

Banking

and IT collaborate to bring high-demand offerings quickly and cost effectively to market. Using BPM, banks can automate manual processes and share or reuse existing processes across lines of business to capture best practices, speed implementation and make client business transactions simpler. IBM BPM also gives banks the flexibility to adapt quickly to new banking regulations, minimizing the impact of change to the consumer.

Automate, Optimize and Integrate Processes

BPM enables you to:

- Implement a unified business process flow across all channels, allowing customers to use multiple channels to conduct business
- Automate the account opening process to cut costs and increase application throughout
- Adapt the payment process to modify supporting applications without extensive programming
- Monitor to identify payment process breakdowns, react quickly and reduce manual intervention
- Gain timely insight into potentially fraudulent activities and take action before they become problematic

By developing an automated account opening process the retail banking division of a large international bank was able to reduce its staffing costs by 40 percent, its archival and rejection costs by 25 percent and its turnaround time from seven days to three. With the bank's newly compacted 38-step process, employees can now handle 54,000 applications per month, which is a 100 percent increase over previous levels.

Automate Key Decision Points

IBM ILOG Business Rules Management Systems (BRMS) add decisioning capabilities throughout core processes and across lines of business. Banks can add intelligent decisioning capabilities to key loan and credit decisions such as pre-qualification, underwriting, eligibility, pricing, risk analysis, credit grading and cross-sell. They can also reduce costs while maintaining service levels. BRMS can help banks react faster to fraud while reducing false positives. It can also automate the financial value chain in the Payments, Anti-Money Laundering (AML) and Fraud Detection processes.

Speed Time to Value with IBM Banking Industry Accelerators & Frameworks

The IBM Banking Content Pack offers prebuilt banking assets to accelerate delivery of BPM-based projects using banking standards such as International Organization for Standardization (ISO) 20022, Single Euro Payments Area (SEPA), and