

Retail

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Retailers around the world are dealing with pressures emanating from a tough global economic environment. Finding ways to improve business performance, reduce costs and increase revenue through information technology gives companies a tactical and strategic advantage.

Retailers can reduce current costs by automating and streamlining processes, leveraging Business Process Management (BPM) to pave the path to continuous process improvement.

Many BPM initiatives can be accomplished in months, and return investments in less than a 12-month period. While reaping the rewards of process efficiencies in the near term may be enough motivation for many retailers to initiate projects, the transformational nature of implementing dynamic business processes will attract visionary retailers looking for a winning long-term strategy.

Did you know?

- 60% of items are sold at promotional prices at any given time versus regular prices in certain retail formats¹
- Retailers run the risk of having 4 weeks of lost sales and margins from inefficient new product introduction process²

“This solution will help us build an information platform together with our suppliers in their internal information system. Exchanging our data and interacting closely will enable us to respond to the market appropriately.”

Source: Director of Yansha Technical and Information Department