

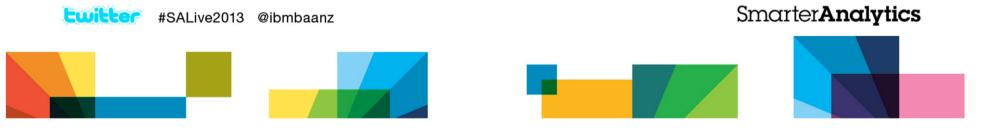
### **Smarter Analytics Live 2013**

Turning information and insight into actionable business outcomes.

# **Exploring the Known Unknowns**

# Adrian Barfield – IBM Enterprise Content Management Technical Lead

17/04/2013





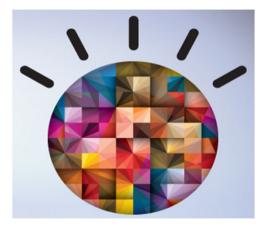
## **Presentation Overview**

'Increasingly, your knowledge workers are being challenged to develop business insight from unstructured enterprise content to help retain customers, reduce fraud and address new market opportunities. This session will enable business analysts to use a sophisticated yet easy to use technology that allows them to derive insight thru adhoc discovery of their structured and unstructured information anywhere.'



# Have you heard about BIG Data yet?



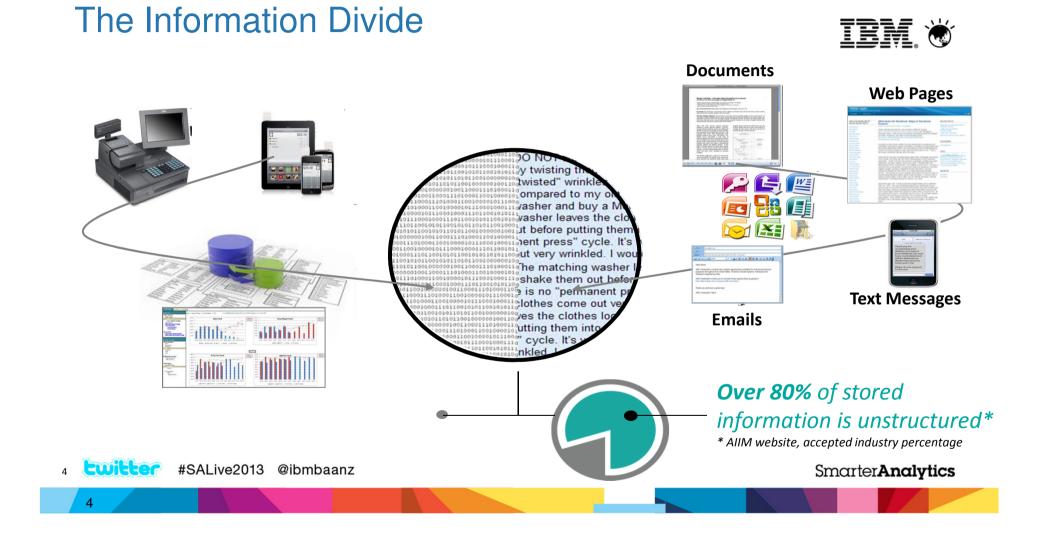


**Volume** – Big data comes in one size: large. Enterprises are awash with data, easily amassing terabytes and even petabytes of information.

**Velocity** – Often time-sensitive, big data must be used as it is streaming in to the enterprise in order to maximize its value to the business.

**Variety** – Big data extends beyond structured data, including unstructured data of all varieties: text, audio, video, click streams, log files and more.



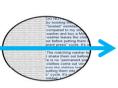


### Analytics is adapting from the Quantitative to Experiences, Behaviors, and Context



### <u>What</u>

Sales missed due to out of stock inventory



### <u>Why</u>

Early indicators of negative sentiment when product is out of stock

**20% customer attrition** in the past year

CO DOTby cardina between the contract of th Increased dissatisfaction with Smart phone plans and devices because overcharging for data access and "poor" battery life



Missed suspicious characteristics in description in 4% of claims submitted

Increase in credit card transactions by Mr. Smith in the past 6 months joining online websites funded by terrorists groups



Claims payouts over reserve by 8%

20 January 1 20 January 1 Testing and the second Mr. Smith and Mr. Jared, webmaster of one of the terrorist-funded sites, were both mentioned in the same email to organize assets for an upcoming event

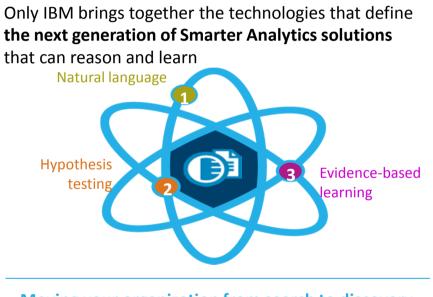


# Derive new business insight rapidly by accessing, interpreting and analyzing unstructured content



- Analyze content to derive 360-degree visibility and insight into unstructured information
- Search, assess and analyze large volumes of text in order to understand and determine relevant insight quickly
- Classify content through contextual understanding
- Customize rapid insight to industry and customer specific needs





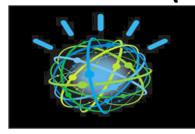
Moving your organization from search to discovery, from possibilities to probabilities, and from simple outputs to intelligent options

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# **Breakthrough content analysis** IBM Watson (Jeopardy)



"... an information seeking tool that's capable of understanding your question to make sure you get what you want and then deliver's that content through a naturally flowing dialog"

Dr. David Ferrucci Principal Investigator Watson project

#### **Business Challenge**

Advance the state of the art in broad domain Question Answer (QA) systems to enable breakthrough applications in many different industries.

#### What's Smart?

Uses IBM Content Analytics in conjunction with other technologies to read, analyze and understand vast sources of unstructured content. Runs many algorithms in parallel to create, compare and determine confidence in candidate answers. Presents answers with a confidence level attached.

#### **Smarter Business Outcomes**

Will deliver value in limitless applications starting with clinical healthcare, customer care, government intelligence and beyond.





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# **Solution Areas**

#### **Smarter Industry Solutions**

#### **Smarter Analytics**

Advanced analytics capabilities to address critical business challenges and maximize business outcomes



# Transform healthcare by revealing insights in the high impact overlap between clinical and operational – enabling low cost accountable care

**Smarter Healthcare** 



#### Smarter Commerce

Better visibility into supplier relationships and new insights into customer demand

#### **Smarter Cities**



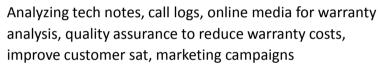
Better information sharing, allowing city leaders to prioritize and utilize resources more effectively and help increase public trust



#### Content Analytics Solutions Customer Care

Analyzing Call center logs, emails, online media for buyer Behavior, churn prediction to improve Customer satisfaction and retention, marketing campaigns, find new revenue opportunities

#### Automotive Quality Insight



#### **Crime Analytics**

Analyzing case files, police records, 911 calls for rapid crime solving & crime trend analysis to provide safer communities & optimized force deployment

#### **Insurance Fraud**



Analyzing insurance claims for detecting fraudulent activity & patterns to reduced losses, faster detection, more efficient claims processes

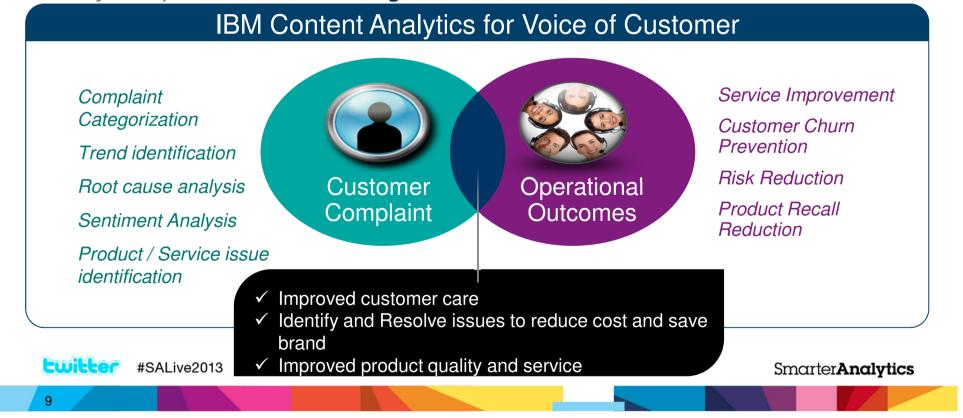
#### Smarter**Analytics**

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# IBM is helping to transform customer care



*Revealing product or service issues and understanding the root cause to take action for improvement – reducing customer churn* 



# IBM is helping to reduce incidents



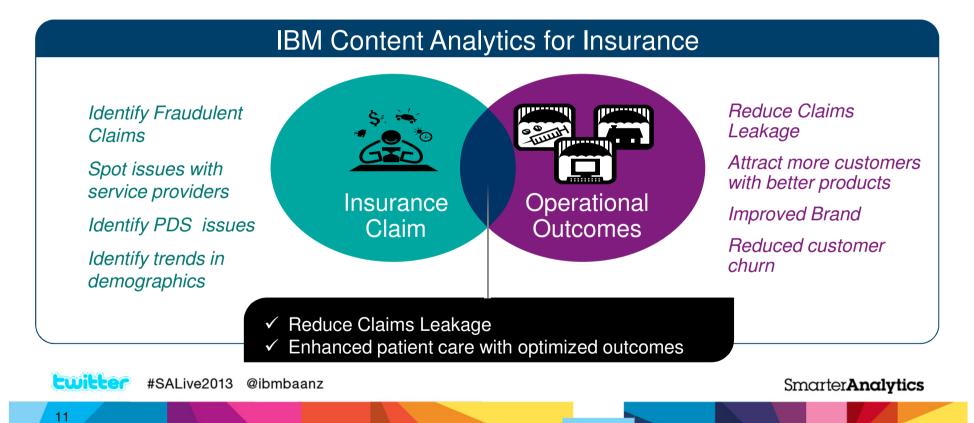
Revealing issues leading up to and around on site incidents **root cause** to take action for improvement – **improving safety and productivity of staff** 



# IBM is helping to transform Insurance



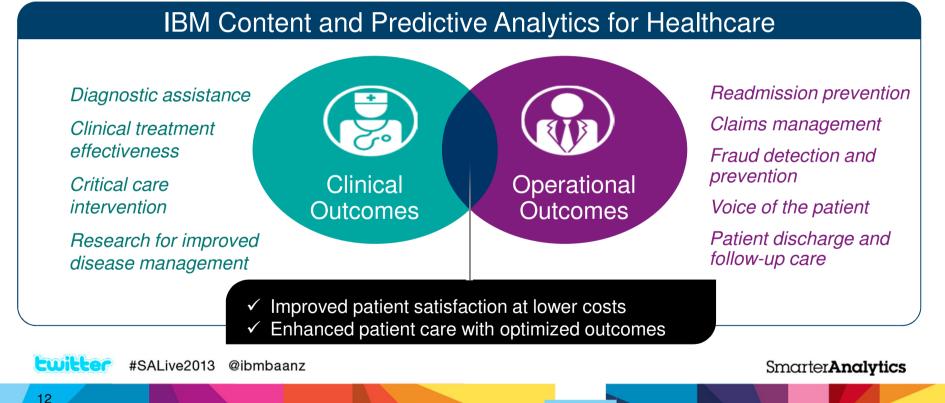
Revealing fraudulent and concerning patterns in claims - reducing claims leakage



# IBM is helping to transform healthcare



Revealing clinical and operational insights in the **high impact overlap** between clinical and operational – **enabling low cost accountable care** 



# Text Analytics is the basis for Content Analytics

#### What is Text Analytics?

Text Analytics (NLP\*) describes a set of linguistic, statistical, and machine learning techniques that allow text to be analyzed and key information extraction for business integration



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Not only was the pickup line at the counter very long, but I waited 30 minutes just to talk to a rude representative who gave me a car that smelled like smoke, had stained floor mats, a dented fender, and only half a tank of gas



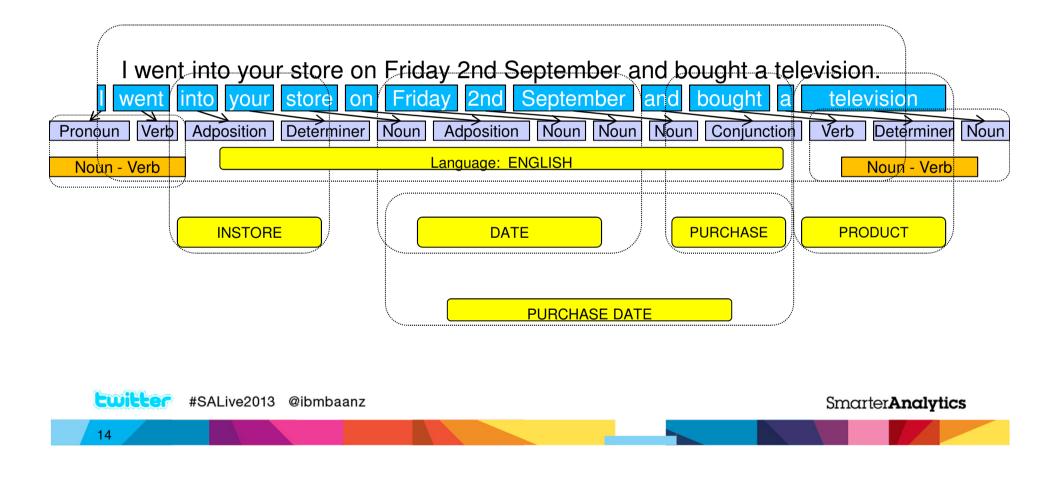
#### What is Content Analytics?

Content Analytics (Text Analytics + Mining) refers to the text analytics process plus the ability to visually identify and explore trends, patterns, and statistically relevant facts found in various types of content spread across internal and external content sources

\* Natural Language Processing

## Text Analytics is the basis for Content Analytics

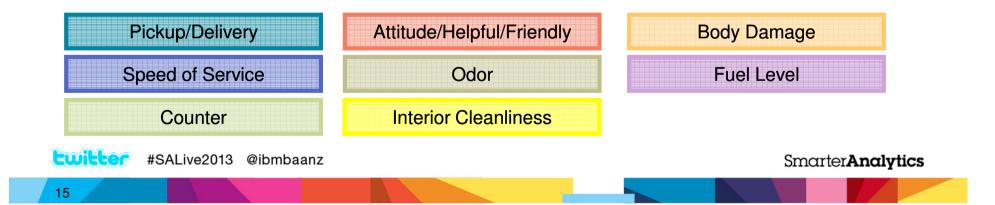




Deeper contextual analysis with IBM Content Analytics

Not only was the **pick-up line** at the **counter** very long, but I waited 30 minutes just to talk to a rude representative who gave me a car that smelled like smoke, had stained floor mats. a dented fender, and only halt a tank of gas.

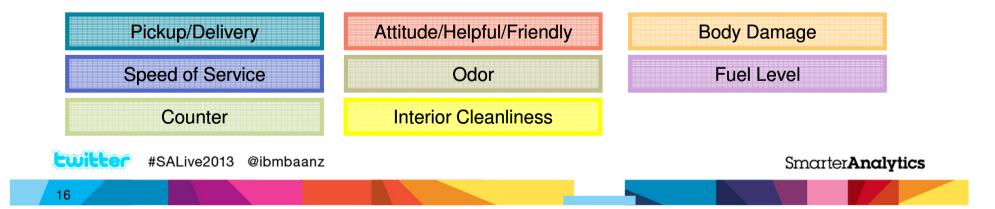
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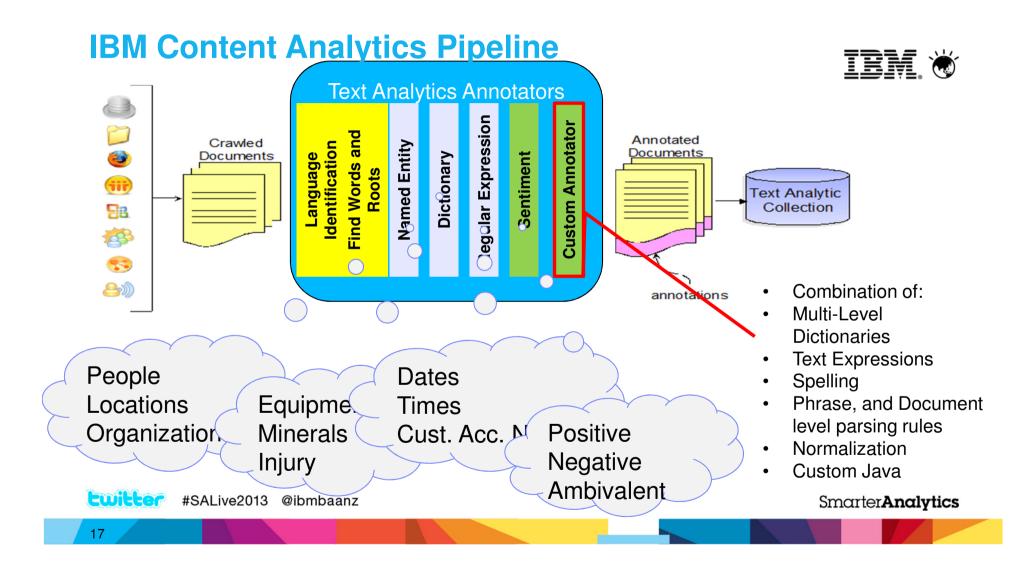


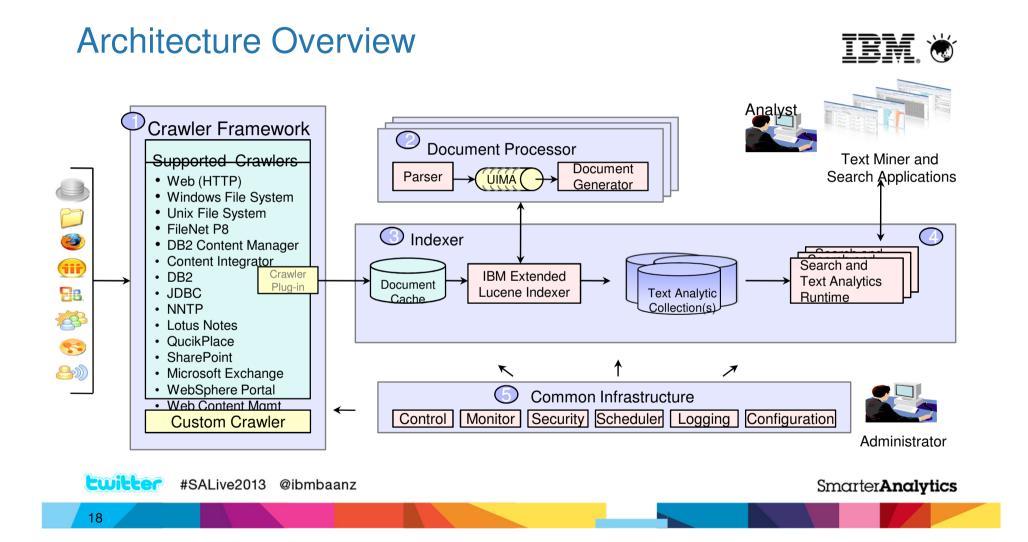
Deeper contextual analysis with IBM Content



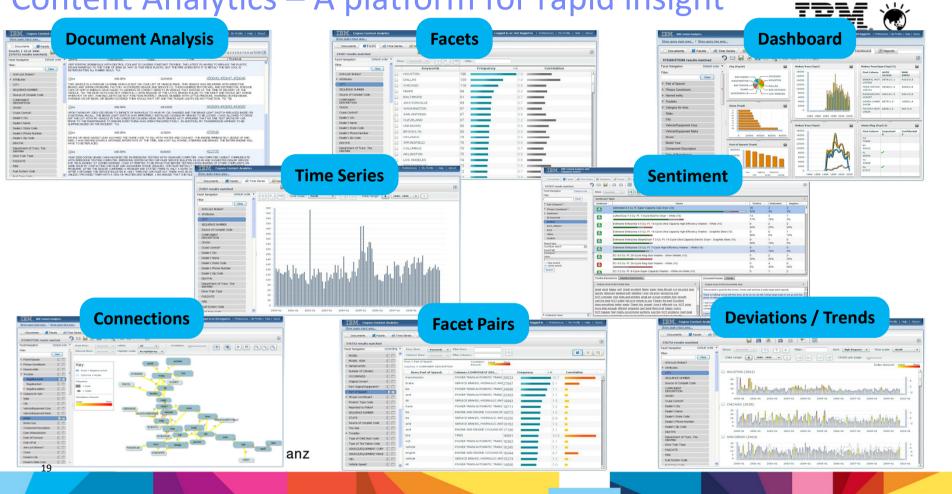
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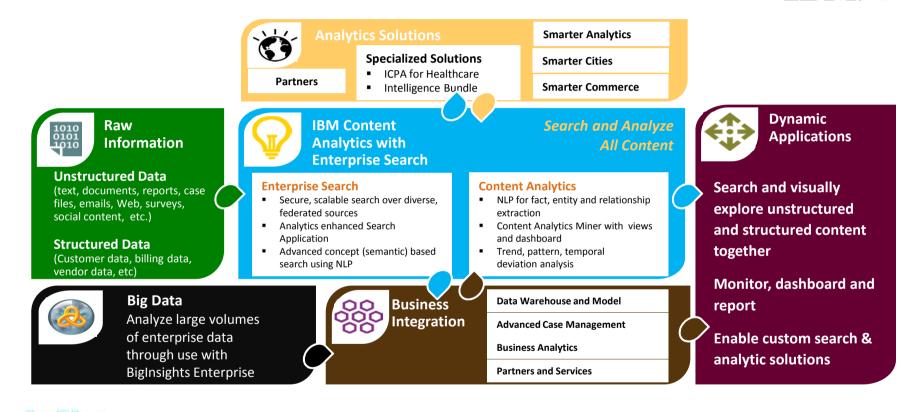




## **Content Analytics – A platform for rapid insight**



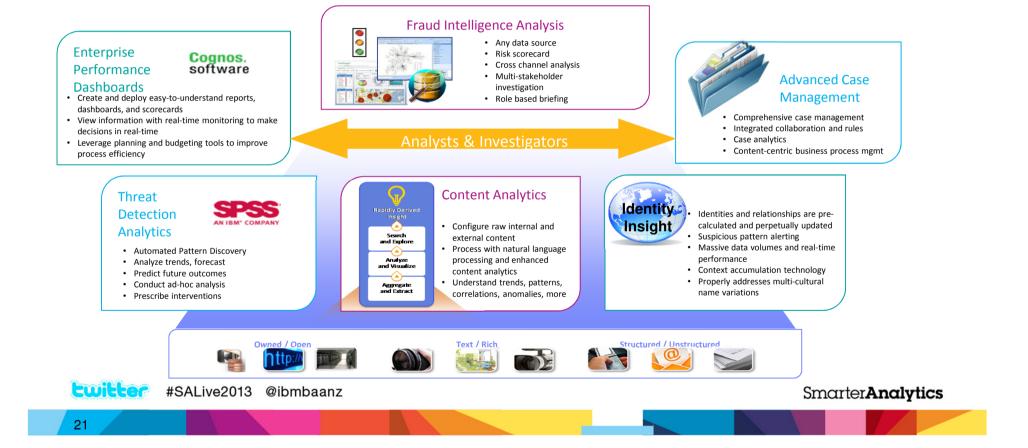
### **IBM Content Analytics – An Integrated Picture**





### **Intelligent Investigation Manager**

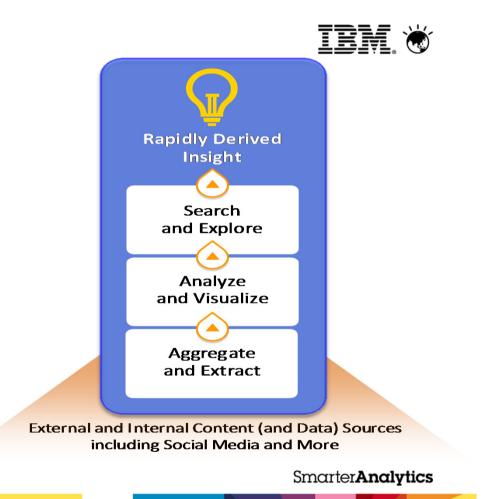




# In Summary

- Transform raw information into business insight quickly without building models or deploying complex systems.
- Derive insight in hours or days ... not weeks or months.
- Easy to use for all knowledge workers to search and explore content.
- Flexible and extensible for deeper insights.

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