A Partner Solution for Cross Industry

Using Business Process Management to Optimize the Invoicing Process – from Receipt to Archiving

IBM Information Management software



nextevolution AG nelnvoice Processing

Partner Solution

■ Target Industry Cross Industry

■ Business Application Invoice Processing

■ Products

IBM FileNet Application Connector for SAP Enterprise Portal
IBM FileNet Application Connector for SAP R/3
IBM FileNet Business Process
Manager
IBM FileNet Capture
IBM FileNet Content Federation
Services
IBM FileNet Content Manager
IBM FileNet Image Manager
IBM FileNet Image Services
Resource Adapter
IBM FileNet Web Site Manager
IBM InfoSphere Content Collector

Business Challenge

The ability to efficiently manage and process incoming invoices in a timely manner; effectively link invoicerelated data from business process management (BPM) and enterprise resource planning (ERP) systems; archive invoices - independent of format and in accordance with organizational or governmentmandated regulations - and support access to invoices for all authorized accounting personnel, is crucial to the success of any organization. Invoices are often managed across disparate information technology systems, making the invoice management process cumbersome and often lacking in transparency.

The process of scanning paper-based invoices, distributing the invoice to authorized accounting personnel, manually routing the invoice to the appropriate organizational units within the company for approval and finally matching the invoice with the correct order, approval and payment, can be a time consuming and costly process. Furthermore, the challenges associated with indexing stored or archived documents can increase the time it takes to search for and locate invoice-related documentation.

As such, organizations must identify ways to increase the transparency of invoice management and reduce the time associated with managing and processing invoices. They must also provide quick access to stored and archived invoice information, support the quick and easy adaptation of the incoming invoice processes to internal changes and new organizational requirements, and improve communication between partners and suppliers during the invoice management process.

Solution

nextevolution's nelnvoice Processing is a solution that provides organizations with the structure and workflow required to optimize invoice processing – from data entry to archiving – using pre-defined workflow processes. Based on neWorkplace, a nextevolution business solution framework that leverages the IBM Enterprise Content Management (ECM) suite of products, nelnvoice Processing supports fast and simple access to invoice documents and improves time-to-market.

The nelnvoice Processing solution's workflow enables organizations



to partially automate various processes including: scanning, optical character recognition (OCR) and the distribution of invoices to designated personnel. The distribution of invoices is done in accordance with preconfigured user interfaces (UIs) for accountants and invoice approvers. The solution also supports the simultaneous comparison of the invoice data with data from the ERP system, clearly displaying captured invoice data and information from the ERP system on a single screen, which saves time by providing the accountant with a comprehensive snapshot of all invoice-related data. The nelnvoice Processing solution also enables an organization to easily adapt its invoice management processes according to customer requirements.



Value Proposition

nextevolution's nelnvoice Processing solution gives today's businesses the ability to optimize invoice management business processes and to easily adapt these processes to meet key business requirements. With the nelnvoice Processing solution, invoice-related data from the BPM and ERP systems are linked together to provide a comprehensive overview of all invoice-related transactions, tasks and next steps. By presenting information in this manner, organization can make decisions faster, avoid mistakes due to missing information all while significantly reducing the cost of those business transactions.

By leveraging nelnvoice Processing's partially automated business processes to optimize workflow, and by supporting accounting and approval personnel through every step of the invoicing process, businesses can recapture a percentage of the employees' time. This improves an organization's ROI by reducing the number of person-hours spent processing contracts.

Company Description

nextevolution develops and implements innovative Enterprise Content Management (ECM), Enterprise Resource Management (ERM) and Business Intelligence solutions, leveraging the standard products of leading software providers like IBM, SAP and Microsoft. The firm's portfolio also includes professional services and other technical solutions developed by its design teams.

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Printed in the USA

07-09

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