

Website Conversion: 2007-2008

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What Affects Conversion

Macro

- Competitive scope of product category
- Number of competitors online
- Customer age demographics
- Overall brand recognition

Micro

- · Site design
- Pricing
- Shipping costs
- Alternative payment options
- User/products reviews
- Warm and fuzzies



A/B Testing Methodology

A/B Split test methodology: see/not see Hacker Safe image

- 30 day persistent cookie
- Sales conversion rates (research vs. control group)
- Data captured: cookie type and date, date and time of sale, order key (if provided), IP address

Comparison of conversion rates

- Average delay between receipt of cookie and purchase
- Maximum delay between receipt of cookie and purchase

Statistical Validity

Confidence level typically exceeds 95%





Digital Window Shopping: 2005-2007

480 (enter., med. and small) No. of A/B tests:

2,652,795 Total sales:

128,264,941 **Total visitors:**

Average delay: 34hr.19 min.

Average conversion: 2.07%

Converting Visitors to Buyers: 2007-2008

No. of A/B tests: 335 (enter., med. and small)

between 2/1/2007-2/1/2008

Total sales: 1,055,519

Total visitors: 63,009,497

Aggregate conversion: 1.68%

Mean conversion: 2.22%

Average Conversion: 2.71%

Conversion Around the World



Global sites ~5% of dataset





Percentiles

25

50

0.06%-0.77%

0.78%-1.48%

1.49%-2.94%

2.96%-26.0%

75

100

N = 335

Examples: low

Vertical Market	Retailer Size	Country	Conversion Rate
Specialty: bridal footwear	Small	USA	0.28%
Publisher	Household name	USA	0.39%
Specialty: lingerie	Medium	USA	0.41%
Specialty: telescopes and binoculars	Small	USA	0.59%
Specialty: lighting	Small	USA	0.67%
Ski store	Small	USA	0.68%
Site of major sporting event	Global brand	USA	0.81%
Bookseller	National chain	USA	0.86%
Office furniture	National Mfger	USA	0.86%





Examples: average

Vertical Market	Retailer Size	Country	Conversion Rate
Shoes	National retail chain	USA	1.05%
Motorcycle accessories	Small	USA	1.39%
Athletic shoe manufacturer	Household brand	USA	1.42%
Specialty: birdseed	Small	USA	1.44%
Sleepwear manufacturer	Household brand	USA	1.50%
Specialty: body jewelry	Medium	USA	1.71%
Athletic apparel direct marketer	National	USA	2.48%
Specialty: winter sports equipment	Medium	USA	2.79%

Examples: good to "in your dreams"

Vertical Market	Retailer Size	Country	Conversion Rate
Specialty: supplements	Small	UK	2.88%
Specialty: supplements	Small	USA	2.98%
Specialty: printer lnk	Medium	UK	3.71%
Travel insurance	Global brand	USA	5.23%
Specialty: gumball supplies	Small	USA	5.35%
Specialty: shaving products	Small	UK	5.51%
Mass merchandising catalog	Pan European	Holland	9.25%
Pre-paid phone cards	Very large	USA	16.68%
Auto loans site of global bank	Very large	USA	24.81%



No More Sand in Your Face: a personal conversion



McAfee



A Tale of Two Supplement Sites

UK (.co.uk):

Clean white site

Wellness audience (yoga lifestyle)

Less knowledgeable

Navigation: product categories

Educational articles

Limited product reviews

Alternative payment options

Two trustmarks

2.88%

USA (.com):

Loud busy site (CE-like retailer)

Serious exercisers (Gold's Gym)

Assumes product knowledge

Navigation: categories and product types

No product reviews

Free shipping (>\$99 orders)

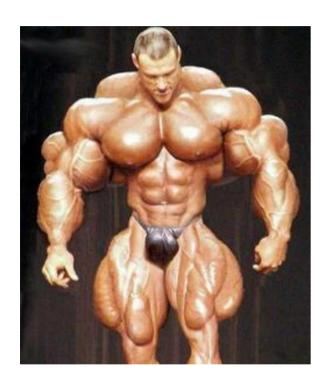
Four trustmarks

2.98%





Yes, you can have too much conversion





Ready To Boost Your Conversion?

Books

Tim Ash. "Landing Page Optimization: The Definitive Guide to Testing and Tuning for Conversions." 2008

Bryan Eisenberg. "Call to Action: Secret Formulas to Improve Online Results." 2005

Avinash Kaushik. "Web Analytics: An Hour a Day." 2007

Blogs/Media

ConversionChronicles.com

GrokDotCom.com

Marketing Experiments Journal (http://www.marketingexperiments.com/improving-website-conversion)





More Resources

Vendors (Testing services/technology)

Acxiom (www.kefta.com)

Google Website Optimizer (www.google.com/websiteoptimizer)

Omniture (www.omniture.com/products/optimization/offermatica)

SiteSpect (www.sitespect.com)

Vertster (<u>www.vertster.com</u>)

Conversion Consultants

FutureNowInc (www.futurenowinc.com)

Rimm-Kaufmann Group (www.rimmkaufman.com)

Site Tuners (www.SiteTuners.com)

Web Share (www.websharedesign.com)





More Info

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