

Insurance Solvency II Seminar - “Beyond Pillar I”

Many insurers are currently strengthening their Solvency II activities: we see more activities in Solvency II gap analyses, participation in RiSK or actual start of implementation projects.

Next to that, the DNB has more clearly laid down the steps required for internal model evaluation. This evaluation starts in July 2010 with a pre-application and has quite strict requirements which will force CFOs, CROs and CIOs to closely cooperate to ensure that the CIO's ‘data- delivery environment’, can deliver the information that is needed by the CFO and the CRO.

Our observation is that many insurers are focussed primarily on pillar 1, and have yet not a good overview of the implications of pillar 2 and 3 and the required data-delivery environment (which is needed for all pillars). This while – experience proves – most of the costs, risks, and critical paths are generated by pillar 2 and setting up the data delivery environment.

IBM and Watson Wyatt both have from their own perspectives, experience with pillar 2 and 3 and would like to invite you to a seminar on October 14, 2009 in Amsterdam, which can help you in your Solvency II preparations.

Content

The seminar starts with a presentation of Mathieu Filippo (chairman Verbond van verzekeraars Solvency II working group, senior manager at Eureko) on the implications of the most recent consultation papers with respect to Solvency II and the implementation challenges of Solvency II in general.

Watson Wyatt's presentation will deal with the model challenges in pillar 1 and 2, while IBM will tell more on how to set up the required data environment to feed the engines and the reports in a controllable and auditable way.

ABN Amro's Joel van der Leest will share ABN Amro's experiences with embedding the models in the operations for Basel II compliance, thereby highlighting the requirements for processes and documentation.

Pillar 3 is demonstrated using a showcase from IBM and Watson Wyatt for an end-to-end solution for Life insurances

Location:

IBM Forum Amsterdam (see for more information:
<http://www-05.ibm.com/nl/ibmforum/>)

Route description:

Click [here](#) (PDF, 3.25MB) for a detailed route description. You will find the IBM Forum on the first floor of IBM Headquarters. Hereby you will find a [Map of the IBM Forum](#) (PDF, 199KB).

Agenda:

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| 13.00 – 13.30 | Reception and coffee |
| 13.30 – 13.45 | Welcome |
| 13.45 – 14.30 | Implications of the latest Solvency II consultation papers and challenges of a Solvency II implementation
<i>Mathieu Filippo, Eureka, chairman Verbond van Verzekeraars Solvency II working group</i> |
| 14.30 – 14.45 | Break |
| 14.45 – 15.30 | Pillar 1 and 2 model challenges
<i>Bas van de Pas, Watson Wyatt Insurance Consulting</i> |
| 15.30 – 16.15 | Addressing the data delivery challenges
<i>IBM</i> |
| 16.15 – 16.30 | Break |
| 16.30 – 17.15 | Meeting the use test and pillar 2 requirements, some lessons learned from Basel II experience
Joel van der Leest, ABN Amro, head Group Basel II projects, responsible for pillar 2 within ABN Amro |
| 17. 15 – 17.45 | Pillar 3 reporting: Demo of the 'end-to-end' showcase for Life insurances
<i>IBM</i> |
| 17.45 uur | Closing and drinks |