

# Welcome to IBM Cognos Financial Statement Reporting (FSR) Enablement Training



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# Clarity Systems Background

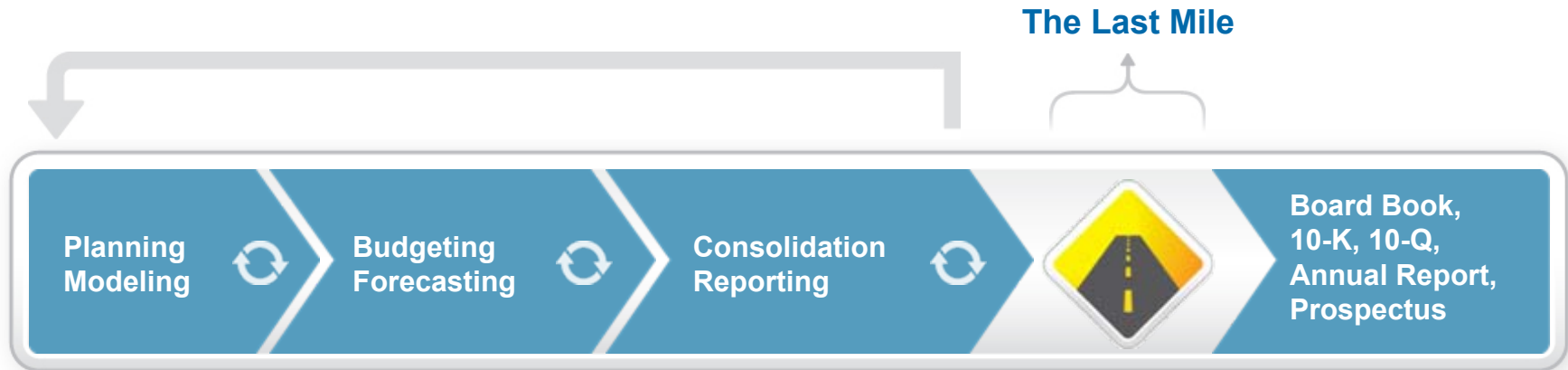
<b>Founded</b>	<b>1995</b>
<b>Focus</b>	<b>Focus on CPM &amp; Financial Governance</b>
<b>Geography</b>	<b>Global</b>
<b>Customers</b>	<b>Fortune 1000 – across all industries</b>
<b>Users</b>	<b>40,000+ users</b>
<b>Growth</b>	<b>35% average annual growth rate</b>
<b>Stability</b>	<b>An IBM Company</b>



# Cognos FSR - An Innovation for the Office of Finance



# The Last Mile in Financial Reporting

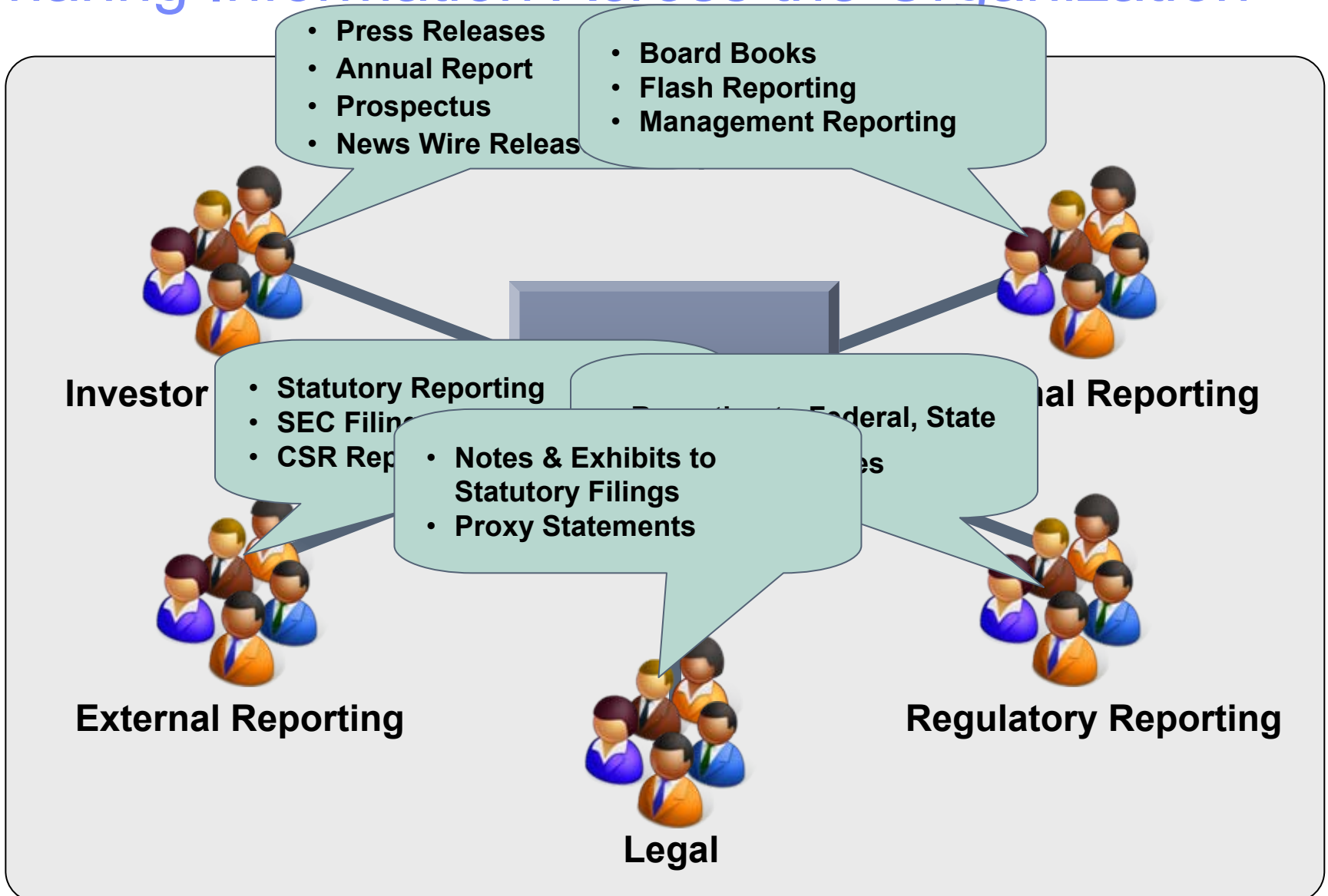


- **Manual processes dominate “The Last Mile”**
  - Extensive use of MS-Word and MS-Excel, shared via e-mail
  - Data accuracy issues
  - Collaboration is difficult
  - No internal controls
  - No audit trail
  - High degree of risk
  - Manual process is repeated each reporting period

# Cognos FSR – Improving The Last Mile

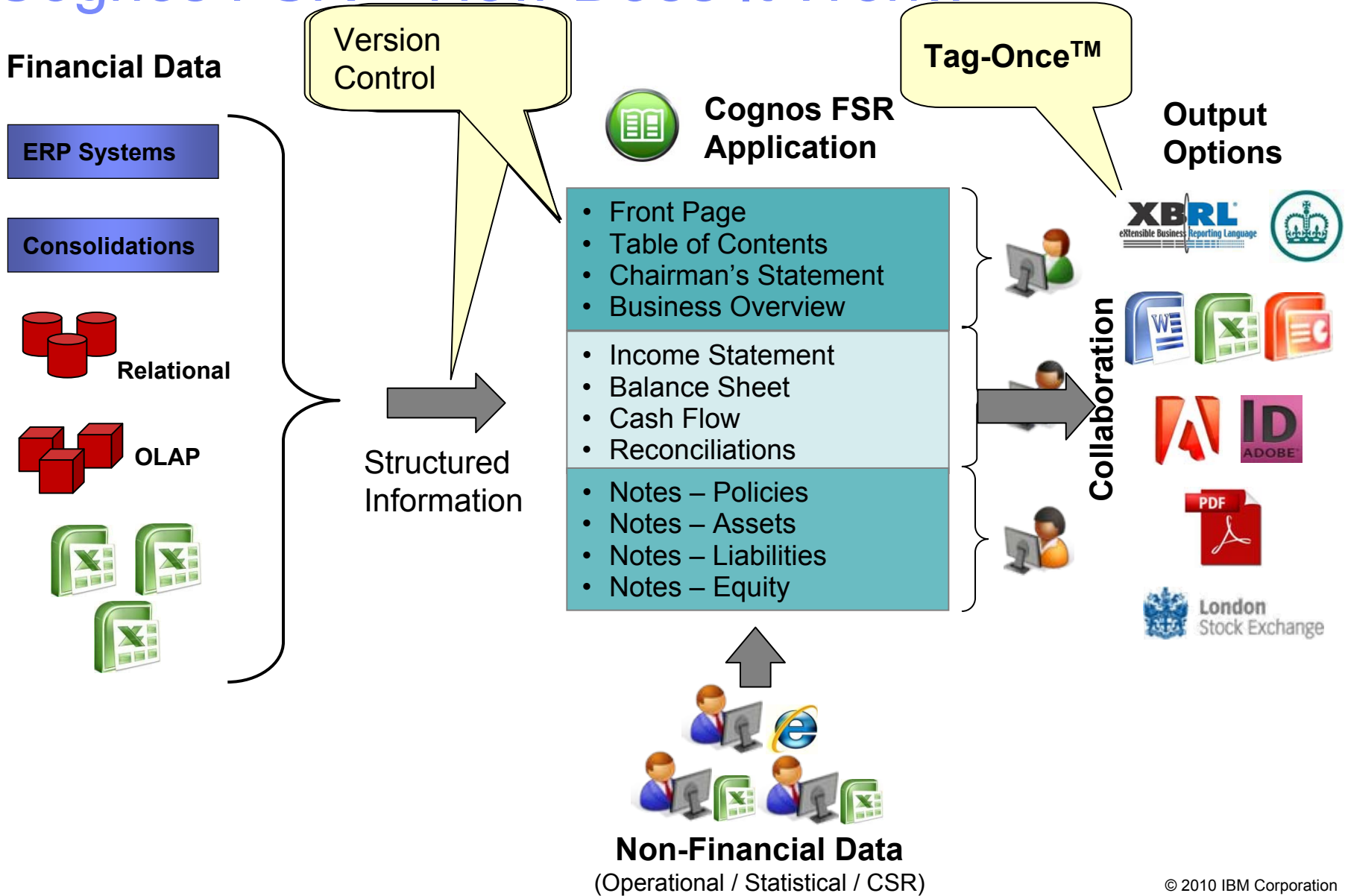
- **Automated method to produce and secure statutory, regulatory and internal reports**
  - 10K, 10Q, 8K, MD&A, Annual, Board Book, Prospectus, Flash or Management
- **Cognos FSR key features:**
  - Dynamically driven from a central database
  - Leverage the formatting capabilities of MS-Word and the calculation features of MS-Excel
  - Collaborative environment
  - Security driven access with full audit trail
  - Workflow for report reviews and approvals

# Sharing Information Across the Organization





# Cognos FSR – How Does It Work?





# Cognos FSR Reduces the Risks

1

## Risk of Errors

Feature	Benefit
Integration to source data	No re-keying of data
Variables in text	Consistency across the report
Validation Rules	Numbers always tie-out

One version of the truth

Feature	Benefit
Security to view or edit each object	Users only see the data they are supposed to see
Workflow controls access throughout the process	Users only see data <b>when</b> they are allowed to see it

Access to information is controlled

## Risk of Late Filing

2

Feature	Benefit
User prior report as a template for the next period	No need to re-apply formatting
Automatically load new data	No need to re-key data

Start reviewing the final report sooner

Feature	Benefit
Compliance Checklists	To ensure that the right steps are being followed
Audit Trail	To track who did what, and when they did it

Increased confidence in the final report

3

## Risk of Insider Leaks

## Risk of Non-Compliance

4





Morgan Stanley

