IBM OpenPages - Quick Win Implementation Service

Operational Risk Management

Enable rapid deployment of IBM operational risk-management solutions

Highlights

- End-to-end operational risk-management system.
- Platform to grow your governance, risk and compliance (GRC) journey.
- Rapid deployment.
- Reduced risk and higher user adoption.
- Proven practices with timely knowledge transfer to your team.

Overview

The IBM OpenPages Operational Risk Management Quick Win implementation service is an end-to-end process that enables you to rapidly and efficiently deliver a risk system using IBM proven practices. Our experts will work closely with your team and aid them in multiple work streams covering the detailed walkthrough of the solution components, product installation, configuration guidance, and deployment. IBM teams not only provide the software but will assist during deployment and then follow up with post-implementation mentoring to ensure that you are getting the most out of the platform.

Key Benefits

- Solution developed against leading practices adopted by some of the largest global organizations.
- Rapid deployment, allowing you to begin immediately managing risk instead of developing risk management systems.
- Operates as a standalone solution or as a foundation for growing your governance, risk and compliance system.

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Considerations

Deploying an end-to-end operational risk-management system can be costly, complex and time consuming, disrupting business operations and affecting business performance, leaving your organization vulnerable or, worse, non-compliant.

IBM OpenPages Operational Risk Management Quick Win enables organizations like yours to rapidly deploy a preconfigured operational risk-management system designed to install enterprise-wide risk management as a first line of defense. Skilled IBM resources will help you to implement an operational risk solution that encompasses risk and control self assessment, loss-event management, key risk indicators, scenario analysis and issue management. Before you install OpenPages Operational Risk Management Quick Win, some questions you might ask yourself include:

- Can the system be configured to meet our unique business needs?
- Does this configuration allow an organization to use additional IBM OpenPages modules in the future?
- Does the solution include reporting and risk management process automation?
- Is this an end-to-end solution that can be rapidly deployed?
- Does this model support risk management at both the first and second lines of defense?

Activities and deliverables

This implementation service includes all the phases needed to deliver a working solution. The engagement begins with workshops covering a detailed system walkthrough session, with topics covering:

- Navigating the tool (screens, views and objects)
- Entity structures
- Security and user profiles
- Functional reviews
    - Risk and control self-assessment
    - Loss events (internal and external)
    - Key risk indicators
    - Scenario analysis
    - Issue management
- Configuration and administration

Our technical experts will align with your IT departments to ensure a successful installation of the platform including the Quick Win components through the use of clear and trusted pre-installation checklists.

Once the solution is installed, your organization's data and configuration can be applied, followed by user acceptance testing. In addition to this, our teams will be ready to support you with our experience as you move into the deployment phase with five days of deployment support and — beyond rollout — with three days of mentoring to ensure that you are maximizing your investment.

The system will contain 48 reports, the proper security and role configuration, and process automation to support the above activities.

An **Installation Document**, **Go Forward Plan**, **Education Recommendations Document** and a **Project Completion Report** will be developed and delivered.

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About IBM Business Analytics

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