

Company number: 06741827

WIKI UK LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2010

WIKI UK LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD TO 31 JANUARY 2010

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WIKI UK LIMITED
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD TO 31 JANUARY 2010

Legal and administrative information

Full name	Wiki UK Limited
Registered company number	06741827
Registered charity number	Pending
Trustees	Zeyi He (appointed 26/04/09, resigned 24/04/10) Kwan Ting Chan (appointed 05/11/08, resigned 26/04/09) Thomas Holden (appointed 05/11/08, resigned 24/04/10) Michael Peel (appointed 05/11/08) Michael Conn (appointed 05/11/08, resigned 26/04/09) Thomas Dalton (appointed 18/01/10) Joseph Seddon (appointed 26/04/09) Andrew Turvey (appointed 05/11/08) Stephen Virgin (appointed 26/04/09) Paul Williams (appointed 26/04/09, resigned 29/12/09)
Company secretary	Andrew Turvey (appointed 05/11/08)
Principal address	23 Cartwright Way Nottingham NG9 1RL
Bankers	The Co-operative Bank Stockport Business Direct PO Box 250 Skelmersdale WN8 6WT
Reporting Accountants	UHY Hacker Young Chartered Accountants 22 The Ropewalk Nottingham NG1 5DT

WIKI UK LIMITED

TRUSTEES' ANNUAL REPORT FOR THE PERIOD TO 31 JANUARY 2010

Structure, Governance and Management

Wiki UK Limited is a charitable company limited by guarantee and therefore has no share capital. It was incorporated on 5 November 2008 as company number 06741827. An application has been made to the Charity Commission and negotiations are currently underway to secure registered charitable status.

The Charity is governed by its Memorandum and Articles of Association incorporated on 5 November 2008, Special Resolutions passed at General Meetings of Members and various rules that have been adopted by the board.

Members are invited to an Annual General Meeting where they elect the Board of Directors who runs the day to day tasks of the organisation.

Objectives and activities

The trustees confirm they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the general guidance issued by the Charity Commission on public benefit.

The principal object of the charity is to aid and encourage people to collect, develop and effectively disseminate knowledge and other educational, cultural and historic content in the public domain under a licence that allows everyone to freely use, distribute and modify said content, by various means.

Achievements and performance

Key events in the year have included:

November 2008 -	Company incorporated; Applied to HMRC for recognition as a charity
January 2009 -	Recognised as a Wikimedia chapter
February 2009 -	Participated in "Wikipedia Loves Art" global collaboration with museums
April 2009 -	Participated in the global Wikimedia chapters meeting in Berlin; first AGM held
September 2009-	Applied to the Charity Commission for registered charity status
December 2009 -	Participated in Wikimedia Annual Fundraiser
January 2010 -	Launch of Britain Loves Wikipedia

Financial review

Funds are raised principally through the annual Wikimedia fundraiser, when an appeal for donations is advertised on the Wikipedia website and related sites. Wikimedia UK participates in this fundraiser under the terms of a Chapter Fundraising Agreement between Wikimedia UK and the Wikimedia Foundation.

Other sources of income include membership fees and grants for individual projects.

Funds have been spent to foster collaborations between the Wikimedia movement and other organisations, such as Museums, Libraries, Universities and media companies; to address misconceptions about the Wikimedia projects in the media; running events that brings the Wikimedia community together in person so that they can collaborate to improve the Wikimedia projects; and on administrative costs such as legal and accounting fees.

The period saw total incoming resources of £94,186, of which unrestricted funds of £48,422 included £44,374 of fundraising income and restricted funds of £45,764 included £40,998 from the Wikimedia fundraising event.

Fund balances as at 31 January 2010 stood at £42,333 of unrestricted funds and £45,182 of restricted funds.

WIKI UK LIMITED

TRUSTEES' ANNUAL REPORT (Continued) FOR THE PERIOD TO 31 JANUARY 2010

Plans for the future

We will continue to work to achieve the objectives set out above.

Reserves policy

No formal reserves policy has been established. However, when setting the budget, we have agreed to target a reserves balance equal to 12 months' administrative expenses and to build this reserve up over two years.

Risk management

The charity has no formal policies and procedures concerning risk management other than discussions at regular trustee meetings.

Responsibilities of trustees

The trustees (who are also directors of Wiki UK Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WIKI UK LIMITED

TRUSTEES' ANNUAL REPORT (Continued) FOR THE PERIOD TO 31 JANUARY 2010

Small company provisions

The above report has been prepared in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees:

A. Turvey
Secretary

5 February 2011

WIKI UK LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD TO 31 JANUARY 2010

I report on the accounts of the Company for the period ended 31 January 2010 which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (1993 Act) and that an independent examination is needed.

Although the application to become a registered charity is still pending, having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the Charities Act 1993;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J P Warsop ACA FCCA
UHY Hacker Young
Chartered Accountants and Registered Auditors
22 The Ropewalk
Nottingham
NG1 5DT

5 February 2011

WIKI UK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 JANUARY 2010

		Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £
Incoming resources				
Voluntary income		4,042	-	4,042
Investment income		6	-	6
Grants for services	2	-	4,766	4,766
Fundraising events		44,374	40,998	85,372
Total incoming resources		<u>48,422</u>	<u>45,764</u>	<u>94,186</u>
Resources expended				
Charitable activities	3	89	582	671
Cost of generating voluntary income		3,443	-	3,443
Telephone & internet		10	-	10
Meeting costs		188	-	188
Accountancy		1,560	-	1,560
Legal and professional fees		756	-	756
Official administration		42	-	42
Total resources expended		<u>6,088</u>	<u>582</u>	<u>6,670</u>
Net incoming resources before taxation		42,334	45,182	87,516
Taxation	8	(1)	-	(1)
Net incoming resources after taxation		<u>42,333</u>	<u>45,182</u>	<u>87,515</u>
Net movement in funds		42,333	45,182	87,515
Fund balances at 5 November 2008		-	-	-
Fund balances at 31 January 2010	5	<u>42,333</u>	<u>45,182</u>	<u>87,515</u>

The notes on pages 8 to 10 form an integral part of these accounts.

WIKI UK LIMITED

BALANCE SHEET AS AT 31 JANUARY 2010

	Notes	£	2010 £
Current assets			
Cash at bank & in hand		90,347	
		<hr/>	
		90,347	
Creditors: amounts falling due within one year	4	(2,832)	
		<hr/>	
Net current assets			87,515
			<hr/>
Net assets			87,515
			<hr/> <hr/>
Funds			
Unrestricted funds	5		42,333
Restricted funds	5		45,182
			<hr/>
			87,515
			<hr/> <hr/>

The Trustees state that for the financial period ended 31 January 2010 the company was entitled to exemption from audit under Section 477 Companies Act 2006. No Trustee of the company has deposited a notice, pursuant to Section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its net movement in funds for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees and signed on its behalf by:

5 February 2011

A. Turvey
Secretary

M. Peel
Chair

Company Registration No. 06741827

The notes on pages 8 to 10 form an integral part of these accounts.

WIKI UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2010

1 Accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005), applicable accounting standards and the Companies Act 2006.

The following accounting policies have been consistently applied in preparing these financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities in the period in which the funds are received.

Reserves expended

Expenditure is charged on an accruals basis inclusive of Value Added Tax.

Fund accounting

Funds held by the charity are either:-

Unrestricted funds

These consist of funds which the charity may use in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Volunteers

The trustees recognise the significant contribution made by volunteers who gave freely of their time. It is not practicable to place a value on this contribution.

2 Grants for services

	2010 £
Wikimedia Foundation Inc – Kick Start Grant	4,766

4,766

WIKI UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE PERIOD ENDED 31 JANUARY 2010

3 Charitable activities

	2010 £
Content access projects	373
Content generation projects	209
Promoting the projects	89
	<hr/>
	671

4 Creditors

	2010 £
Accruals	2,832
	<hr/>
	2,832

5 Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Restricted funds					
Wikimedia Foundation Inc	-	4,766	(582)	-	4,184
International Activities	-	40,998	-	-	40,998
Total restricted funds	<hr/> -	<hr/> 45,764	<hr/> (582)	<hr/> -	<hr/> 45,182
Unrestricted funds					
General fund	-	48,422	(6,089)	-	42,333
Total unrestricted funds	<hr/> -	<hr/> 48,422	<hr/> (6,089)	<hr/> -	<hr/> 42,333

WIKI UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE PERIOD ENDED 31 JANUARY 2010

6 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets	42,333	45,182	87,515
Net assets at 31 January 2010	<u>42,333</u>	<u>45,182</u>	<u>87,515</u>

7 Trustees' remuneration and expenses

The trustees received no remuneration during the period. Expenses incurred were reimbursed to the trustees during the period.

8 Taxation

Once registered, the charity will be exempt from corporation tax on its charitable activities. Until that time it is liable for corporation tax on its investment income.