The New-Orleans Bee.

THE NEW SERIES. VOLUME No. 5500.

OFFICIAL PAPER OF GENERAL COUNCIL.—NEW-ORLEANS, WEDNESDAY MORNING, JANUARY 26, 1848.

MAINE & WINE, PROPRIETORS, Nos. 81 Chartres and 18 Conti street.

TERMS OF THE BEE.

Daily paper, ... $12 00
Semi-weekly, ... 5 00
Weekly, ... 3 00

Subscriptions are received at the rate of one dollar per month, payable in advance, or by the week, at the rate of twenty-five cents per week, payable on delivery.

Advertisements are inserted at the usual rates, and published three times a week, unless otherwise directed.

Advertisements not specified as to time will be published one month, and charged accordingly.

Advertisements inserted for less than a month will be charged at the rate of one dollar per square, for each insertion.

Advertisements not marked for a specified number of insertions will be continued until forbid, and charged accordingly.

The privilege of Annual Advertisers is confined to their business alone, and does not include the privilege of inserting, at reduced rates, advertisements of a miscellaneous character.

The New-Orleans Daily Bee.

Wednesday Morning, Jan. 26, 1848.

The Presidency.

Here we are within little more than nine months of the Presidential election, and neither of the two great political parties has yet designated a candidate. Nay more, neither of them has thus far so clearly manifested its preference, as to enable an unbiassed observer to decide who will be its choice. Among the Whigs, indeed, the selection seems narrowed down to one of two great men—ZACHARY TAYLOR or HENRY CLAY. Were the Whig party united upon either of them, our success would be indubitable. The Whigs are in a large majority throughout the country, and they have only to run with unanimity to obtain a signal triumph. But there's the rub. The Whigs are divided, and with no immediate prospect of harmonious action. This is an unpleasant truth, but it may as well be told at once. In the South and in certain portions of the West, such as Tennessee and Kentucky, nearly the entire Whig party is in favor of Gen. TAYLOR. In the North and East, though there is a strong body of Whigs favorably disposed towards old Rough and Ready, a majority appear anxious to support Mr. CLAY. This, however, is not the only difficulty. The Whigs of the South are evidently unwilling to accept the unbiassed will of a National Convention; the Whigs of the North (whether Taylor-men or Clay-men), express their invincible determination to conform to the usages of the party, to send Delegates to a National Convention and to abide by the decision of that body. Now, if a National Convention should be held, it will be primarily representative Whig party, for most of the Southern States will abstain from appointing Delegates. Its decision then, cannot be justly regarded as the voice of the entire Whig party. Nevertheless, should the choice of the Convention devolve on Gen. TAYLOR, the most disinterested and the consequent triumph of the Whigs would necessarily follow, since the South would gladly receive the support of the North in behalf of the Hero of Buena Vista, while the North would be willing to give its hearty concurrence to any candidate nominated by a party, which it professes to respect and cherish. But here again, we are beset with perplexity and doubt. If a National Convention is held, it will, in all probability, contain a decided majority of Delegates who are opposed to General TAYLOR, since it is precisely those States in which he is strongest, that refuse to acknowledge the behests of a Convention, and decline sending Delegates to share in its deliberations. If, therefore, the Whigs are forced to conclude the Convention should nominate any other candidate than General TAYLOR—if no choice should fall upon Henry CLAY, the Whig party will be placed in a position of great embarrassment. In the South, Gen. TAYLOR will be run by the mass of the Whigs, assisted by no inconsiderable secession from the Locofocos. In the North, the Whigs, or most of them, will stand by the nominee of the National Convention.

What will be the result of such a state of things? Gen. TAYLOR has, more than probably, such a hold upon the popular affections in the South, that he would carry most of the slave-holding States, against the nominees of both the Whig and Locofoco National Conventions. We think, too, that he might carry Pennsylvania—though this is more uncertain. He would stand no chance in the New England States, and though the Whigs of New York are just now in a large majority, the effect of his candidature, in opposition to a regular Whig nominee, would very likely endanger our ascendancy, and give the State to the Locofocos. If no such inauspicious effect were to follow, then, we think, Mr. CLAY would obtain a majority in the Empire State. In brief, our conviction is, that if a National Convention be held, and HENRY CLAY be nominated, one of two results must inevitably occur—either the Locofoco candidate will succeed, or neither of the three candidates will secure a majority in the Electoral Colleges, and the Presidential election will be thrown into the House. If it once gets into that theatre of intrigue, and log-rolling—into that vast limbo, where all is uncertainty—where sectional interests jar and jostle each other, and where corruption may play a fearful game—no human ken can divine the ultimate issue.

These are our deliberate conclusions. We are ardent friends of Gen. TAYLOR. We desire his election. He is our first—our only choice. We will go with his supporters, who constitute an immense majority of the people of Louisiana, in any mode of action they may desire for securing or promoting his election. We will be behind none of them in zeal, ardor and energy. But we cannot disguise our apprehensions that if Old Zach is opposed in the coming nominees of the two parties, he will have a hard and a doubtful battle to fight. It is true, he may be stronger even than his supporters suppose—and we are of the number—now imagine, and he may ride rough shod over the candidates of both parties, and break down the organized discipline of political antagonism. So much it is, but we would infinitely rather see it than talk about it.

As for the position and prospects of the Democracy, they are still *in nubibus*. Gen. Cass is gaining ground—more, we suspect, from the unchivalrous policy of his late seeming acquiescence in the slavery question, than from any intrinsic claims to popularity. In the meanwhile, BUCHANAN and DALLAS, and the whole host of aspirants to the honors of the Presidency, are portable. What will come of it, would puzzle a Philadelphia lawyer to predict. This much is certain—that Locofocism is entirely demoralizing Whiggery—as we have recently had emphatic reason for believing—and that the party will accept the verdict of its Convention, let its choice be who it may, and uphold the nominee with as much alacrity and enthusiasm as if displayed when, to the wonderment of the entire nation, the name of the present Executive was tendered to the Democratic masses for their suffrages. The political pupilage is yet at most imperceptible, and we can scarcely see "in a glass darkly" the movements and mysteries that are behind it.

Secretary of the Treasury.

The election of State Treasurer is fixed for to-day at 12 o'clock. The Whigs of the Legislature have we understand, agreed to sustain Gen. WM. DE BOW for the office. As, however, events have clearly proved the futility, with which Whig majorities may be converted into minorities, we will not venture to predict, though we earnestly hope that Gen. DE BOW will be elected. He is, by long odds, the most capable candidate that could have been selected, and has long before evinced unquestionable ability in the management of the difficult and responsible duties of the office.

The Two Secretaries Wanted.

We are gratified says the Richmond *Whig*, to observe that Mr. Butler, of South Carolina, has moved to recommit the bill in the Military Committee of the Senate, with instructions to report a substitute, making provision for keeping in the regiments already in the field, many of which, from losses sustained in battle and by disease, have been reduced to mere skeletons, and no one of which is in a condition to be considered efficient. We are glad that this proposition has been made, and we hope it will be acted upon. We are by no means confident that the additional number of troops now called for by the bill, if raised, will not be found sufficient for the purpose of bringing the war to a speedy termination. Now is the time to reinforce our army in Mexico, and not after the fall of the capital, when the enemy will be disposed to capitulate. Let the bill be passed, and let the additional number of troops be raised, and we shall not be disappointed in the result. Nothing is more certain than that the war will be protracted, if we do not send a force sufficient to overwhelm the enemy at once. Let us have a force sufficient to march to the capital, and to garrison the principal towns on the route, and the war will be at an end. Let us have a force sufficient to march to the capital, and to garrison the principal towns on the route, and the war will be at an end.

Congressional.

In the SENATE on the 18th inst., Mr. CRITTENDEN, from the Committee on the District of Columbia, reported a bill to incorporate a provident association for Clerks, which went through its first reading.

Mr. MANGUM's resolution, calling upon the President for the opinions of Gen. Scott relative to the war, was taken up and modified by the mover, so as to leave it discretionary with the President whether to communicate the information confidentially or otherwise, and striking out the ordinary proviso, "if not inconsistent with the public interest." On motion of Mr. SEVIER, the resolution was laid on the table by a vote of 22 yeas to 20 nays.

Mr. WEBSTER introduced a bill to make attachments issuing from the United States Courts, conform to laws regulating such attachments in the State Courts, which, after a brief explanation by Mr. WEBSTER, was read three times and passed.

Mr. TYLER introduced a resolution calling for information from the Treasury Department of the revenue and expenditures from all sources, from the earliest period to June, 1847.

Mr. BADGER, of North Carolina, then took the floor on the Ten Regiment bill. He maintained the following propositions: First, that the war with Mexico was the immediate result of the unlawful and unconstitutional act of the President of the United States. Secondly, that the war thus resulting had been so conducted with a view to conquest—at least in Upper California and New Mexico; Thirdly, that the present plan of the war, if carried out, would inevitably result in the conquest of the whole of Mexico. He concluded with expressing his determination to vote against the bill. Mr. FOOTE then obtained the floor, and the Senate adjourned.

In the HOUSE, on motion of Mr. VINTON, of Ohio, the President's message was taken up in Committee of the Whole, Mr. J. R. INGERSOLL in the Chair. Messrs. JOHNSON, JAMES of Georgia, and ROBINSON, of Indiana, addressed the committee—when the committee rose, and, on motion of Mr. STEPHENS, of Georgia, the House adjourned.

The BALTIMORE SUN contains the Congressional proceedings on Monday, the 17th, but as they do not vary from those published in our paper of yesterday, we omit them:

MASSACHUSETTS.—Gov. BRIGGS' address to the Legislature, reviews a multitude of subjects of passing interest. The receipts during 1847 amounted to $5,619 of a balance on hand on the 1st of Oct. last, amounting to $500,000, the expenditures to $478,326, leaving a balance in Treasury of $300,293. The state owes only $1,147,300, owing for its stock in the Western Rail road, which is a very valuable and productive investment. There is no State tax imposed upon the people, because there is no need of it. All the ordinary, educational, and benevolent institutions appear to be in the most prosperous condition. The three state normal schools are in successful operation and are sending out more efficient corps of the state well qualified teachers.

Massachusetts is one of the very few States now with the advantage of WHIG policy fairly carried out, year after year. It is substantially out of debt, for it can take gold to pay its road and roads as they are due. Its agricultural, manufacturing, commercial, common-school and mental improvements, all shine fluently. The true old WHIG policy alone the excellence of the tree which bears them.

FROM THE BRAZOS.—An arrival from the Brazos brings us Matamoros papers to the 11th inst. They do not contain much intelligence of interest. Fort Brown is described as having much increased in appearance and strength, in the last two or three months, and a strong force concentrated there. The Matamoros *Reveille* says that the Legislature of that State would meet on the succeeding Monday, for the purpose of receiving Gen. U. S. Senators, &c. Gen. [illegible] has been appointed Governor, and [illegible] Lieutenant Governor. The Legislature was to meet at Monterey, and the Governor was to reside there. The Legislature was to meet at Monterey, and the Governor was to reside there.

FROM SANTA FE AND CHIHUAHUA.—Extracts from Mexican papers have been received by an arrival at New York. The report of the Minister of Finance at Honolulu, G. P. Judd, Esq., is published. It shows that the revenue for the Treasury during the past year were $127,855, and the disbursements $115,77. The importations into Honolulu were $526,172, and the exportations $397,393. The report says that since the occupation of California by the United States, many of the American whalers have resorted to those ports for refreshments and recommends encouragement to the fisheries, as may ensure a preference to Honolulu. The report presents many interesting facts in relation to the prosperity of the Hawaiian Islands. The conversion of the soil is increasing, and with manifest increase in the comforts and conditions.

FROM BRAZIL.—The bark *Richland*, arrived at New York, from Rio Janeiro, brings advices as late as the 1st December. There is no news in it from any part of the Empire of the Argentine Republic. The homœopathic experiment was tried at Rio. Dr. Jose Henrique de Paiva, a homœopathic doctor, who was employed at last accounts from Brazil as having undertaken to change or convert the health of Dr. Ignacio de Souza Leao, Jr., by administering to him certain active poisons in the form called, was released from prison, a post mortem examination having taken to discover all proofs on in the unfortunate patient's intestines. The unlucky homœopath was to be tried for having practiced medicine illegally.

NEW JERSEY.—The Legislature of this State met at Trenton on the 11th inst. John C. Smallwood (Whig) was unanimously elected President of the Senate, and John W. C. Engan (Whig) Speaker of the House, by a vote of 36 to 19 for Johnathan Pickle (Locof.) The Message of Gov. STRATTON is brief, and confined to the affairs of the State, which are in a prosperous condition. New Jersey is free from debt, and her sources of permanent revenue are so abundant as to exempt her people altogether from taxation.

THE WASHINGTON.—We mentioned yesterday, by telegraph, the arrival of the steamship *Washington*, after a stormy and dangerous passage of 6 days. Having left Southampton only the day after the *Caledonia*, she brings nothing that is positively new. It appears from a card published by the passengers, that the *Washington* encountered a constant succession of severe western gales, from the time of leaving the needles until her arrival at Halifax. In consequence of an apprehended deficiency of coal the Captain thought it prudent to steer for Halifax, which she entered on the 20th inst.—The passengers further state in their card:

It is now our pleasing duty to render, in this public manner, our grateful acknowledgments to Captain Johnston, for his kindness and courtesy, and to express our admiration of his skill and judgement as commander. No one could have discharged those duties more assiduously and efficiently.

Notwithstanding the adverse winds and waves, the accommodations of the Washington were so good and ample that we have been exceedingly comfortable. The strong ship behaved as well, and bore herself so bravely in the storm, that we cannot state without expressing our opinion that when her machinery is put in thorough order, (which may be easily done for the main parts are not defective,) the noble steamer will make as safe and speedy passages as any that now cross the Atlantic.

The Heavy Clay.

The noble packet ship of this name has reached New York, after a passage of nearly two months. She encountered terrific weather. The London packet ship St. James was still out on the 17th, being then over two months out. The packet Montezuma arrived on the 20th inst. from Liverpool in seven short and pleasant passages.

THE PATRIOTIC RUSH.—The rumor published by the N. Y. *Herald*, that the Secretary of the Treasury had made arrangements with the Emperor of Russia through the Russian Minister at Washington, for a loan of twenty millions, is considered supremely ridiculous, and not credited in the slightest degree.

IOWA SENATORS.—A letter in the editorial for Washington, *Union* dated Washington, [illegible] states that the Legislature of that State would meet on the succeeding Monday, for the purpose of electing two U. S. Senators, &c. [illegible] the present U. S. Senators, [illegible] Democrats, [illegible] their seats. [illegible] Whig, and Dyke and [illegible] Democrat.

THE DUELLISTS.—[illegible] Court refuses [illegible] Court refuses [illegible] Court refuses [