# NEW-ORLEANS PRICE CURRENT.

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"Truth commercial, and Public Justice certain."


FOR GOVERNOR

## HENRY JOHNSON,

Subject to the decision of the Whig State Convention.


*NEW-ORLEANS:*

SATURDAY MORNING, FEB. 6, 1841.


### LATEST DATES.

| | | | |
|---|---|---|---|
| New-York | Jan 28 | London | Jan 4 |
| Boston | Jan 28 | Liverpool | Dec 29 |
| Philadelphia | Jan 28 | Paris | Dec 30 |
| Washington | Jan 23 | Havre | Dec 30 |
| Baltimore | Jan 23 | Bordeaux | Dec. 30 |
| Charleston | Jan 22 | Marseilles | Dec 26 |
| Savannah | Jan 17 | Tampico | Jan 9 |
| Mobile | Jan 22 | Vera Cruz | Jan 9 |
| Houston | Feb 1 | | |

## Commercial.

*NEW-ORLEANS, FRIDAY EVENING,* February 5, 1841.

REMARKS.—The transactions that have occurred during the last few days, require no special comment beyond the notice taken thereof below. The bad weather has rather interfered with out-door operations; at the same time, however, there is some prospect of its clearing off fine.

COTTON.—Arrived since the 3d inst. of Louisiana and Mississippi, 11,001 bales—Tennessee and North Alabama, 40—Arkansas, 286—Texas, 174—Lake, 19—together, 12,524 bales; making the total receipts since 1st October, 432,472 bales, against 444,930 bales the season previous. Cleared in the same time, for Havana, 167 bales—New-York, 917—Boston, 1,469—Philadelphia, 701—Baltimore, 91; together, 3740 bales; making an addition to stock of 9,605 bales; and leaving on hand, inclusive of all on shipboard not cleared this day, a stock of 162,401 bales, against 107,214 bales at the same time last year.

STATEMENT OF COTTON.

| | | |
|---|---|---|
| 1840. Oct. 1, stock on hand | | 26,730 |
| Receipts last three days | 15,254 | |
| previously | 417,218 | 432,472 |
| | | 459,202 |
| Exports last three days | 7,749 | |
| previously | 289,050 | 291,799 |
| Stock on hand | | 162,401 |

The operations in Cotton within the last few days have been characterized by a greater degree of inactivity than we have to a called upon to notice for some time past. On Wednesday the market opened very languidly, and the speculation of receiving later accounts from Europe, induced buyers to hold off, whilst holders under the same impression were not disposed to offer their stocks freely. The total sales on that day did not exceed 1,500 bales—The arrival of the Halifax steamer "Columbia" was announced at an early hour yesterday morning; and it is gratifying to state that the intelligence from England in a commercial point of view, is again of a favorable nature. Trade in the manufacturing districts continue to improve; and in the Liverpool Cotton-market an advance of ¼d. had been realized, on the previous quotations. An improvement had likewise taken place in the Havre market of 1 centime. The annual Circulars embodying a review of the cotton trade in Europe during the past year, have been received on this occasion. They furnish, it is true, no additional information beyond what was already known in regard to this interesting subject, but as a matter of reference, and as embracing an area a guide to the future in connection with the extent of the forthcoming crop, the views which they express are well deserving of attention. The same degree of uncertainty existing on the other side relative to the probable efficiency of this year's growth, continues to prevail here, and although our receipts hitherto have kept pace with those of the past season, the general impression appears to be that the crop will not exceed 1,300,000 bales. In order to account for so large a falling off, it becomes necessary to state the most current estimates that have been adopted, so as to confine the yield within the given numbers; and it will be perceived that the most serious deficiency is anticipated on the Atlantic border.

| | |
|---|---|
| ESTIMATED CROP OF 1840—1841. | |
| From the Atlantic states, | 850,000 bales. |
| " Alabama (Mobile), | 350,000 |
| " Florida, | 100,000 |
| Total, | 1,300,000 bales |

We must confess that we are unable to coincide in these calculations—we may be mistaken—but it is our firm opinion that the crop will not falls short of 1,500,000 bales. The belief as much may imagine—has not found its origin simply in therefore to oppose the impression which of late has so rapidly gained ground; it is indeed rather on conviction, irresistibly forced on us by so many attendant circumstances, that it would surprise us far less to see a crop of 1,800,000 bales than one of 1,300,000. We have been induced to dwell somewhat at large on this subject, from the fact that although prices in Europe have certainly advanced, it must nevertheless be taken into consideration, that any probable improvement had been previously anticipated; and at this very moment we are decidedly above the current quotations, and about 1½ higher than those in Havre. Simple as these facts are, they are likewise very conclusive, and will show the danger of rushing headlong into speculation with a very remote chance of the fling by the experiment. We had intended saying something more, but our limits are for the present too confined—on a future occasion we shall revert to this topic.

The effect of the late accounts on our own market, have been mainly perceptible in the enhancement of prices generally by sellers; buyers as yet have refused to accede to these demands, and transactions in consequence have been limited, amounting yesterday to 1,500 bales, and to-day to 2,300 at full prices. We have made a few slight alterations in our quotations, more particularly in the finer description, which have partaken to some extent in the advance generally noticed on the inferior grades. The sales for the past three days amount to 9,500 bales, amongst which are notices of purchases in Louisiana and Mississippi, at 10 cts—100 at 9½—34 at 9—34 at 9¼—120 at 9—56 at 10½—37 at 9—23 at 10—64 at 9—199 at 10—64 at 9—36 at 9½—114 at 9½—54 at 9—36 at 10—102 at 9—36 at 11½—146 at 9½—283 at 9—21 at 9—108 at 9½—148 at 9½—329 at 9½—90 at 10—404 at 9½—210 at 9—100 at 9½—75 at 9½—28 at 9½—75 at 9½—136 at 9½—108 at 10½—618.

LIVERPOOL CLASSIFICATIONS IN 1840.

| *Louisiana and Mississippi.* | | *Tennessee and N. Ala.* | |
|---|---|---|---|
| Ordinary | 5 | Ordinary | 00 |
| Washing | 9½ | Washing | 00 |
| Middling Fair | 10 | Middling Fair | 00 |
| Fair | 10½ | Fair | 00 |
| Good Fair | 11½ | Good fair | 00 |
| Good and fine | 12 | Good and fine | 00 |

Stock on hand 31st December, 1840, 1,000,000 bales, of which 600,000 F. & F.; 134 Mexicans, 60 Pernambucos, and 8,000 Sea Islands. The sales for the year are estimated at 800,000 bales, of which 50,000 to speculators, and 100,000 to exporters. The prices have ranged—Fair Orleans, 12d.; Fair Mobile, 11½d.; Fair Texas, 11d.; Fair Upland, 10½d.; Fair Alabama, 10d.; Fair Tennessee, 9½d.; Fair Georgia, 9d.; Fair Virginia, 8½d.; Fair Sea Island, 20d.; Fair Brazil, 11d.; Fair Egyptian, 11d.; Fair Bengal, 5½d.; Fair Madras, 5½d.; Fair Bombay, 6d.; Fair Smyrna, 7d.; Fair Turkey, 7d.; Fair Cuba, 8d.; Fair Manilla, 5½d.; Fair Pernambuco, 8d.; Fair Maranham, 8d.; Fair Carolina, 9d.; Fair Peruvian, 9d.; Fair Siam, 5½d.; Fair Macao, 5½d.; Fair Nankeen, 5½d.; Fair Cavenne, 8d.; Fair Guatemala, 8d.; Fair Honduras, 8d.; Fair Africa, 8d.; Fair Jamaica, 8