COMMERCIAL.

LATEST DATES.

New-York	jan 13	Boston	jan. 11
Philadelphia	" 13	Baltimore	jan. 14
Charleston	" 9	Washington	jan. 10
Paris	dec. 16	Liverpool	dec. 29
Havre	" 9	London	" 19

NEW ORLEANS MARKETS.

January 20.

STOCKS.

No sales today.

COTTON.

70	bales Mississippi		12½c.
160	do Louisiana		13
205	do do		13½
84	do do		13½
158	do do		13½
149	do do		17
197	do Miss		17½
20	do Sea Island		30

1849

PRODUCE.

Sugar—6½ to 9¼ per cwt—Molasses, 25c per gal—Tobacco, 6½ to 8¼ per 100 lbs—Cotton, Sea Isln Grn, 12½c to 14 per lb—Rice do, 10 to 12½ doll—Lard per lb, 11 to 12c—Flour 6½ to 7½ per bbl—Whiskey rectified 45 to 48c per bbl.

Cattle hides, 11 to 12c—Otter skins 3 to 4½ per skin—deer do 25 to 30 per lb—Racoon do 8 to 12

Butter, Goshen 20 to 22—western 25c

AMERICAN THEATRE.

CAMP STREET.

Mr Parsons' benefit.

First night of the force of

MY FELLOW CLERK.

This Evening, February 20, will be presented the tragedy of

ORANASKA.

Orinaska [illegible]

Mr and Mrs Bennie, and Mr Parslow will perform a Grand Indian War Dance.

After which the new farce called

MY FELLOW CLERK.

Tactic Mr F S Hill

Song by Mr Williamson.

To conclude with the drama of

GILDEROY.

Gilderoy Mr Parsons.

Saint Charles Theatre.

MONDAY EVENING, FEB. 1.

The prelude of

BLUE DEVILS.

After which a Drama by H. J. Finn, founded on facts called

KASPAR HAUSER.

OR

THE DOWN EASTER.

Doctor Lake Whistle, Mr. Hill.

To conclude with the favorite Farce

SPOILD CHILD.

Little Pickle, Miss Meadows.

ORLEANS BALL ROOM.

Mr BERTU'S BENEFIT.

Friday next, February 5, 1836.

A Grand Dress Ball,

PRESIDED BY

A CHILDREN'S BALL.

Which will begin at 5 o'clock, and end at 9.

THE DRESS BALL

Will take place immediately after.

ADMISSION—Grown persons..... $1 00

Children..... 0 50 cts

Immediately after the first ball,

Many children will dance a few quadrilles, which will be terminated by a grand galopade.

After the first ball, servants whose services will be no more required by the children, will leave the room. jan 30

BROWN & Co.'s CIRCUS,

A FEW DOORS ABOVE THE AMERICAN THEATRE.

The managers most respectfully announce to the ladies and gentlemen of New Orleans and its vicinity, that their company of equestrians having arrived, they will open their

ESTABLISHMENT

EVERY EVENING THIS WEEK, WITH A VARIETY OF

Gymnastic, Equestrian and Athletic Feats, &c. &c.

Among the gentlemen attached to the company are the following, of well known talent—

Messrs. North, Buckney, Rogers, Rockwell, Minnich, Shay, Mateer, Messrs. Levi, Ricardo, Willis, Stone, Phillips, Long, Master Lipman.

THE INFANT PRODIGY,

Miss Rosaline Stickney,

AND THE CELEBRATED CLOWN,

Mr. Blackburn.

Prices of admission—Boxes 75cts; Gallery 50cts. Doors open at 6 o'clock; and performance to commence at 7 o'clock precisely.

Proper officers are employed to enforce a rigid decorum.

Slaves not admitted without a pass from their masters.

Seats can be secured from 10 o'clock, A. M. until 3 P. M.

For particulars of performance see bills of the day.

1 1—tf

United States vs. 25 pair pocket pistols, &c.

IN the United States District Court for the Eastern District of Louisiana—In admiralty No 3715—B. virtue of a warrant of seizure to me directed by the honourable the District Court for the Eastern District of Louisiana; I have seized and taken into my possession the following mentioned goods, wares and merchandize, to wit:

20 pair cloth pantaloons; 4 do coats; 25 pr pocket pistols; 10 pr mens shoes; 22 women do; 6 do boots; 8 mens slippers; 51 doz ladies mittens; 1 doz tea spoons silver; 4 piece Irish linen shirts; 26 do. pr cotton socks, 9 do stockings; 22 silk penses; 1 cotton under shirts; 14 pr lace; 109 cold shirts; 50 dz pr suspenders; 13 vests; 2 pr cloth; 4 do silk laces; 34 silk shawls; 59 pr silk shoes; 24 pr mens cravats; 17 ladies do, 4 pr slippers; 12 ladies linen cambric shirts; 6 dz ladies kid gloves; 1 dz small files; 8 silk vests; 2 p knipping; 13 bed covers; 16 pr duck trowsers; 11 snuff boxes; 5 cork screws; 1 lot screw tacks; 1 glyso pompe 88 calico shirts; 14 pruning scissors; 8 double barrel guns; 4 dz pr pen knives; 50 gross pearl buttons; 20 do covered do; 24 do and 5 dz gilt do; 1 dz jack knives; 6 dz packs playing cards; 1 bx artificial flowers; 14 bundles paper segars; 1 bbl cigars; 12 bx do; 2 do straw cigars; 1 dz curtain pins, 7 bx playing cards; 1 role carpeting; 1 bx corsets 3 cades and 4 tippets and 2 pr stockings; 3 mettle cocks; 1 pr silk; 1 bread mingler; 1 bundle sewing silk; 1 set castors plated; 1 sand box; 6 oil cloth paintings; 8 jochus a rabas; 6 pellirine be four cive; 1 tablier satin; 5 collier a rabans; 5 do ancire; 2 do broces, 5 bonnet d'enfant; 8 feimure a rubans; 3 coupon tulle and blonde; 8 rehalps en gase; 2 pr boucles d'oreille fausses perles; 1 ladies cloak; 1 dz cap; 1 pc tulle; 1 pallerine de poire; 20 rifficules satin noire, 6 caton cont 7 pc cupe leave, pour chapeau; 2 pc calico; 1 torbe bire; 26 garniture de tubeau; 18 pais bell 76 pouson blk; 1,4-12 dz ladies silk nuts; 1 pc black satin; 41 pr men silk 4 hose; 1 pr white crape robe; 18 pc ivory toys; 13 fichus table and blonde; 7 silk 3 corner dresses; 3 turle for do; 40 gainitured ribon; 5 pc straw braile; 8 ribbon wires; 44 cotton cord; lot of crowns for ladies bonnet and straw materials for insideofic; 6 pc remnants cotton cartain; 1 dz linen cambric hkdfs; 8 small boxes toyes; lot wire for bonnet; 7 dz section suspenders; 2 mens hkfs; 10 rifficules; 1 fancy work bx 16 canes; 3 billiard cues; sample of paper hanging; 7 boys caps; lot of silk tassels for canes; 15 dz leather hat linings; 1 pc bombazine; lot of toys; 8 linen cambric hdkfs; 1 pc thread lace; 1 clock; 2 bottles racahout deraraboes; 1 organ; 24 ladies corsets; 4 doz raw silk strings; lot long wicks; 19 bundles set 1000 pulid powder; 5 do 30 head mesck lace; 6 dz horn combs; 1 bx gilt rings finger; 1 do broche; 4 1 paper bund shirt buttons; 1 gilt earring; 6 pots pomatum; 6 trunks shoes; 1 keg Irish whiskey; 48 sugar; 1 keg Irish butte; 2 glass chips; 6 gold watches; 1 pr earrings, &c.

And I do hereby cite and admonish all and every person or persons having or pretending to have any right, title or interest in, or to the said aforementioned goods and merchandises, to be and appear at a district court to be holden at the city of New-Orleans, on, or before the 14th. day from the date hereof, and shew cause if any they have or can, why the said goods, wares and merchandize should not be condemned and sold agreeably to the prayer of the libellant.

United States, Marshal's office, this 20th. day of January 1836.

H. HOLLAND, U. S. Marshal.

feb. 1. E. D. of Louisiana.

Publication offer for sale, the following goods.

200 Cask Bordeaux claret wine of various qualities.

100 Cask of sherry wine, Medoc, St. Julien and Lafitte.

200 do. white wine, Barsac and Sauterne.

40 Quart. cask, white wine.

220 do. Rousillon wine.

220 do. Port wine.

The above entitled to Debenture.

ALSO

100 Barrels 4th. proof American Brandy.

12 Pipes } winter strained sperm oil.

45 Barrels }

100 Bags Pepper.

140 Boxes Starch.

5 do. Bengal indigo.

4 Cases Podacap paper.

4 do. Letter do.

26 London mustard.

10 Boxes cassia.

200 Mats cassia.

125 Bags Havana coffee.

100 thousand Segars of various qualities.

LEGENDRE & SAMORY.

Feb. 1st. No. 74 Toulouse street.

Wood Yard at the New House.—W. E. & R. Murphy respectfully inform their friends and the public, residing in the upper part of the city, that they have opened a branch of their establishment at the New House, where they will keep a constant supply of cord wood and pine wood, Liverpool stone coal, sand, brick, lime, charcoal, shells, and Pensacola fire brick. Orders left at their office, corner of Julia and New Basin, or 122 Bosin Carondelet, will meet with immediate attention. jan 30

NOW landing ex ship Anne Lodge from Bordeaux and for sale by the undersigned, 12 barrels margaux medoc red wine vintage of 1828, 26 do Pauillac do do do do, 160 do small do old red wine, 40 St Emelion red wine, 40 do white do, 50 do sauterne white do. dec 30 FELIX LABATUT.

THE PRICE.

[illegible] Paper

PRINTED BY J. BAYON.

NEW-ORLEANS:

MONDAY MORNING, FEBRUARY 1, 1836.

For legislative proceedings, see first side; and also supplement for several advertisements.

Mr. Editor—We take the liberty of suggesting to our fellow citizens the propriety of supporting Mr L. U. GAIENNIE, the impartial, independent and able Alderman of the 6th Ward, as a candidate for the office of Mayor.

HUNDREDS.

The mail of yesterday brought no papers beyond Mobile, except those that were previously due—for instance on Friday, we received Washington papers of the 16th and yesterday we received the 14th. But many journals from various parts are received only two or three times a month.

The amended charter of the Citizens' bank was approved by the governor, and sent to the house of representatives on Saturday. It appears in extensio today.

Altho the results of this measure are almost certain to be highly beneficial to the monetary affairs of Louisiana, and that its object may be constitutional and expedient and necessary; yet we regret to see that some of its sections are not of a very salutary nature—at least that they might have been rendered less objectionable, under existing circumstances.

But as the terms of the loan negociated with Hope & co. have been fulfilled by the legislature for the banking company, it is to be hoped that the friends of the bank will permit an amendatory act to be introduced, to obviate as far as possible its obnoxious features. This they owe to their own credit, and the credit of our state legislation.

FLORIDA—Several military companies have responded to the call of Governor Eaton, in his proclamation for assistance; and had commenced marching to an appointed rendezvous. The citizens of Charleston have also raised companies for Florida; and Georgia will render assistance. Some U S troops have been sent from New York, had arrived and were equipt with the necessary materials. Our news thus received was from Tallahassee of the 20th ult.

But the intelligence previously received was of a later date from the western part of Florida, so far as regards what had been done by the U S ships at Tampa bay and Key West.

General J B Dawson has tendered his services to governor White, to raise in East and West Feliciana an efficient corps of from 600 to 1000 volunteers for Florida, all good men and true, experienced at the rifle—provided he obtains the command. The governor believes that the late act of the legislature warrants the levying of only one corps; and the levying and equipments of this had been arranged previous to the above proffer.

It is almost a pity that the services of such skilful and noble fellows as the Felicianians under such a gallant general, should be lost to Florida, and not permitted to add more laurels to the name of Louisiana.—The members of the legislature, who have any respect for general Dawson, any for either Florida, any for Louisiana, should pass a resolution authorizing the governor to accept the offer. The sum of $80,000 granted would answer for both corps—one under general Smith; and another under general Dawson.

Yesterday morning, Cooper, one of the clerks of the lower cotton press, was apprehended on a charge of theft. He was brought before the mayor; and on the preliminary investigation, it appeared that he had been in the habit of taking several bales of cotton that had been sent to the press. Complaints of losses led to more caution, and Cooper becoming suspected from ordering bales to be laid in a particular corner, etc, he was virgilantly watched till detected in the act of crime. He was committed for trial before the criminal court.

Schr Essex from Laguna reports that on 30th November an embargo had been laid on all vessels in that port and Campeachy, except on American vessels, and those bound for the U States, which continued until the 15th December, in consequence of the raising and embarking of 5000 troops for Texas from the several Mexican ports, and to prevent the information from reaching the United States.

CITY COUNCIL—Saturday, Jan 30.

At fifteen minutes past 5 the recorder took his seat; but there not being sufficient members present to form a quorum, Mr Gainnie moved to send the sergeant at arms for the absent members.

The recorder said that it was an established rule with the council (and one from which he should not deviate) to wait the half an hour appointed for meeting. He then requested the secretary to make the call which was done. Messrs Gainnie, McFarlane, Pichot, Schmidt and Berry were present; and Messrs Allard, Lebaut, Caldwell, Thomas and Baldwin absent.

The recorder then adjourned the council until next Friday, stating that he was there but to perform his duty, and should pay no respect to the negligence of absent members.

Mr Baldwin shortly after entered and desired the council to go in session, which was refused. Mr Baldwin then addressed and nominated Mr Schmidt as chairman which was subsequently approved by the members.

The meeting was organized, the minutes read, and Mr Thomas entered.

The following letter was received from the mayor:

MAYOR'S OFFICE, NEW ORLEANS, January 30, 1836.

To the president and members of the city council:

Gentlemen—I have the honor to inform you that the works of the pumps are now proceeding but very slowly; because M Correjollés who has claimed an indemnity from the city council desires to obtain your decision on his petition before continuing those works with all the activity he should display.

I hope you will authorize me to buy such a quantity of oil as shall be necessary for lighting the city during the ensuing year.

I herewith transmit you for the year 1835, the account of M Bry, the agent of the corporation, empowered to administer the legacy made by Stephen Girard.

I also transmit a letter that I have received from Boston relative to the advertisement I caused to be published concerning the paving of the city.

I am, etc, D PRIEUR, mayor.

P S. I transmit you a letter from Mr Burthe, president of the Carrollton company, as well as a plan accompanying said letter, upon which you will please act. D PRIEUR, mayor.

On the first part Mr Gainnie moved that the report of the judiciary committee relative to this subject be taken up, which was accorded and the report read and adopted, with its accompanying resolution, granting an indemnity to Mr Correjolles of $1500; and further required that the city attorney be authorized to prosecute Mr Wm Turner for $1500 for negligence in the performance of his contract.

On the 2d part Mr Gainnie offered a resolution authorizing the mayor to purchase oil for 6 months—adopted.

The third part was, on motion of Mr Thomas, referred to the finance committee.

On the 4th part Mr Gainnie moved that the letter alluded to should be read, and referred to the committee on paving.

On the 5th part Mr Berry moved that the letter be read.

Mr Baldwin submitted a resolution that the intersection of Julia and Magazine, and Julia and Baron should be paved under the direction of the city surveyor at the cost of the company according to the profile of the plan No 1.

Mr Berry opposed the resolution, because the road was regarded by the whole neighborhood as a perfect nuisance.

On motion of Mr Pichot the resolution establishing the railroad was read.

Mr Pichot said that the arguments of the member from the 6th ward would be excellent if they were based on reason; but this is not the case. The proviso requires the removal of the road from any paved street; but this is not paved. All the company ask is to benefit us at their own expense. The question is not now whether the directors have acted towards the council improperly or not; it is simply to the general interest. He was in favor of granting the petition with the amendment appended, provided that the present conditions with the company and council are in no way altered.

The amendment was lost.

Mr Gaiennie opposed strenuously any such arrangement with the company; and said that this privilege was granted on the sole condition that the inhabitants of Magazine street should not be at all incommoded, and the council had reserved the right that it should be resumed by a simple mandate from the council. This order had been treated with contempt; was it to men like these that a farther loan should be again extended.

Mr Pichot replied, and Mr Gaiennie explained.

Mr McFarlane said that to evince to the council that he cared not there with impartial feeling to the company, he need only say that he was prepared that evening to offer a resolution for the establishment of a market at Carrolton; and another to deposit certain funds of the city with it. But he really thought that the steps taken by the company presented a barrier for any further indulgence. It is evident that the company, when they accepted the privilege were perfectly willing to concede the right reserved by the council, and to obey its mandate whenever occasion required it—and I am persuaded at that time they never dreamt of appealing to a third tribunal.

Mr Thomas asked for a division of the question, which was carried; and that part of it relating to Magazine street was referrd to the committee on improvements.

On motion of Mr McFarlane the motion is to be reconsidered.

Mr Gaiennie moved to amend it by inserting after the words city surveyor, 'and the committee on paving' if it should deem proper.

Mr Pichot offered a substitute, to refer it only to the city surveyor. Lost.

The yeas and nays were called for the other amendment. Messrs Gaiennie, Thomas, Berry and McFarlane voted for, and Messrs Caldwell, Baldwin and Pichot voted against the amendment—4 yeas and 3 nays—carried.

The resolution as amended was carried by a vote of 5 to 2.

Mr Berry moved for a dispensation of the rules and presented a resolution authorizing the mayor to cause to be made the elongation of the St Mary's market, according to a plan already furnished by the city surveyor.

Mr Baldwin offered as an amendment to build a market in Basin street, between Common and Canal streets; provided the outlay does not exceed $15,000.

Mr Gaiennie offered an substitute, that the building committee be authorized to close with the Carrollton railroad company, for the building of a market near their road; provided that the interest on the amount advanced by them for this purpose should not exceed 6 per cent.

Mr Gaiennie offered as a subamendment, to build a market in Basin street, between Common and Canal streets; provided the outlay does not exceed $80,000.

The substitute and subamendment were referred to the committee on improvements, and the resolution with the amendment adopted.

Mr McFarland introduced a resolution granting leave of absence to Mr Wilkinson, the deputy surveyor, who is now about embarking in the cause of Florida, and that his salary be continued.

Mr Gaiennie moved to amend, by restricting this leave of absence to three months—which, together with the resolution was adopted.

Mr Baldwin introduced a resolution, authorising the mayor to appoint a substitute in the place of Mr Wilkinson, and that he be allowed a similar salary—granted.

Mr Gaiennie moved that the resignation of Mr Harper, 2nd lieutenant of the present city guard be refused, and that the sum of $500 be paid him as a gratuity for the services he has rendered the city.

Mr Thomas moved for a division of the question, that is, that the resignation be refused, and the amount proposed as a gratuity be referred to a special committee.

Mr Pichot offered an amendment, that the sum of $300 be allowed Mr L R Courtin, sergeant at arms to the council, for his services

Mr Gaiennie moved as a subamendment, that $500 be paid Mr Augustin for the digest he has completed of the city ordinances.

Mr Baldwin moved as an amendment to the subamendment, that $1000 be paid in full for the work as agreed on, which, together with the amendments and the original resolution, was adopted.

Mr Pichot, as chairman of the judiciary committee, to which was referred that part of the mayor's former message, relative to his dissatisfaction of the counsil's acceptance of the city printer's explanation for the nonattendance of his reporter, presented a report and resolution.

On motion, the report was dispensed with, and the resolution read—which stated, that in the opinion of the committee, the mayor had no right whatever to interfere in matters that belonged exclusively to the counsil; and that his engagement of another was premature and ill advised—concluding with a recommendation that the reporter of the Bee be continued.

Mr Baldwin presented a petition from the fire companies no. 1, 2, 3, 4 and 5, soliciting to be permitted to erect a fire building in the neighborhood of St Mary's market, and moved to refer it to the fire committee—carried.

Mr Caldwell moved that the secretary be authorized to have printed 500 copies, in pamphlet form, the report of the committee on the new city guard.

Mr Caldwell moved that John Gibson be the person to whom this printing shall be given.

Mr Gaiennie moved as an amendment, that John Gibson have the publishing of 500 copies in English, and Jerome Bayon 500 copies in French—which resolution was adopted.

Mr McFarland presented a resolution, that the sum of $10,000 be appropriated for the contingent expenses of the council, to be drawn as occasion may require, on the warrant of the chairman of the committee on finance—adopted.

Mr Caldwell offered the following amendments to the ordinance respecting the new city guard—all of which were adopted:

Amendment no. 1 the 2d section, at the end of the words "in which he is to serve," insert "or six voters of any other ward."

Nineteenth section repealed.

Section 25th insert, and shall give three warnings, which shall be "stand, or I'll fire."

Section 23d amend, so as to deprive the committee of vigilance of the right of entering any persons yard on mere suspicion.

On motion, the council adjourned at half-past 11, to meet again on Wednesday next, at 5 o'clock.

LOUISIANA LEGISLATURE.

HOUSE OF REPRESENTATIVES.

Saturday, Jan 30.

A bill was reported from the committee on claims for the relief of Julien Lefevre, granting him a pension, for the services he rendered the state during the invasion of the British in 1814.

Mr Patten was appointed a member of the committee to examine the Union bank, instead of Mr Winn absent—conformably to the motion of Mr Penn—for a substitute.

Mr Augustin reported a bill from the select committee appointed to consider the memorial of the New Orleans and Nashville railroad company, to authorize the state to subscribe for a blank amount of stock of said company, when their charter shall have been ratified by the legislature of Mississippi.

On motion of Mr Lawson, it was ordered to be printed.

Mr Augustin moved that the report also should be printed. Ordered.

Mr Guillet presented a bill to amend the acts relative to a market of cotton and hay; so as to fix a fortnightly sale on the last Monday of January in each year, or as soon thereafter as practicable, should the appointment not have been made on that day; and the other six shall be elected every year by the stockholders, on the first Monday of February, in the manners and in pursuance of said bank.—The directors shall be selected from among the citizens of the state, having the qualifications required by said charter, but without any reference to their place of residence; provided they shall be actual citizens of the United States for the last five years preceding their election, and have been residents of the state for the same lapse of time; and that two partners shall not be eligible as directors of the said company at the same time, or serve in the same direction, nor shall a director of any other bank or his partner be eligible as a director of the company; and provided also, that at least one director shall be chosen from each congressional district. In case of vacancy from office of any director, said vacancy, if from the state directors, shall be filled by the general assembly, or by the other directors appointed by the state, should the legislature not be in session at the time; if from among the directors elected by the stockholders, it shall be filled by the board of directors; and the present board of directors shall continue in office until the second Monday of February, or until their successors are qualified to act.

Sec. 6 Be it further enacted, etc., That the legislature shall have power at any time to appoint a committee to examine the books of deliberations, regulations and ordinances, and more particularly to ascertain the amount of cash, the amount of notes in circulation, the balance due to and by the bank, and all the affairs of the institution, so as to be enabled to make a true report thereof to the legislature. And that after each successive election for directors shall have taken place at the annual elections, and before the person elected shall enter on their duty, they shall examine the condition of said corporation and sign triplicate receipts to their predecessors in office, setting forth the amount in specie on hand, the amount of notes in circulation, the amount of debts due to and by said corporation and by and to whom, and of all other property of every kind and description, which the said company may own, showing the true condition of the institution at the time they shall have taken charge thereof,—And that the President of said company shall annually within the first week thereafter furnish the President of the senate and the speaker of the house of representatives, each, with one of the said triplicate receipts, which shall be read upon the journal of both houses of the general assembly.

Sec. 7. Be it further enacted, etc., That the 14th section of the act to incorporate the Citizens' Bank authorising the subscription to the capital stock of the corporation known by the name of the Lake Borgne Navigation company, the 15th section of said act fixing a penalty for not digging the canal therein described, and all provision in said act relative thereto, be and are hereby repealed.

Sec. 8. Be it further enacted, etc., That books of subscription to complete the capital stock of said Citizens' Bank shall as soon as practicable after the promulgation of this act, be opened for at least four millions of dollars, to be subscribed for under the direction of three commissioners to be appointed by the board of directors, at the court house of each of the parishes of the state, except the parish of Orleans. Said commissioners shall give twenty days previous notice by advertisements in the newspapers there published, of the time when and the place where the said books shall be opened.—They shall have the same power and authority granted by the charter of said bank to the commissioners appointed to receive the original subscriptions; but they shall receive no subscriptions from the present stockholders of the Bank, and subscriptions shall also be refused on property situated in the parish and city of New Orleans. Provided that only those who reside out of the city of New Orleans shall subscribe for any part of said four millions; and provided also that no property situated in the country shall be offered as security for city stock, or property situated in the city for stock secured to the country. Said books of subscription shall be kept open every day from 10 o'clock, A. M. until 3 P. M. (Sundays excepted,) during 90 days; at the end of which time they shall be closed, and the commissioners shall as soon thereafter as practicable send to the directors in New Orleans the said books of subscription, together with the titles and documents that may have been deposited with them; should the subscription have exceeded the sum of 4,000,000 of dollars, or such other sum over and above four millions as may become available after the reduction required at the end of that section, then the directors shall deduct the surplus according to the rules laid down in the act to incorporate the Citizens' Bank; and should the whole amount of 40,000 shares not have been taken, it shall be their duty to cause the books to be opened again in the manner and form provided for, with this difference only, that for the second opening of the books, commissioners shall also be appointed for the parish and city of New Orleans, and the present stockholders of the bank shall also have the right of subscribing, and that subscriptions on property situated in every part of the state shall then be admitted until the whole of said four millions of dollars shall have been subscribed, and should it become necessary in order to open the books of subscription for four millions of dollars as above required to reduce the shares of the present stockholders, said reduction shall be made according to the rules above referred to, provided that the present subscribers or stockholders of the bank shall not be entitled to hold more than two thousand shares each: and after they are reduced to that number of shares, a sum of more than four millions should become available, said sum shall also be opened for subscription as stated above. And besides the opening of the books above mentioned, for four millions of dollars or more, and as soon as the highest stockholders in every part of the state shall have been reduced to two thousand shares, another reduction shall take place on the stock secured on property situated in the parish and city of New Orleans alone, so as to produce an additional sum of two millions five hundred thousand dollars, for which books of subscriptions shall be opened at the banking house in the parish and city of New Orleans, in the same manner as for the four millions, and the proceedings of the directors shall be the same as for the four millions, except that the sum of two millions five hundred thousand dollars of subscriptions shall be received only on property situated in the parish and city of New Orleans; and that at the second opening of the books, if that subscription of two millions five hundred thousand dollars, which is granted for the sole use and benefit of the citizens of the said city and parish, was not taken at the first, the present stockholders of the bank who reside therein, shall also have the right of subscribing. And provided also, that the several reductions mentioned in the present section shall be so made as to entitle the country to the sum of seven millions two hundred thousand dollars, after adding to the four millions of new subscriptions, the total amount of the sum to which the present stockholders of the bank shall have been reduced in the country, and that likewise the new subscription of two millions five hundred thousand dollars opened for the parish and city of New Orleans, added to the sum to which the stock now received on property therein situated shall be reduced, shall also form a similar sum of seven millions two hundred thousand dollars. And provided that no person or persons who is not a free white citizen of the United States, and domiciliated in the state of Louisiana, shall be either directly or indirectly owner of any part of the capital stock of said company.

Sec. 9. Be it further enacted, That the rate of discount of said Citizens' bank shall be as follows, to wit: on all stock loans six and a half per cent; on all notes not having more than 124 days to run six per cent; and on all loans over 124 days seven per cent.

Sec. 10. Be it further enacted, That said bank shall be bound as a condition of the present act, to pay during the time of their charter five thousand dollars per annum to each of the following colleges in the three congressional districts, to wit: to the college of Jefferson in the parish of St James, to the college of Franklin in Opelousas, and to the college of Jackson in the parish of East Feliciana; in consideration of which sums said colleges shall be bound to receive each ten pupils to be selected by the trustees of each of said colleges amongst persons residing within the congressional districts within which said colleges are respectively located, free from any charge for their board, tuition, and complete course of education.

Sec. 11. Be it further enacted, That out of the sum of seven millions two hundred thousand dollars allotted to the country, the balance remaining after the stockholders shall have received the amount they are entitled to, shall be equally divided between the three congressional districts, to be loaned out on mortgages on real property, according to the rules laid down by the seventh section of the act incorporating said Citizens' bank for the guarantee of its stock. No loans shall be made for more than fifty per cent of the cash value of the property offered, nor upon any mortgaged property, unless for the purpose of paying said mortgage and giving a clear title to the bank. The sum coming to each district shall be loaned according to the proportion to which each of the parishes in that district, except the parish of Orleans, may be entitled to according to the tax list, and there shall be appointed annually by the board of directors of said bank, to loan said money as prescribed in the present section, the following commissioners, to wit: five commissioners who shall meet at Donaldsonville, for all the country parishes in the first district. Five commissioners to meet at Covington for the parishes of St Tammany, Washington, St Helena and Livingston. Five commissioners for the parishes of Iberville and East and West Baton Rouge, to meet in the town of Baton Rouge. Five commissioners for the parishes of East and West Feliciana and Point Coupée, to meet in the town of St Francisville. Five commissioners to meet at St Martinville, for the parishes of St Mary, St Martin, Lafayette and St Landry. Five commissioners to meet at Alexandria, for the parishes of Avoyelles, Rapides and Catahoula. Five commissioners to meet at the town of Providence, for the parishes of Carroll and Concordia. Five commissioners to meet at the town of Natchitoches, for the parish of Natchitoches and Claiborne. And five commissioners to meet at the town of Munroe, for the parish of Ouachita. There shall also be appointed a notary and an attorney for each of the places where the commissioners are to meet: and the commissioners shall organize themselves as a board, and appoint one of them as president. It shall be the duty of said board of commissioners whenever applications shall be made to them for loans, to have the property offered, appraised under oath, according to the 20th section of the charter of said Citizens' bank; and when said appraisement shall have been confirmed by a majority of the board of commissioners, and the titles approved by the attorney, then the president of the board of commissioners shall have the mortgage bond executed before the notary, and shall transmit the appraisement, titles, mortgage bond and other documents relative to the loan, to the Citizens' bank, when the money loans shall be paid to the parties loaning. And the attorney, shall follow in the examination of titles, the same rules laid down by the Citizens' bank, for the examination of the titles of property given in guarantee for stock. Those loans shall be made for a term of twelve months, with the privilege of renewing the same at the end of each year for fourteen years, on paying one fourteenth of the original amount at each renewal.—And it is well understood that in case the whole seven millions two hundred thousand dollars of stock allotted by this act to the country shall be taken, the sum of three millions of dollars shall still be loaned as provided for in this section. And provided that the amount to be allowed to the parishes composing the 17th senatorial district shall not be less than four hundred thousand dollars, and that the attorney and commissioners shall be permanent residents of said district, and shall have been so for at least five entire months previous to their appointments. Provided that such commissioners for the country as are provided for in this section, shall be at the time and for the last five years previous to their appointment, actual inhabitants of the parishes for which they shall be selected, and citizens

Sec. 12. Be it further enacted, That property already mortgaged shall be taken as security for said bank, provided that the board of directors shall previously deduct from the total amount of valuation of the property, at least double the amount of the mortgages existing on such property, and that the stock so received in exchange for the valuation, the above deduction having been made. Provided however that the mortgage existing on said property shall not prevent the board of the bank from receiving the same as security for the capital whenever the sum to be received by the stockholder or borrower is to be employed in the extinction of the said mortgage or mortgages.

Sec. 13. Be it further enacted, etc., That the appropriation made by the 10th section of this act in favor of the colleges therein mentioned, shall be paid by the bank out of the profits to which the state is entitled, and only at such time and in such proportions as those profits shall be due to the state. The appropriation in favor of colleges shall be paid in such a manner as neither to augment the proportions given to the state in the profits of the bank, nor to diminish any of the securities given by the act incorporating the Citizens' bank to the holders of its bonds, any thing in the above mentioned section, or in any other part of the act to the contrary notwithstanding.

Sec. 14. Be it further enacted, etc., That every person or persons who have offered or may hereafter offer security for the stock for which they shall have subscribed, which security shall have been declared insufficient by the proper officers of the company, or which shall not have been accepted by such officers, shall have the right of appealing to the district court by simple motion ten days service thereof on the president of said company, which motion shall be tried by said court by jury or otherwise

Sec. 15. Be it further enacted, etc., That every person filing title papers with the said company, or any of the commissioners, shall be allowed to draw them at any time after thirty days, and the said company shall be allowed to take copies of all such title papers at their own expense.

Sec. 16. Be it further enacted, etc., That the provisions of the act entitled "an act to incorporate the Citizens' Bank of Louisiana," approved February 1, 1834, be and are repealed, in so far as part of laws which may be inconsistent with the present act, be and the same are hereby repealed.

Sec. 17. Be it further enacted, etc., That the bonds authorized to be issued by this act, shall be negociated and sold within two years from the date of their origination, provided they be obtained; otherwise said bonds shall be and remain null and void, and shall not thereafter be negociated.

Sec. 18. Be it further enacted, etc., That the banking house of the company shall be erected in the city of New Orleans, at some point above Toulouse street, and below Foydras street.

Sec. 19. Be it further enacted, etc., That no part, section or clause of this act shall go into operation, until the whole shall have been accepted, and official notice thereof given, by the president and directors of the Citizens' Bank of Louisiana to the governor, and should said notice of acceptance not be given within fifteen days after the passage of this act, the same shall be considered null and void, otherwise it shall have the same force and effect as the original charter accorded to the bank.

(Signed) ALCEE LABRANCHE,
Speaker of the House of Representatives.
(Signed) C. DERBIGNY,
President of the Senate.

Approved, January 30th 1836.

(Signed) E. D. WHITE,
Governor of the State of Louisiana.

CITIZENS BANK OF LOUISIANA—*New Orleans, February 1st, 1836*—By the seventeenth section of the original act of incorporation, it is provided that the Board of Directors shall cause public notice to be given of the election of Directors, at least thirty days before the time appointed, in at least two newspapers in the city of New Orleans.

Every stockholder shall have the right to vote, in person, or by proxy, and shall be entitled to one vote for each share he shall have been the holder of at least six months preceding the said election; provided, the same shall not exceed fifty; no person shall be permitted to vote by proxy or authorization of others, in any manner, a greater number of votes.

All persons shall be eligible, and may be elected Directors who shall be citizens of this state, who shall have possessed, in his own name, and in good faith, fifty shares of the stock of the said Bank, for at least six months previous to the said election and who shall have complied with all the requisition of this act in relation thereto.

By the 5th section of the act amending the charter passed at this session of the Legislature, it is also provided:

That the Directors shall be selected from among the citizens of this state having the qualifications required by said charter, but without any reference to their place of residence; provided they shall be actual citizens of the United States for the last five years preceding their election, and have been residents of the State for the same lapse of time; and that two partners shall not be eligible as directors of said company at the same time, or serve in the same direction, nor shall a director of any other bank or his partner be eligible as a director of the company; and provided also, that at least one director shall be chosen from each congressional district. In case of vacancy from office of any director, said vacancy, if from the state directors, shall be filled by the general assembly, or by the other directors appointed by the state, should the legislature not be in session at the time; if from among the directors elected by the stockholders, it shall be filled by the board of directors; and the present board of directors shall continue in office until the second Monday of February, or until their successors are qualified to act.

By the 6th section of the act amending the charter shall have power at any time to appoint a committee to examine the books of deliberations, regulations and ordinances, and more particularly to ascertain the amount of cash, the amount of notes in circulation, the balance due to and by the bank, and all the affairs of the institution, so as to be enabled to make a true report thereof to the legislature. And that after each successive election for directors shall have taken place at the annual elections, and before the person elected shall enter on their duty, they shall examine the condition of said corporation and sign triplicate receipts to their predecessors in office, setting forth the amount in specie on hand, the amount of notes in circulation, the amount of debts due to and by said corporation and by and to whom, and of all other property of every kind and description, which the said company may own, showing the true condition of the institution at the time they shall have taken charge thereof,—And that the President of said company shall annually within the first week thereafter furnish the President of the senate and the speaker of the house of representatives, each, with one of the said triplicate receipts, which shall be read upon the journal of both houses of the general assembly.

Sec. 7. Be it further enacted, etc., That the 14th section of the act to incorporate the Citizens' Bank authorising the subscription to the capital stock of the corporation known by the name of the Lake Borgne Navigation company, the 15th section of said act fixing a penalty for not digging the canal therein described, and all provision in said act relative thereto, be and are hereby repealed.

Sec. 8. Be it further enacted, etc., That books of subscription to complete the capital stock of said Citizens' Bank shall as soon as practicable after the promulgation of this act, be opened for at least four millions of dollars, to be subscribed for under the direction of three commissioners to be appointed by the board of directors, at the court house of each of the parishes of the state, except the parish of Orleans. Said commissioners shall give twenty days previous notice by advertisements in the newspapers there published, of the time when and the place where the said books shall be opened.—They shall have the same power and authority granted by the charter of said bank to the commissioners appointed to receive the original subscriptions; but they shall receive no subscriptions from the present stockholders of the Bank, and subscriptions shall also be refused on property situated in the parish and city of New Orleans. Provided that only those who reside out of the city of New Orleans shall subscribe for any part of said four millions; and provided also that no property situated in the country shall be offered as security for city stock, or property situated in the city for stock secured to the country. Said books of subscription shall be kept open every day from 10 o'clock, A. M. until 3 P. M. (Sundays excepted,) during 90 days; at the end of which time they shall be closed, and the commissioners shall as soon thereafter as practicable send to the directors in New Orleans the said books of subscription, together with the titles and documents that may have been deposited with them; should the subscription have exceeded the sum of 4,000,000 of dollars, or such other sum over and above four millions as may become available after the reduction required at the end of that section, then the directors shall deduct the surplus according to the rules laid down in the act to incorporate the Citizens' Bank; and should the whole amount of 40,000 shares not have been taken, it shall be their duty to cause the books to be opened again in the manner and form provided for, with this difference only, that for the second opening of the books, commissioners shall also be appointed for the parish and city of New Orleans, and the present stockholders of the bank shall also have the right of subscribing, and that subscriptions on property situated in every part of the state shall then be admitted until the whole of said four millions of dollars shall have been subscribed, and should it become necessary in order to open the books of subscription for four millions of dollars as above required to reduce the shares of the present stockholders, said reduction shall be made according to the rules above referred to, provided that the