# MARINE NEWS.

NEW ORLEANS SEPTEMBER 29, 1855.

CLEARED YESTERDAY.

Ship Ellen Austin, Hutton, to G J Meeker
Ship Lafayette Boston, to Grinnell, Minturn & Co
Ship Ocean Pearl, Davis, for Liverpool, to Fenton, Murray & New York, to O A Fosdick
Ship Ann Parker, Lewis, 18 days for Rio de Janeiro, to master
Brig Ann Eliza, Hammond, 17 days for New York, to master
Brig Ann Eliza, Hammond, 17 days for New York, to master
Brig Rosalie, Stevens, 5 days for Havana in ballast, to master
Brig Rosalie, Stevens, 5 days for Havana, in ballast, to master
Brig Ann Eliza, Hammond, 19 days from Rockland, to master
Brig Ann Eliza, Hammond, 19 days for Rio de Janeiro
Brig Rosalie, Stevens, 5 days for Aransas, to master

STEAMBOATS.

Steamboat Marshall, to St Louis
Steamboat Ida, to St Louis
Steamboat Louisiana, for Vicksburg
Steamboat Rowena, for Columbus
Steamboat Gladiator, for Opelousas
Steamboat Mariner, to Opelousas
Steamboat Magnolia, for Opelousas
Steamboat Louisiana, to Alexandria
Steamboat Belle Plantation, for Donaldsonville

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MEMORANDA

Ship Ann Parker, off the coast of Brazil, (no date) 17 days out, in search of a war on a cruise—did not ascertain the name of the enemy.
Ship Ellen Austin, off the Grand Cayman, sw 4 W 18 miles at anchor.
Ship Lafayette, on the 19th inst. off the Balize, from N York, for Mobile.
Steamboat Louisiana reports having left in port at Donaldsonville, just arrived.

IMPORTS.

Brig Rosalie, Frank Pierce—Sand mdse.
Brig Ann Eliza, Hammond—Hay, 2 bales hides, 2 packages to order.
Brig Rosalie—Provisions salt to Meeker.
Ship Ellen Austin, J B Lancaster—Coffee, 1 package to order.
Ship Lafayette, Arid mdse.
Ship Ann Parker—600 bags coffee to Mary Glover—Asid mdse.
Ship Ocean Pearl, Blewett—Lime to Greenleaf.

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# INSURANCE.

**Merchants' Mutual Insurance Company of New Orleans.**

In accordance with article eighth of the charter of the Company, the following statement of the affairs thereof is published:

Amount of premiums for the year ending May 31st, 1855, viz:

| | | |
|---|---|---|
| On Fire Risks | $548,836 49 | |
| On River Risks | 88,127 91 | |
| On Marine Risks | 68,236 93 | |
| | | $711,399 53 |
| Less return premiums | 9,078 68 | |
| Less premium on risks not terminated | 214,023 60 | |
| | | 223,102 45 |
| | | 488,289 08 |
| Net earned premiums for the year | | |
| Amount paid for losses during the same period, viz: | | |
| On Fire Risks | 305,313 94 | |
| On River Risks | 41,469 83 | |
| On Marine Risks | 6,469 11 | |
| | | 353,252 88 |
| Paid for losses | | |
| Amount for losses in course of settlement and adjustment | 31,989 62 | |
| Total losses | 385,145 50 | |
| Reinsurance | 16,620 61 | |
| Ten per cent. return | 14,067 63 | |
| Expenses, including those of the agencies | 31,266 80 | |
| | | 447,266 60 |
| Net profits for the year ending May 31st, 1855 | | 40,986 54 |

RECAPITULATION.

| | | |
|---|---|---|
| Amount of earned premiums as above | | $488,289 08 |
| Loss | | |
| Amount of premiums returned paid by the Merchants' Insurance (old) Company for reinsuring their outstanding policies, and on which they abandoned their right to profits, by contract | $60,000 00 | |
| Premiums paid by parties who have abandoned their right to profits, in consideration of ten per cent. return, say | 159,994 | |
| | | 220,994 11 |
| Balance, being net earned premiums participating in the net profits of the company | | 267,294 97 |

The Company have the following assets, viz:

| | |
|---|---|
| Bills receivable, at short time, for premiums | $119,085 16 |
| Bills receivable, being subscription notes | 98,746 13 |
| Due for premiums in course of collection | 56,560 00 |
| Due by agents in course of settlement | 18,196 96 |
| Real estate, office building | 31,084 86 |
| Cash on hand | 69,044 00 |
| Total assets | $377,568 43 |

STATE OF LOUISIANA,
Parish of Orleans, City of New Orleans.

Be it remembered, that on the 19th of June, 1855, before me, the subscriber, a Justice of the Peace in and for the city aforesaid, personally appeared John Pemberton, President, and A. Bouvier, Secretary, of the Merchants' Mutual Insurance Company of New Orleans, who, being duly sworn according to law, do depose and say, that the above accounts are just and true, and a correct transcript from the books of said Company.

JOHN PEMBERTON, President.
A. BOUVIER, Secretary.

Sworn to and subscribed before me, this 19th day of June, 1855.

C. V. JONTE,
Second Justice of the Peace for the Parish of Orleans.

The Board of Trustees have declared a dividend of Twenty per cent. on the earned premiums of the year ending March 31st, 1855, for which scrip certificates will be issued on and after the first day of June next.

The Company continue to insure against the perils of the seas and rivers, and loss and damage by fire, at the current rates of premium.

Office South east corner of Camp and Natchez streets.

CHAS. BRIGGS, President.
A. CARRIERE, Vice President.

H. P. JANVIER, Secretary.

New Orleans, March 26, 1855.

TRUSTEES:

| | | |
|---|---|---|
| A Carriere, | E Gauchesne, | Wm Urquhart, |
| C Hunold, | P Maurian, | Theo Byrne, |
| J M Oglesby, | W A Violett, | A K Montgomery, |
| John Fox, | E H Pearson, | C Claverie, |
| A Richard, | J C Shannon, | P A Delgado, |
| S B Green, | M Hayes, | F W Kirchhof, |
| A Lecourt, | M Phelan, | E Rugeri, |
| Frank Williams, | W C Templeton, | H Monroe, |
| J Hagy, | J T Shakspeare, | G W Dunbar, |
| E Brugier, | F J de Silva, | W A Johnson, |
| J Thomas, | G A Fosdick, | D F Logan. |

**Agency Sun Ins. Co.,**
NEW ORLEANS, Nov. 9, 1854.

THE undersigned respectfully submits the following statement of the affairs of the Sun Mutual Ins. Co. of New York for the year ending on the 4th day of July, 1854, which shall take place first, Marine and River; and the profits to be taken as usual at this Agency.

THOMAS SLOO, Agent.

OFFICE OF THE SUN MUTUAL INSURANCE COMPANY,
New York, October 31, 1854.

This Company is authorized to declare a dividend on the net profits of the business of the Act of the 1st of April last.

Premiums on unexpired risks, 4th October 1853 ..... $478,156 91
Premiums received for the year ending 4th Oct., 1854, viz:
On Marine Risks ..... 1,416,995 61
On Inland Navigation and Transportation Risks ..... 196,410 44
On Fire Risks ..... 333,672 68 ..... 1,930,078 93
Total amount of Premiums ..... $2,417,947 84
Earned Premiums during the year ending as aforesaid ..... $2,071,736 99
Less Return Premiums ..... 154,965

Net Earned Premiums ..... $1,916,753 5
Losses during the same period, on Marine Risks ..... $1,293,862 84
On Inland, Navigation and Transportation Risks ..... 111,997 23
On Fire Risks ..... 326,461 54
Re-insurance ..... 166,210 56
Expenses ..... 30,769 06 ..... 1,881,297 67
The Profits of the Company to 4th Oct 1853, for which certificates were issued, amount to ..... 2,861,756 00
Certificates paid of the outstanding 36 per cent of 1851 ..... 1,888,696 00
The Assets of the Company on the 4th Oct., 1854, were as follows, viz:
Real Estate and Bonds and Mortgages ..... $493,000
Stocks, Loans on Stocks, Amount loaned on Bonds and Mortgages and Loans, and Loans due on Real Estate ..... 34,503 98
Cash ..... 61933 14
Bills Receivable ..... 982,116 81
Premium Accounts in course of collection ..... 11,656 85
Scrip of sundry Insurance Companies ..... 12,300 40
Loans to Pilot Boat, Steam Pump, &c. ..... 8,000 00
..... $1,599,305 38
Less indebtedness ..... 148,000 00
..... $1,456,305 38

The Board of Trustees have this day directed that a Dividend of Interest to 1st November, 1854, be declared of Three per cent. on the outstanding Scrip of the Company, payable in cash on and after the first day of December next.

The Trustees further announce that notwithstanding the unusually perilous period within the last twenty four of the Company, their reserved fund or capital of Two Millions of Dollars, remains unimpaired. They do never, in view of the just expectations of the commercial community, deem it expedient to adopt measures for the future, to increase the rate of premium, nor give notice that one-half of the profits of the coming year shall be appropriated to the redemption of Scrip heretofore issued, the remaining half to be added to the reserved fund and surplus; but it will be their opinion, the true policy of the Company hereafter to observe the same rule of dividend, and until the Capital shall reach at least Two Millions of Dollars.

By order of the Board,
JOHN WHITEHEAD, Secretary.

TRUSTEES:

| | | |
|---|---|---|
| Moses H. Grinnell, | Mortimer Livingston, | |
| Samuel Willetts, | Gerard Ludlow, | |
| Gilbert Kniffen, | Robert L. Maitland, | |
| William H. Macy, | Chas. H. Marshall, | |
| Drake Mills, | Joseph Foulke, Jr., | |
| G. Whitlock Gray, | Jacob R. Marvin, | |
| Samuel L. Mitchell, | Joseph Gallard, Jr., | |
| Frederick F. Foster, | F. Skiddy, | |
| Peter Forster, | Alex. M. Lorr, | |
| Sylvester Livingston, | John A. Lodia, | |
| Lewis Lorrel, | Edwin Morgan, | |
| Anthony R. Stelloss, | Elias Pearson, | |
| Alfred Bates, | Theodore W. Riley, | |
| Frederic Wesmann, | C. A. Maybich, | |
| Wm. H. Newman, | Percy E. Pyne, | |
| Samuel Bates, | | |

A. S. WELLS, President.
ALFRED BATES, Vice President.
JOHN WHITEHEAD, Secretary.

New York, March 1, 1854. m1 1 ..... m15

**Merchants' Mutual Insurance Co.**
Office 103 Canal street.

DIRECTORS:

| | |
|---|---|
| Wm Vogel, | J Bruel, |
| Logan McKnight, | N Cuddy, |
| G Hildenbrand, | J Bruel, |
| B O Vigneaud, | I Rosparo, |
| B P Voorhies, | G Gallard, |

John Pemberton, Secretary.

The Company organized under the mutual principle will be prepared on the first of June next, to issue policies for Marine, River and Fire Risks.

OFFICE MERCANTILE MUTUAL INSURANCE CO.,
New Orleans, May 16, 1854.

At a meeting of the Board of Directors of the Company, JOHN PEMBERTON was elected President, and A. BOUVIER, Secretary. m15

WINE, Brandies and Marine Insurance.
PROVINCIAL INSURANCE COMPANY OF TORONTO.
CAPITAL ..... $500,000
or $2,000,000

E. J. HART & CO.,
77 and 79 Tchoupitoulas st

Insurance Company of North America, Philadelphia. Capital $400,000.

Marine, Fire and Inland Navigation Risks.

Premiums and Policies payable at the office of the Company in Philadelphia, or at the agency in this city.

For information, apply at the office of the undersigned, No. 3 Commercial Place.

JOHN K. MILLER, President.
Charles Macalister, Vice President.
Jos. Maxwell, Secretary.
Thos. Tasker, Jr., Assistant Secretary.
Wm. A. Fox, Marine Secretary.
Wm. Maxwell, Marine Surveyor.
Thos. Tasker, Jr., Inland Navigation Surveyor.

DIRECTORS IN NEW ORLEANS.

Jos. Bonneval, Jr., Jos. Bonneval, Sr., Jos. Bonneval, 3d.
Jos. Bonneval, Sr., Jos. Bonneval, 3d.
Jos. Bonneval, Sr., Jos. Bonneval, 3d.