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TERMS OF THE BEE.

DAILY BEE, (one year in advance) $12 00
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New-Orleans Daily Bee.

Official Journal of the State, General Council, First Municipality and Board of Liquidators.

Tuesday Morning, Dec. 24, 1850.

[illegible] Marseille through yesterday [illegible]

[illegible] ANNUAL REPORT.

[illegible] the Hon Wm. L. Hodge, [illegible] Treasury, for a copy [illegible] It is an immensely [illegible] but is carefully drawn up, [illegible] and exhibits great [illegible] method in the arrangement and [illegible] the various important subjects which it embraces.

On the 1st [illegible] there was a balance in the Treasury of [illegible] $11,495. The estimated [illegible] for the year ending the 30th June, [illegible] $2,[illegible] 12, and the expenditures [illegible] leaving a balance in the Treasury on the 15th June, 1851, of $1[illegible]. The estimates for the year following are [illegible] $17,[illegible]206 99. Expenditures, [illegible] 00, leaving a deficit on the 1st July [illegible] $865,[illegible] 99, exclusive of the interest on the Texas Boundary stock.

[illegible] call for an amendment to the [illegible] appointment of an additional [illegible] of the customs at New Orleans, [illegible] to render the act practicable. [illegible] in the revenue service is likely to be [illegible]

Debt.—On the 30th November last, the debt was $[illegible]. This debt has accrued exclusively by the Mexican War. For the three years preceding that event the aggregate expenditures of the government were $63,[illegible] 93; for the three years of the war $125,201,[illegible]; and for the three years immediately subsequent to the war $116,[illegible]

[illegible] says the report, that these increased expenditures commenced in 1846, and in consequence of the Mexican war and its results, by which we have acquired one of territory, and the obligations of the Government, from that war, a continuance of these will be required for an indefinite time.

[illegible] explains at great length, with a tabular array of statistics, the immediate objects of the increased expenditures, and adds this branch of the subject by showing we have as expenditures and liabilities, directly to the Mexican war, and acquisitions of territory consequent upon it, the sum of $17,175,575 89.

Imposts, Revenue.—The provisions of the act of 1846, have been found improvement on all previous tariffs by a very [illegible] revenue, which, though in many [illegible] exceeded, in many more escapes disappointment. These frauds are confined neither to any particular ports of entry, [illegible] readiness to be submitted to [illegible] following from the [illegible]

[illegible] consumption of fruit, and [illegible] the system of valuation, but the inequality [illegible] ports of the United States [illegible] at the same time [illegible] Philadelphia, one at New York [illegible] quality and invoice [illegible] Philadelphia it [illegible] at New York the [illegible] 25 per cent, and at Boston [illegible] no objection nor appeal [illegible] of the appraisers was made.

Tonnage and Means.—Under this head the Table [illegible] considered with great ability. It [illegible] to meet the expenditures of [illegible] we must rely nearly exclusively [illegible] derived from duties on imports. [illegible] Now is whether the laws [illegible] the highest duties imposed [illegible] the public debt. [illegible] the proposition is [illegible] that while levying duties, with [illegible] object of securing revenue, it is [illegible] to discriminate [illegible] the greatest encouragement possible [illegible] pursuits of the people. The [illegible] act of '46 which imposes a high [illegible] the raw material than the [illegible] is supposed to be both the correct [illegible] stated. The following [illegible] are worthy of attention:

[illegible] fluctuations in prices, and consequently under any unrestricted [illegible] the act of 1846 that [illegible] instability. These [illegible] to duty when least required [illegible] prices are ruinous, [illegible] of importations, and subject [illegible] our country to [illegible] fluctuations in the [illegible] and, since Crete, the disturbed commerce [illegible] those nations, with whom our foreign [illegible] are chiefly carried on.

[illegible] under the present system, duties are highest [illegible] the article imported is highest, and when [illegible] purchaser at the moment [illegible] afford to [illegible] duty. [illegible] the proof of the [illegible] of the Tariff of 1842 in addition [illegible] to 1846 it an article [illegible] 30 [illegible] duty [illegible] 1842 [illegible] 1846 [illegible] 30 [illegible] 1842 [illegible] 1846 [illegible] 30 [illegible] 1842 [illegible] 1846 [illegible] 30