LATEST DATES:

York	may 27	Liverpool	march 4
ston	may 28	London	march 3
ston	may 28	Havre	may 4
elphia	may 28	Paris	may 3
more	may 29	Havana	may 12
ington	may 29	Matanzas	march 20
ston	may 28	Bordeaux	feb 18
Orleans	may 27	Mazamoras	dec 16

COMMERCIAL.

SALES OF COTTON YESTERDAY.

[illegible] bales Mississippi [illegible] 94
[illegible] do Louisiana price not transpired

[illegible] om the New York Journal of Commerce.

The money market.

[illegible] following note for publication has just been han[illegible]

[illegible] gentlemen who went to Philadelphia, for the [illegible] conferring with the directors of the U. S. [illegible] have returned with an assurance on the part of [illegible] ctation, that the board of directors will use [illegible] ascertaining the means of affording assistan[illegible] as the best mode of making it effectual, and [illegible] relief they can give will be given cheerfully [illegible] supplies.

NEW-YORK, Wall street, March 2[illegible].

[illegible] great commercial revulsion of 1837 [illegible] with unabated rapidity. Failures continue [illegible] are falling—and the whole fabric of specu[illegible] ertaining gradually coming into the shape [illegible] equin ruin. Some of the miserable Wall-st[illegible] ndeavor to prop up rottenness by equal rotten[illegible] ty to continue supplies to further impo[illegible] er quarters there is a blackguard impudence, a[illegible] Courier"—in others, a mawkish, ridiculous [illegible] ly as in the "American."

Saturday the revulsion, therefore, continued, in [illegible] the attempt to patch up the affairs in England, [illegible] represent that country as having recovered and [illegible] ne worst. Stocks continue the same—neither [illegible] ing nor going ahead. The transactions how[illegible] ing trifling, and what are done are forced sales [illegible] Fancy stocks are extremely variable, [illegible] se and fancy towns utterly unsalable. The [illegible] ns continue to purchase stocks for cash—[illegible] ason of failure begins, they are very shy [illegible] mercial paper. Money is as tight as ever, [illegible] ce take to be a pretext reason for which [illegible] the worst of the revulsion. Failures will [illegible] the price of money comes back to 7 per cent [illegible] ter or out of it. Any thing beyond the legal [illegible] is produced by efforts to save character and [illegible] ent failures. There is no end of them in the [illegible] ng withstanding the low stock of specie. The [illegible] and public deposits were never so large. I [illegible] t of confidence that makes money scarce, [illegible] commercial securities are not now receiv[illegible] ver beloaded a'.

[illegible] ton market remains about the same. The [illegible] the Utica bad no effect. The accounts of the [illegible] t markets are doubted by some—they thinks [illegible] was a hoax. French accounts also were re[illegible] yesterday of the cotton market, which were [illegible] ewhat favorable—others the contrary. The [illegible] ght to be told. Those engaged largely in [illegible] n business, are holding out their necks like [illegible] geese, trying to catch a twig on which to [illegible] ope of better times. The Wall street gran[illegible] ned with these speculators, and the public [illegible] ake their grumbling at a pretty liberal [illegible] ery grains of allowance. The Commercial [illegible] ordered its quotients for concealing [illegible] e of commercial affairs, both in Liverpool [illegible] New Orleans. Who can believe a Commercial [illegible] vers!

[illegible] ern a healthy reaction. Since the year 1825 [illegible] e end had such a crash as the present. The [illegible] ntice between the present times and the [illegible] are striking and instructive. Let us pursue [illegible] pect.

[illegible] country, in 1825, had overtraded in consum[illegible] ing—bond companies—some few banks, and [illegible] imports—but England then was the great [illegible] ulation of business and every department of [illegible]

[illegible] ow the state of things produced by the cri[illegible] ion and river railroad speculation, in the year [illegible] 24, and the month of April, 1825 [illegible] ent figures from the records of those days [illegible] ch have preserved for the public benefit [illegible] month of March and April, 1825 the pr[illegible] by 8-24. Failure followed failure in E[illegible] the panic was soon communicated to [illegible] Prices fluctuated 20 to 50 per cent and [illegible] of the bank and commercial paper [illegible] ed from 405 min. to 45 min. in a few [illegible]

[illegible] effect of this general disruption of confidence [illegible] mendous. Every article of merchandise—[illegible] labor—the interest of money—provisions [illegible] and colonial produce in a fell [illegible] show the fall of prices we direct your [illegible] ral articles April, 1825. April, 1826.

three per cents	93½	[illegible]
ver per ounce	1[illegible]	[illegible]
g coffee	75	[illegible]
leans cotton	14	[illegible]
	29c	31

[illegible] d of November, 1826, the interest [illegible] ten 1-24 and 1-2 per cent in London. I [illegible] ent year, wages were reduced 50 per cent [illegible] and manufactured goods had risen 50 to [illegible]

[illegible] ow the condition of England—it was th[illegible] country among all the [illegible] ed, raised the wind and their value. But [illegible] ce the mania of 1825 was partial to that [illegible] ing the present crisis, the whole country [illegible] engaged in quaffing off the spurious [illegible] e, negroes, merchandise, banks, railroads [illegible] g and every state have been affected. Pr[illegible] and the wages of labor were unfounded [illegible] ow these items are the very essence of the [illegible] of the times. The breach of confidence [illegible] We must go through the same process [illegible] ended in 1825. The new-born company [illegible] Kents, lands, provisions, flour, cotton [illegible] the retrograde movement. Yesterday [illegible] ere any one—not an idiot—but a reader [illegible] ote the madness of the times. The [illegible] announced are a beginning—not so far set[illegible] the commercial medium of this country is [illegible] bank and specie currency. If the [illegible] is scarce. The real evil is that men have [illegible] too many engagements, to buy articles [illegible] beyond their real value. One fact shows the [illegible] of things. In 1832, the whole cash capital [illegible] the United States Bank amounted to a little [illegible] ore than millions—in 1836, the nineteen de[illegible] banks had increased to three millions and [illegible] to 400 millions. The natural increase of trade [illegible] great, but it could not have warranted [illegible] crease of commercial paper at 300 per cent [illegible] years. What then? That paper was sold [illegible] and based on property far beyond its value [illegible] hese recollections of the experience of past [illegible] predict that in March, 1838, cotton will [illegible] ce, flour $5, beef 10 cents, the wages of [illegible] ren 50 per cent lower than present prices [illegible] land and lots 60 to 70 per cent. We have [illegible] ces before us.

NEW YORK, March 27.

SALES OF STOCKS.

ces U S Bank	116½
do	116½
do	116½
do	116½
do	116½
do	116½
do	116½
do	85

LOUISVILLE March 23.

[illegible] ver is in good order. Though business is [illegible] active, money continues as scarce as ever [illegible] ly owing to the return home of great [illegible] ter of Southern bills, principally Mississippi [illegible] the hard times there has not been a single [illegible] this city, and our merchants are still perfect[illegible]

[illegible] There appears to be a little better feeling in [illegible] rough our quotations, 7½ a 8 for bog round [illegible] me. Little coming in.

[illegible] g and Rope.—Nothing doing. The numer[illegible] ts in the South have left the bagging m[illegible] ut which purchasers whose acceptances [illegible] received.

[illegible] is declining. To-day 7 offered and 7,50 [illegible]

[illegible] g sells at 7 cash.

[illegible] ee—Quotations are advanced to 38 a 40 [illegible] Sales at 36 a 9

[illegible] ee—Sales from wagons at 30 a 31c [illegible] Nothing doing

[illegible] ly report of the Mobile cotton market

MOBILE, A[illegible] 4

Saturday were: 31 bales Alabama, 1-4 [illegible] 50 a 111; 19 a 114; 19 a 11; 3 a 11 3-4; 9 a [illegible] a 144; 3 a 14; 50 a 8; 7 a 7; 116 a 111; 6 [illegible]

MOBILE Apr. 4.

New Orleans, per lb 7 a 8.
Westerport yard, 23 a 26c.
Per lb 14 a 14c.
Superfine quality, per lb a 36
Cuba per lb 13, St. Domingo per lb a 12 a [illegible]

[illegible] per bbl 9,50.
[illegible] Quoted at 41@42 per gal.
[illegible] on shelled per bushel 1,20—plenty.
[illegible] shen 12 a 26 per lb
[illegible] A4 in bbls. Scarce.
[illegible] bbl at 14c
[illegible] ves have been closed at 8 a 5[illegible]
[illegible] ese is quoted at 23—prime 18c. Scarce.
[illegible] Hams sell at 14c, sides 15 and shoulders a [illegible]

LIVERPOOL, March 3.

[illegible] ton has again to stand, and the market [illegible] become flat, with unsteady prices. [illegible] general quotations of last week. Sales [illegible] taken 420 Egypts, and exported 12,000 [illegible] and 50 Bengals 3000 bales of Alabama, [illegible] an, 400 perm mo, and 200 Bengals have [illegible] into the country last month unsold. Orleans [illegible] Savannah, and one from New Orleans are [illegible] not yet reported. The prices of Mobile [illegible] s, and the sales reach 17,250, viz: to Sp. [illegible] 2,950 Upland, 7 1-2 a 9 1-4 6-8's New [illegible] 1-4 a 9 1-4; 13th Alabama 5, 6, 9, 1-2 [illegible] ica, 9 1-4 a 11 3-4; 500 Bahia, 7 1-4 a 7 [illegible] ham, 9 a 11 1-2, 5? Demerara 12, 14, 50 [illegible] 9 1-2, 30 West India, 6 1-2; 400 Egypt, 10, [illegible] 30 Manilla, 7-42 Surat, 4 1-4 a 6 1-4, 60 Bengal [illegible]

Market.—Though purchasers of wheat have [illegible] during the week, and a corresponding [illegible] on upon a nearly equal scale, the sellers [illegible] ssipies now offering, enables holders to [illegible] ond their real value. One fact shows the [illegible] of things. In 1832, the whole cash capital [illegible] the United States Bank amounted to a little [illegible] ore than millions—in 1836, the nineteen de[illegible] banks had increased to three millions and [illegible] to 400 millions. The natural increase of trade [illegible] great, but it could not have warranted [illegible] crease of commercial paper at 300 per cent [illegible] years. What then? That paper was sold [illegible] and based on property far beyond its value [illegible] hese recollections of the experience of past [illegible] predict that in March, 1838, cotton will [illegible] ce, flour $5, beef 10 cents, the wages of [illegible] ren 50 per cent lower than present prices [illegible] land and lots 60 to 70 per cent. We have [illegible] ces before us.

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Market.—Though purchasers of wheat have [illegible] during the week, and a corresponding [illegible] on upon a nearly equal scale, the sellers [illegible] ssipies now offering, enables holders to [illegible]

[illegible] Tuesday for general quotations [illegible] ter than demand at previous rates.

[illegible] on Stocks, March 2—Mississippi 5's [illegible] 71, 1046. Pennsylvania 5's [illegible] 95; [illegible] 96. U S Bank 24 17, 6 a 25. N Orleans A [illegible] a 21; Miss Planters Bank 25 [illegible] Tenn 6's [illegible] Alabama 5's per ct 1863 90 a 91; Indiana 5's per ct [illegible] Maryland 6's per ct 1870, 1041; Louisiana 6's per ct [illegible] 2,951, Louisiana State 24 5's a 10; Bank of [illegible] ns 3 per ct 24 5's a 10, Florida 6's per ct 1855, 6[illegible] 34, do 1856, 94; Canada Bonds 5's per cent 1855, [illegible]

LONDON, March 3.

[illegible] rica Trade—A deputation, consisting of Mr. [illegible] and Mr Oxley, representing the American [illegible] er of commerce and tobacco association at Lo[illegible] and of Mr Russell and Mr Willis, on behalf of [illegible] ufacturers of Bristol, is now in town for the [illegible] of obtaining a reduction in the duty upon to[illegible] For this reduction they had a powerful advo[illegible] the late Mr Huskisson; and many of our read[illegible] remember that it was proposed by Lord Al[illegible] when chancellor of the exchequer; he is laid in [illegible] g the reduction from want of efficient aid both [illegible] out of the House of Commons attributable, as [illegible] ntioned above, to a want of the due understan[illegible] g of the subject.

[illegible] ether it has lain dormant until the present time [illegible] e excess of smuggling has rendered the honest [illegible] acturer to the alternative of abandoning his [illegible] d losing the value of his machinery, or of once [illegible] empting to wrest from government the fulfil[illegible] he oft repeated promises of several successive [illegible] nistrations, "To place the trade upon such a [illegible] that the profit and traffic of the smuggler would [illegible] ntated."

[illegible] e purpose of enforcing their arguments in fav[illegible] reduction of the duty, they have submitted to [illegible] following statement of facts illustrative of the [illegible] the trade:

FACTS RELATIVE TO THE TOBACCO TRADE.

[illegible] prime cost of American Tobacco to the manu[illegible] r has usually averaged 8d to 6d per lb.

[illegible] duty 3s per lb.

[illegible] expense of smuggling tobacco by the cargo, [illegible] the first cost to that of landing, is 94 per lb.

[illegible] The smuggler receives per cargo at the rate of 3s 6d per lb, or in other words a profit of 1s 8d per lb.

[illegible] "Our remarks upon the above require to be confined only to the opinion of the committee of the House of Commons on the growth of tobacco in Ireland, in 1830.

[illegible] "That it further appears from the evidence, that smuggling of foreign tobacco is at present carried on to a great extent, and that all the measures now adopted do not prevent the consumption, nor, and will be, in effectual to repress it, so long as the temptation of evading a duty equal to twelve times the value of the article upon which it is imposed remains."

[illegible] "Observe how increased population, when accompanied by decreased duties, has operated upon certain articles, compared with tobacco.

[illegible] "We may also add sugar. The amount upon which duty was paid in 1828, at the rate of 18s per lb 8,600 lbs—1832, at 20s per lb 66,000 lb—1835, at 9s per lb 141,600 lb.

[illegible] "Thus the revenue derived from the latter source in nine times greater than when on the duty was double the present rate. From the above facts we arrive at this conclusion, that were the duty so reduced as effectually to put down the smugglers, all the tobacco now consumed in the United Kingdom would pay duty.

[illegible] The total consumption is estimated at 20,000,000 lbs, of which 20,000,000 lbs only pays duty. By reducing the duty to 1s per lb the fair trade would be improved, and the consumer would pay to the revenue 1s per lb for the remaining 18,000,000 lbs with which it is now supplied by the smuggler at 2s 6d per lb."

LONDON, Feb 23.

Sugar—In the West India Market much business is transacted, both the colonies and grocers purchasing freely, particularly of the strong gray and good fair yellow qualities, for which they have paid an advance of 1s a 2s per cwt. Of late, the ordinary sorts of raw have been little required and the prices remain much the same as last week; the purchases since last Tuesday have been 2,500 hhds and tierces.

The stock of West India Sugar is now 17,246 hhds and tierces 1,333 more than last year. The stock of Mauritius is now 52,976 bags which is 6,870 less than last year including the East India Dock. The delivery of West India last week was 2,607 hhds, one which is 450 more than last year. The delivery of Mauritius was 7,017 bags being 2,058 more than the preceding week of last year, including the East India Dock. Thus afternoon the prices were firm; a little more was a good demand from the refiners and grocers. No purchases have been made 800 hhds and tierces. Average price of Sugar £1,13s 2d per cwt. and at the same time last year £1,18s 7d.

Refined goods have been in brisk demand by the grocers in small quantities; Lumps that would pass the standard have been eagerly taken at 80s those rather under at 78s, and there are but few on the market; the export descriptions continue to be much sought after and 64 and more have been paid, but owing to the great scarcity of goods, the business done has been chiefly for delivery in Summer at 36s to 36s 6d for doubled Double and 37s for interior; all the refiners are actively engaged in getting goods ready to fulfill their contracts which they made two and three months back for delivery in the spring.

Coffee—The clean qualities of British Plantation have been much in request at fully last week's rates, and in some cases Berbice has been disposed of at 1s advance; the common kinds still sell heavily, but no the value no particular change has taken place; 151 casks and 200 bags have been brought forward, the original parcel which was disposed of. Best ordinary Cocoa is 48s a 52s 6d, uncleaned fine and 50s a 53s, Jamaica fine, fine and good mid 98s to 104s 6d. Sugar cases and 10 bags are announced for auctions on the 2 Mar.

In the East India description much stable for home trade. Cinnamon also has taken place in the price. Cassia, admissible at the 6d duty, has been in a ready request by private contract at an advance of 2s per pound; some 70 bags went recently at 73s to 74s 6d for good ordinary, for Mauritius a good demand has existed at 6s 6d a 7s per lb, and fully 1 more rates have been [illegible] Sumatra, Sumatra or Ceylon, cases of any thing like a quantity for shipping. In the foreign [illegible] Pimento has been combined to a price [illegible] 3-4 a 3-2 of Rice small parcels of which [illegible] have found a decline of 2s, fine and selling at 46s [illegible] 2d in order to secure at six weeks price.

[illegible] Extensive sales of Liverpool were large [illegible] and 17,000 Brazil, of [illegible] 1,000 Bengal were disposed of at rather [illegible] prices, generally speaking 1-4 a 1-2 [illegible] Fine and Fine Ordinary Bengal [illegible] 6d, fine and Ordinary Bengal [illegible] 6d, fine and Ordinary Bengal [illegible] 6d, fine and