OFFICE, 82 CHARTRES ST.

THE DAILY BEE.

MONDAY MORNING, JANUARY 21, 1856.

VOL. XVII—NEW SERIES. VOL. XXIX—WHOLE NO. 8049.

The Legislature of Louisiana assembles this day at the seat of government, for the despatch of business, and we doubt many useful sessions attention to the amendment of the laws, which are in much desperate confusion, and perplexity. It will be gratifying to our readers (both Middle and Upper) to learn that the Legislature commences its session with a large majority of the members in favor of [illegible] and we trust that they will [illegible] the Legislature will [illegible] to encourage the free [illegible] appreciation of public [illegible] and [illegible] it up in [illegible] to invite the introduction and investment of capital; to stimulate and facilitate the operations of companies to [illegible] titles, and to remove all doubts and [illegible] from them. But with us it would seem that the very opposite policy has been established. It cannot be denied that some branches of our law tend to confuse titles, to cripple commerce, and to discourage the investment of money in our State. In other States the capitalist is willing to lend money for a moderate rate of interest on mortgage of real estate, and thinks himself perfectly secured; but not so with us. He prefers personal security to freehold security, and he can not be prevented from taking a mortgage on real estate, he will only do so by charging a heavy rate of interest, and in consequence of the great disparity between the amount loaned and the value of the hypothecated property. In other States a parent is allowed to dispose by testament of his property as he chooses; but if he [illegible] that gives it so any but his own children or next of kin; not so with us. The law compels him to bequeath a certain portion to his children, except for some causes of disinheritance enumerated in the code, and almost impossible to be substantiated by full legal proof. In other States a mortgage is declared to bind third parties, and no latent mortgage can rise up from the caverns of darkness to disturb them. But reverse is the case with us. This tacit mortgage or lien can elude the researches and activity of the most vigilant and business like man—for the law [illegible] registry of it—and when it attempts to enforce his rights, he is met by the [illegible] worn a mask, and is vanquished by this concealed foe. Should such legislation be permitted to disgrace our code and despoil our citizens? We think not; and the sooner it is expunged from our legal system, the better for the [illegible]

We hope that the General Assembly of Louisiana will address its serious consideration to these momentous subjects. The commercial embarrassments, and forced insolvencies have been demonstrated over and over again to be unjust, unequal, a curse to the State, and a drawback to her prosperity. Efforts have been made from time to time to substitute healthful and [illegible] laws, enactments for those relics of a different social state, and a wholly opposite polity to that which now prevails; but these efforts have been sickly and disheartening. Let the Legislature go to work with a determination to probe the evil to its root, and to remove each legal excrescence and fungi which are slowly undermining the integrity of the laws. The labor of reforming will undoubtedly be great, but the consequences will be immeasurably important, and will confer a thousand-fold more to the welfare of Louisiana, than all the legislation which party aspirations may [illegible] political chicanery devise.

At a future period we shall refer to the reform of our city charter, and to the imperative necessity of a radical modification of that instrument.

Answers to the Fire Department.—We invite the earnest attention of the members of the Fire Department of the business and eloquent address of the President of the Firemen's Charitable Association, L. N. [illegible] to [illegible] and respon[illegible] [illegible] means of carrying [illegible] [illegible] [illegible]