The New-Orleans Bee.

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TERMS OF THE BEE.

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The New-Orleans Daily Bee.

Tuesday Morning, Feb. 12, 1850.

THE NORTHERN MAIL failed yesterday from beyond Montgomery, more than three weeks have elapsed since a full mail has been received as late as due.

The Cotton Trade.

We have had in our possession for some days past, several of the leading annual circulars from England and the continent of Europe, reviewing this most important branch of the commerce of the world, but the heavy and constant pressure on our columns has hitherto prevented us from devoting any space to the consideration of a question, the magnitude of which must always interest with a national interest. As it is now, we can only afford a brief glance at a few of the prominent topics disclosed in this promiscuous assortment of commercial literature.

Representing as most of these circulars do, the views of practical and experienced men, they must command the attention due to the concentration of a more than average amount of mercantile ability on a single specific subject. Many of these documents emanate from persons who have been engaged for a life-time, almost, in the Cotton trade, and who are of course presumed to be fully conversant with the topic under discussion. As a general rule, then, these annual periodicals are fairly and even eloquently written; they abound in valuable statistical information, but embracing, of course, as they do, the English side of the question, they look at the prospective supply of Cotton through the common medium of a magnifying glass. In this respect some of the circulars before us are singularly defective—or to express ourselves more *apropos*—remarkably redundant. The circular of the very respectable Liverpool house of Jno. Wrigley & Sons, affords an instance in point. In Manchester, they are considered orthodox people, and hold in high repute for their opinions. Probably they have nodded one night more to their stature, by informing the Trade that our crop is quite likely to reach 2,600,000 bales. Even such is the assurance held out in the following extract from the document referred to:

With so marvellously increased a consumption, the prospect of future supply becomes a subject of intense anxiety. The great interests involved in the trade, the enormous capital embarked in it, the great number of people relying on it for support, render this a question of national importance. It will be readily conceived how materially the well being of this country is dependent on the prosperity of the Cotton trade, when its extent is considered. Passing over the large home consumption of Cotton goods, the annual export forms nearly one half of the value of the total exports of Great Britain. The accounts hitherto received from the great source of our supplies, the United States, lead to the expectation of a great falling off from them, owing to a partial failure of the crop. It is represented to have suffered so much from frost in April, that replanting had in many districts to be resorted to; subsequent unpropitious weather retarded the progress of cultivation in some section, and an unprecedented flood in the Red River had destroyed some thousands of bales. Over all vices assure us, however, that as the season progressed the weather became remarkably favorable for the growth and maturing of the plant, and that it had completely recovered from the injury it had sustained early in the season, and that the replanted districts promised as abundant a yield as the others. Up to this date we see no reason to apprehend any injurious weather of further casualty, and the picking is still progressing most favorably, without any check of moment from frost or adverse weather. The receipts, when considered with last year's, afford evidence of a crop of 2,600,000 bales, and it does not this evidence require additional weight from the fact of the crop being notoriously late whilst the growth in our way perhaps the earliest ever known. The quality of the Cotton, so represented on all hands to be so good, is said to be calculated to give confidence in an increased yield and a fair average quality. A falling off in the receipts may be looked for, conclusive proof at a limited production, but we are astonished now not to place any reliance on them. The eagerness with which planters have recently sold their cotton forward, and their great anxiety to make sales, materially affect the completely the effect of our wild operations in October, are still less likely to confirm the assertion of a diminished product.

It is a question involved in no much uncertainty, that to indulge in definite estimates is presumptuous in the extreme, and from former experience of their fallacy, here is less danger of our being led astray by them. Viewing the subject in a disbearing, taking into consideration the regular annual increase, averaging about three per cent in the extent of ground planted, the great inducements offered by high prices for close picking, and the prolongation of the season for gathering in the crop, every week making an addition of 30,000 to 40,000 bales to the quantity, we feel compelled to receive with great caution even the highest estimates hitherto put forth. We may lock with certainty for a greatly increased import from India, where the crop has been a good one, and ours being the most favorable article, it shall have little to fear from competition. Brazil also will, no doubt, again furnish its full quota, the season having there too been favorable; the remunerating prices which have ruled here will also bring from various other quarters large supplies which were withheld whilst the value was low.

The prevalent notion that the growth of Cotton was inadequate to the consumption, led to the great embarrassment in the sale of the staple, and it is presumed that prices like the annexed a fair legitimate level in proportion to the diminished quantity to be received. It would seem to be a reasonable deduction, therefore, that as present rates are based on the requirements and small supply, we may, with a curtailed consumption, already reduced 3000 to 4000 bales per week, and with increased estimates, such as we have lately received from America, confidently expect a proportionate decline in value.

Our readers will perceive from the above, that although no specific assertion is made that the crop will reach such an enormous figure as has been indicated, we are yet gravely told that the writers *are compelled to receive with great caution even the highest estimates hitherto put forth.* The steamer that left Liverpool last Saturday, will no doubt advise us that parties on the other side are receiving with great hesitation even the *lowest* estimates of our yield.

With regard to the consumption in Great Britain, we extract from the able and interesting circular of Hollinshead, Tetley & Co., of Liverpool, as follows:

The consumption of Cotton, which in 1845 amounted to 20,119 bales per week, and 20,570 per week in 1846, in the following year nearly amounted to 22,230 weekly, and to 27,602 bales weekly in 1848. The whole of the mills at the close of the latter year being at full work again, the present year opened under favorable circumstances, with a promise of a greatly increased consumption, notwithstanding some curtailment owing to the ten hours' bill; and our estimate is, that during the first six months of 1849 the quantity actually spun up would not have been less than 32,000 bales weekly. Since then there has evidently been some diminution, owing to the advanced price of the raw material causing a partial stoppage of some mills, and a change to a certain extent from coarse spinning to finer numbers, the two causes combined making a reduction in the number of bales consumed of probably 3,000 per week. The improvement, however, which has recently taken place in the Manchester market is no doubt causing an increased consumption again, and at the present moment it is supposed there is no very great reduction from the extreme rate of the year. This has been the largest year of consumption we have ever had, and notwithstanding periods of depression, and consequently heavy stocks, there has been upon the whole an ample and legitimate demand for all that has been spun and manufactured, leaving the goods on hand at the close of the year unusually small, while a demand enabling spinners to enter into contract for future delivery. Then there has been the largest consumption of the raw material ever known, with an ample demand for the manufactured article, and what is more, a considerably larger increase in the export of Goods than in that of Yarns—a result which ought to indicate a high state of prosperity in the trade of the country so far as Cotton is concerned; but it now appears that the ordinary rate—extended trade, increased consumption, and light stocks—are no longer to be looked on as facts stated, and indeed admitted, that as 1 Triple Cotton spinning has scarcely been actively employed during the past year.

The history for consumption during the last two years was as follows:—1,393,191 bales of 364lbs in 1848; 1,477,512 bales, 364lbs in 1849; [illegible]

reducing each year's delivery to one uniform weight of 366 lbs per bale, the result of the comparison will be—

In 1840, 1,561,689—1841, 1,398,156—1842, 1,469,617—1843, 1,739,639—1844, 1,794,615—1845, 1,575,293—1846, 1,994,938—1847, 1,404,657—1848, 1,373,201—1849, 2,091,814 of 366lbs per week, in 1840, 30,069—1841, 26,849—1842, 28,263—1843, 33,454—1844, 34,519—1845, 37,936—1846, 38,350—1847, 27,018—1848, 37,930—1849, 40,287—thus the increased *delivery* upon 1848 amounts to 6 per cent; and the Stock in the hands of the trade being about the same as last year, the *delivery* and the *real* consumption will be the same.

It will be seen that these gentlemen estimate the present consumption at nearly equal to the highest ratio of the year—say 39,000 bales per week—or, in other words, that the whole of the machinery of the country is in native employment, at a time, too, when Middling Orleans Cotton is quoted at 6 5-8d. When in September last the same description was selling at 5 3-8d., we were assured in advance that in case it rose to 6d., a general resort to working short time would be adopted. The profits, however, have been too large—the temptations too great, and the Manchester spinners who are now toiling in the face of a so much higher price in the raw material, are no doubt wearing with equal assiduity at this very moment, when middling is probably selling at 7 1-2d.

The import last year of American Cotton into Great Britain was 1,477,512 bales, against 1,474,287 in 1848, and 1,501,782 in 1845, the largest quantity ever received. The total import was the largest of any previous season, comprising no less than 1,905,248 bales. The export from Great Britain notwithstanding the large direct shipments from hence to the continent of Europe, has considerably exceeded that of any previous year, being 256,000 bales against 189,000 in 1848, and in all future calculations with respect to supply, this important feature must not be overlooked. Russia alone took upwards of 100,000 bales, and will at the very least require a similar amount this year.

The probable course of the future is thus foreshadowed in the excellent circular from which we have already quoted:

Prospects for the general trade of the country, at least as regards the principal articles of export, more particularly Cotton fabrics, were perhaps never more promising; and it is evident the late disturbing causes, political and social, both in Europe and India, with the effects produced upon other countries, reducing the consumption of Cotton to 32,230 weekly in 1847, and 27,605 in 1848, (previously upwards of 30,000 weekly,) created a vacuum which has not been filled up by the increased consumption of 30,512 bales weekly in the present year; indeed it would seem that the large quantity taken has been proportionately great in other Cotton manufacturing countries) has only been sufficient to supply the increasing wants of the world, as we no longer hear of glutted markets, but the import of light stocks almost everywhere. And when we take into consideration the low price of all articles of food, corn particularly, a questionable advantage, perhaps, in an unlimited few, if the home market is to be considered of any value, the great abundance of money, its low value, not exceeding, perhaps, 2½ per cent per annum in the London market, with a larger amount of gold, (£17,000,000,) in the Bank of England than at any ever known before, it is evident that a great stimulus may be given to the trade of the country, and that with the disfavor shown to railway property it is probable that the usual effects will follow, viz extensive speculation and greatly enhanced prices of all articles of import, and Cotton in particular. With high prices we must have a reduced consumption, and the latter would seem to be inevitable, as we do not see where a sufficient supply of the raw material equal to the present year's consumption is to come from. In estimating the supply of Cotton for 1850 it must be observed that the quantity received from countries other than the United States for the previous ten years has only averaged 350,000 bales, varying little each year from that average, and forming a quantity so comparatively insignificant that we shall consider only the supply from the United States—being no increase on stock during the year, the consumption of which has gone to consumption, leaving a deficiency of 1,000,000 bales, as compared with the United States consumption absorbed 3,150,000 bales, France and the continent of Europe 699,000 bales, India 193,000 bales exported from that country, making a total of 1,951,082 bales; and supposing the American crop to amount to 2,300,000 bales, which is considered a full estimate, the supply for this country would only be about 910,000 bales, and the consumption the year was 1,379,332 bales. A short supply, however, will cause high prices and a diminished consumption, and the question is, where will that diminished consumption fall,—we may answer at once, mostly in this country, dependent as it is upon foreign trade, which is immediately checked by any serious advance in the cost of our manufactures. In the United States, France and the continent of Europe, where they are protected by high duties upon our manufactures, and dependent entirely upon their internal trade, the cost of the raw material is of less consequence, and any advance in price would check consumption 25 per cent in this country would scarcely be felt there; it follows, therefore, that if the price is a short supply of Cotton, and prices ruled, it will fall mainly upon this country. The high price of 1847 is fresh in many, however, give us a good supply early in the ensuing year, whatever may be the result hereafter.

As an English view of the case the above is decidedly impartial.

Messrs. Fenwick, Vance & Worthington, highly respectable Liverpool Brokers, say in their circular that, in looking forward to the probable consumption during the coming year, they do not anticipate any material reduction—that the prospects of trade are favorable, and with the present cheapness of money and dividends, it may be fairly reckoned that the actual ratio of consumption will be continued.

Marriott & Co., an equally well known house, write as follows:

"If the past has been a year of steady and progressive commercial prosperity, the present year opens under circumstances of much encouragement. The great abundance and low price of money, generally an element of prosperity, has thus far been developed in full force, and in the absence of that undue and dangerous speculation which its continuance may perhaps generate, it promises to afford facilities to the extension of manufacture, already greatly during the past year, to an extent beyond all parallel. The production of manufactures has been proportioned to the large supply of Cotton; and Cotton in particular, a year of unequalled manufacturing industry, the stock of goods and yarn are not excessive, such as are in general requisition for the export trade, being absolutely low. The restoration of peace in Europe has placed the commercial relations on a more prosperous security; and during the last three or four weeks a steady and progressive improvement has occurred in general trade, accompanied by a decided increase in the value of manufactures.

The present crop of American Cotton, retarded and injured in its growth by adverse weather, was limited in its extent to a degree which the prolonged and highly favorable season for gathering has not compensated. The estimates formed of its extent vary from 2,100,000 to 2,400,000 bales, generally resting upon the intermediate quantity. From other places of growth the supply promises to be fully equal to the average of previous years, its present high relative value giving a powerful stimulus to its importation. If the scale of consumption in 1849 is to form the measure of that for 1850, the share which Great Britain can receive of the growth of the past season may fall materially below her wants, and will, should money continue thus abundant, place the stock dangerously within the influence of speculation.

But we must break off here, though the extracts cited are sufficient to prove the bright expectations that are indulged in by many practical men, with regard to the present year's business. Most of these anticipations, moreover, are based upon a crop of 2,300,000 bales—a figure which, under no circumstances, can be attained. There are many believers in this amount, their faith, in a very short while, will be turned into skepticism. The receipts are falling off with amazing rapidity, and although some of the ultra crop men argue that the roads are in a bad condition, and that other circumstances have retarded the forwarding of the crop, we will tell them emphatically that the Cotton is not in the country. We have no rear stocks to fall upon for the last year's crop, such as was the case in 1849, when we received 180,000 bales of the product of 1848. Last year's crop was virtually, only 2,550,000 bales—and if the present growth ever receive any injury at all, from the multifarious blights that attacked the plant from the very moment it was put in the ground, we contend that the injury in question has curtailed the actual production at least sixteen per cent.

The circular of Hollinghead, Tetly & Co., after presupposing our crop to be 2,300,000 bales, adds that with the legitimate requirements for the Continent of Europe and our home manufacturers, there would only be a supply of 940,000 bales left for Great Britain. We shall be more liberal in the following calculation, by which we have endeavored to arrive at the probable stock of Cotton in Great Britain, on the 15th October, 1850, that being the period when all the shipments sent forward from this country, up to the 1st. September, have reached market.

	bales.
Stock in Great Britain, 31st. December, 1849,	590,390
Crop in the United States,	2,100,000
Stock in September, 1849,	141,000
Indian exports of Cotton re-	2,241,000

[illegible] of shipments [illegible] the last [illegible] 83,950

Exports to Great Britain, [illegible] 85,000

Exports to France, North of Europe, Spain, Mediterranean, &c., 685,000

Estimated stock in American ports on the 1st. September, 1850, 1,541,050

Requirements for Home manufacturers, 96,000

525,000

2,157,050

Estimated import into Great Britain from other countries, from the 1st. January to the 15th November, 1850, 350,000

Add 916,050 bales, as above, 916,050

Total stock and estimated supplies up October, 15, 1,824,440

The amount taken for consumption and export last year was at the rate of 35,441 bales per week. A similar ratio for 41 weeks, say to the 15th October, would absorb 1,453,081

Leaving a stock in Great Britain on the 15th October of Bales— 371,359

If the consumption in consequence of high prices should fall off 4000 bales per week, or nearly 10 per cent it would show an addition to the above, of Bales— 164,000

Or a total stock of bales— 535,359

In other words, a stock, the lowness of which impelled prices to 7d. in October.

The total consumption of the world last year was as follows:

Great Britain,	1,586,782	bales
United States,	518,039	"
France,	276,000	"
The rest of Europe,	448,000	"
Total,	2,910,821	

To meet a similar consumption during the present year can we calculate,

The American crop at Bales—	2,100,000	
Imports into Great Britain from Egypt, Brazils, India, &c.,	400,000	
Imports from India and other countries to the Continent,	50,000	
Total,	2,550,000	
Stock in Great Britain Jan 1,	558,390	
" in France,	45,000	
" in St. Petersburg, Hamburg, Bremen, the Netherlands, Trieste, & Mediterranean,	67,000–670,370	
Total,	3,220,390	

The question as to how prices will rule under these circumstances and with present prospects, we leave to be settled by the reader without intruding our opinions. Many English buyers expect to come into the market at 10 1-4 to 10 1-2c. in April. Probably they also expect to witness, by that time, the coming of the Greek Kalends.

BREWER'S PANORAMA.—We understand that this magnificent spectacle will probably be removed from our city in the course of the present week, and to all who have not yet witnessed its splendid and faithful delineations of the wonders of nature, we would earnestly recommend a timely visit. We assure our readers that the Panorama of the Mammoth Cave is most beautiful and impressive representation of that extraordinary, specimen of the handiwork of Omnipotence; its many chambers and intricate windings, its recesses and its lakes; its eyeless fish and its black waters are as vivid as nature itself. Nor is the cataract of Niagara a less imposing picture of majestic and stupendous scenery. All the details of this gigantic scale are reproduced with astonishing muteness and fidelity.

MEETING FOR THE RELIEF OF DESTITUTE IRISH EMIGRANTS.—A meeting was held last evening, at the Commercial Exchange, to devise means for the better protection of destitute Irish immigrants. Appropiate resolutions were passed, after which the assembled multitude was forcibly addressed by Messrs. Mott, St. Carter, Frost and Reynolds. We have been favored with the official report of the proceedings, but our columns are so greatly surcharged that we are utterly prejudged from inserting them.

WEATHER AND RIVER.—The Louisville *Journal* of the 4th says: "The weather turned suddenly very cold on Saturday evening, and still continues so, with a strong wind from the North-west. All classes of boats can yet ascend the falls, though it requires but a fall of a few feet now to make the falls impassible for large boats. Navigation to Pittsburg, on the Wabash, and on the upper Mississippi and tributaries will doubtlessly be again interrupted.

ROASTED CHESTNUTS.—We were somewhat surprised yesterday at finding on our table a large paper of fine Italian chestnuts, roasted to a turn and exceedingly palatable, accompanied by a brief note informing us that the donor held forth in Royal street, near the corner of St. Louis. We had the curiosity to make some inquiry respecting a person who pursued so novel an occupation, and learned that he was an Italian refugee, who had been a Colonel under the heroic Garibaldi; that he had been wounded in defence of his country, but had contrived to escape an Austrian dungeon, and had reached our shores in a destitute condition. A few generous compatriots secured him in his destitute, and furnished him with stock in trade of chestnuts, by the roasting and vending of which, he now drives a comparatively genteel calling.—Success to the brave and unfortunate soldier, and may he yet realize a competence from his modest vocation.

MEXICO.—On the 27th January, as we learn by a private letter, there was an attempt at an insurrection at Ciudad Victoria, in Tamaulipas. The Governor, Dr. Jose Cardenas, was attacked by a force of twenty men, and after a skirmish, in which several were killed and wounded his Excellency was made prisoner. The next day, Dr. Lorenzo de Cortina issued a proclamation, announcing the deposition of the Governor and convoking the legislature for the trial of Cardenas. The whole country is ripe for revolution.

☞ Miss Bronte, the authoress of "Jane Eyre" and "Shirley," is the survivor of three sisters, Charlotte, Emily and Anne, who each have been before the public under the assumed name of "Bell;" Charlotte as Currer Bell, Emily as Ellis Bell, and Anne as Acton Bell. Emily published a volume of poems under her assumed name of Ellis Bell; and Anne wrote "Wildfield Hall" as Acton Bell; Emily and Anne both died consumptive, but Charlotte remains, and we hope will long continue to do so, to amuse and instruct the world with some more of the lucubrations of Currer Bell.

The foregoing from the London correspondence of the *Nat. Intelligencer*, will, we suppose by most persons be considered as settling the question of the authorship of Jane Eyre, &c.—We don't give in however, and shall die hard. It will take some thing stronger than assertion to convince us that a female wrote Jane Eyre, or Shirley; or that any thing that ever were petticoats could have written that ultra-masculine production—Wuthering Heights. If a woman be the author of the last named work, we should like to examine her chin, for that a beard sprouts on the extremity of her face we are confident. Water cannot drown, nor fire burn the belief out of us.

☞ Gov. Wright of Indiana, has ordered the following appropriate and patriotic sentiment to be placed upon the block of marble from that State, for the Washington Monument:

INDIANA.

KNOWS NO NORTH, NO SOUTH: NOTHING BUT THE UNION!

NAVAL.—The U. S. sloop-of-war Marion sailed from Boston, on Tuesday afternoon, for the East Indies, by the way of Rio de Janeiro. For the gratification of those having friends on board we re-publish a list of her officers:

Commander, W. M. Glendy; Lieutenants, Alex. M. Fenwick, Geo. L. Selden; Purser, Nixon White; Surgeon, John A. Lockwood; Assistant Surgeon, Edward Shippen; Acting Master, Richmond Aulick; Passed Midshipmen, J. F. Jones, Wm. D. Whiting, John Wilkes, Jr.; Midshipmen, Henry Wilson. N. P. Frickett, A. J. Dallas.

The Boston *Traveller* states that Commander Thomas O. Selfridge has been ordered to relieve Commander Henry Bowers, of the Naval Rendezvous in that city.

The U. S. sloop-ship Erie, now at the Brooklyn Navy Yard will take in a cargo of provisions and stores immediately to the Mediterranean.

BY MAGNETIC TELEGRAPH.

[By the Southern Line.]

[TRANSMITTED BY THE S. [illegible]

ARRIVAL OF [illegible]

[illegible] Feb. 6, 1850.

The [illegible] arrived at Boston, Feb. 6, 1850, [illegible] days from Liverpool, and brings [illegible] days later news than previously received. [illegible] Commercial [illegible] Cotton [illegible] Breadstuffs [illegible] Provisions [illegible] Money [illegible] The sales of Cotton [illegible] during the week ending January 25th, were [illegible] bales, including [illegible] to speculators and exporters. The sales of Wednesday and Thursday [illegible] were very firm, and full prices were generally obtained. The tone with which the Cotton market opened on the 18th January, was maintained on Monday following by a fair demand, and well supported by holders at full rates.

On Tuesday, 22d, the news arrived from Boston of the steamer of the 5th, which, together the advance on the *American* news, the market became very excited, and prices [illegible] day's sale, in some instances ½d. [illegible] bales. Since Tuesday [illegible] sales [illegible] 25,000 bales, with a demand less active, and prices declining ¼d. from the extreme rates [illegible] on that day. The market closed on the 28th [illegible] advance of ½ to ¾d. upon quotations of the previous Friday, and with sales of 7,000 bales. Total sales for the week ending the 25th, 80,000 bales, of which speculators took 25,000 bales.

The Committee's quotations are—Fair, *boweed*, 7d; Mobile, 7d, Orleans, 7½d. The Corn market was languid, buyers purchasing only for immediate wants The best western canal Flour, Philadelphia and Baltimore, 25s 6d; Ohio, 24 to 25s; Indian Corn, 31s 6d for white, 33s 3d for yellow and 29s for mixed. Tobacco firm throughout the kingdom at full prices, with an advance of one shilling on low qualities.—New Mess Pork, 50 to 58s; good Shoulders, 42s 6d. Lard, very active and had advanced one shilling—now quoted at 32s, which was the lowest figure.—Money, abundant but rather more stringent; Consols, 93¾; Russian Loan, 4 per cent. prem. Coffee was in less demand, but holders were generally firm. Sugars, less active.

The political news was unimportant. Packet ship Hottinger wrecked near Halifax—captain and 12 of the crew drowned.

SECOND DISPATCH.

BALTIMORE, Feb. 9, 1850.

LONDON, Jan 25.—Money unusually abundant, but it is supposed will become tighter, in consequence of large speculations in the Russian loan and the monetary bill which will cause a downward tendency in other produce for some time. Sales Porto Rico Sugars, duty paid, 34 to 35s. The ship Guy Mannering is aground in the Liverpool dock, with ten feet water in her hold. The weather in France is unusually rigorous. The Education bill was under discussion, and great excitement in Chamber.

Lamoriere resigned.

Presidential Rids.

The Senate of the U. S., says the Richmond *Whig*, has become the arena for a magnificent system of electioneering, and the public lands, which belong to all the States, the means employed for playing out the game.

Early in the session, Mr. Douglass, of Illinois, introduced a proposition to give actual settlers, after four years occupation, 160 acres.

Mr. Webster followed this up by a scheme somewhat similar—the intended we suppose, to be more democratic. He proposed that 5 years actual possession should give an inchoate right, to be perfected by six years residence.

Mr. Clay came in with a proposition to give the oppressed of other countries—and Irishmen in particular—who shall seek an asylum in this country 160 acres.

These various schemes seem to have fired the ambition of that political statesman, Gen. Sam Houston, and last Wednesday he brought forward a proposition to take the wind out of the sails of all his rivals. He proposed to give every poor, and rich landholder, or worth $1,500, 160 acres of land.

This proposition provoked a long discussion in the Senate. The eternal Mr. Foote commenced it by saying Houston's was decidedly the best and that he would vote for it.

The modest Houston, all blushes, disclaimed the soft impeachment, and protested that his only object was to relieve a large portion of mankind of the curse of his Creator, that he should live by the sweat of his brow.

Mr. Mangum, by way of bringing deserved contempt upon the whole game, stated that the subject came up, he should move to give every man a quarter section—double the quantity proposed by anybody else—and throw in a negro to each of the settlers!

Senator Cass, seeing that there was danger of his being outwitted in his own game, and enjoying the immense amusement which the other aspirants were making, thumped the whole, by signifying that he was heartily in favor of all propositions that had been made, or might be made.

Mr. Badger suggested, that these lands were pledged for the payment of the debt contracted by the Mexican war, and it was not competent for Congress to give them away.

Mr. Dawson, in unmeasured and indignant terms denounced the injustice to the old States, meditated by these schemes, and with withering sarcasm denounced the vile demagogueism, which prompted them.

A long controversy ensued between Messrs. Douglass, Seward and Houston, as to the paternity of the project; when at last, Mr. Walker, of Wisconsin came forward and claimed all the honor for himself. He had been the very first to submit a proposition, by which all the public lands should be ceded to the States in which they lay, to be sold by them granted to settlers. He there for hoped gentlemen would not quench upon his dinner, nor steal his thunder. He was glad to find that they all agreed with him, and intended to have their powerful co-operation in passing his measure.

Douglass, Seward, Houston and Cass, doubtless looked blank at this revelation. It does not appear that the "God-like" was present on the interesting occasion.

HOW HOLLAND WAS GATHERED TOGETHER.—No description can convey the slightest notion of the way in which Holland has been gathered, particle by particle, out of the wreck and ruin of the strange aspect of the country, and the incessant vigilance and wondrous precautions by which it is preserved. Holland is, in the fullest sense, an alluvion; for the remains of sand and mud rescued from the ocean, and saved by constant indefatigable exertions, it can be maintained only by the same exertions. If the efforts by which it was redeemed from the sea were ever to be relaxed, the ocean would re assert its right, and the whole kingdom would be submerged. The children of men might sweep Holland into the deep. It was once their wonderful conquest, and is now their only security. Indeed, the necessity of destroying insects is so urgent, that the stork, a great feeder on them, is actually held in veneration, and almost every cottage in Holland is religiously protected from injury. Bird-nesting is strictly prohibited by law. The drift of all this is palpable enough. But it is curious that the very existence of a great country should depend upon such guarantees.—*Bentley's Miscellany.*

INQUEST.—An inquest was held yesterday morning, February 8, 1850, by Richard Kinner, Coroner, assisted by a jury of citizens, on the body of John Fuller, a convict, found lying dead at the Penitentiary. The jury, after a careful examination, rendered a verdict, "That the deceased came to his death by hanging himself."—*Baton Rouge Paper.*

City Intelligence.

PLACIDE'S VARIETIES.—The amusements to-night at this favorite place of resort, comprise the farce of "Pretty and Pithy", the magnificent spectacle of the "Wood Queen," and the burlesque of "Fisher and Crasher."

FIRST DISTRICT COURT—*Judge McHenry.*—The trial of Pinto and Miller, charged with keeping a gaming house and gambling, took place yesterday, and the Jury returned a verdict of guilty on both counts.

DISTRESSING AND FATAL ACCIDENT.—A most melancholy accident befel a young man by the name of Auser Lepene, on Saturday night. The deceased was a clerk in the house of Lorette & Co., at the corner of Royal and Customhouse streets, and slept over the store. The last time that he was seen was at eight o'clock on Thursday evening, and on Sunday morning, when the proprietor applied to enter the office, the young man who had charge of the key could not be found. Search was made for him in every direction, but without avail. Yesterday morning the office doors were broken open, and the unfortunate victim, the young man found stretched across some wine barrels, perfectly dead. I appears that in going to his sleeping apartment, up stairs, he must have fallen through the hatchway, and thus met an untimely end. Coroner Strickland was called upon yesterday to hold an inquest on the body, and the jury returned a verdict in conformity with the facts.

FIRST MUNICIPALITY.—Ed. McDonald, charged with stealing a basket of Champaign, was brought up yesterday before Recorder Genois, and committed for examination before the First District Court.

—Caroline Jordan, accused of larceny, was arrested and put in bail for $300 appearance.—One or two cases of assault and battery were disposed of in the usual manner.

SECOND MUNICIPALITY.—A man named William Brown, was arrested on yesterday before Recorder Baldwin, on the charge of having stolen a quantity of clothing, from a house in Nayades street. He will be examined to-morrow.—Several vagrants and extremely suspicious characters were brought up before the Recorder, their personal effects consisting chiefly of some dilapidated tools, for the purpose of breaking open door-locks and trunks. They were promptly accommodated with quarters at the workhouse, but are at liberty to put out by a writ of *habeas corpus.*

☞ We are requested to call the attention of the public to the sale of 6,000 segments of Sugar Land, situated in Lafourche Interior, which will take place THIS DAY at the St. Louis Exchange, at 12 o'clock, by Messrs. Bonneval & Bonit, Auctioneers, the same Auctioneers will sell at said place on Wednesday next, the 13th instant, at 12 o'clock, Wm. Vance's Plantation, in the Parish of Jefferson. We refer our readers to the advertisement.

☞ The attention of Capitalists is particularly directed to the opening Ball of the "Grand Ocean Promenade," on Canondelet street, which will be held this day, at Placide's Arcade, by J. Bonit, Auctioneer. The "*grand*" property to be divided into good and cheap shares, is in the centre of a dwelling, and is particularly adapted for the use of any extent in the centre of business locality for sale. Numerous meetings of the proprietors have been held, and the property fully examined by them, and pronounced the most desirable property in the city. Let all who want a good investment, attend the sale at 12 o'clock. Terms easy, and a credit of one, two and three years.

LOUISIANA [illegible]

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