

# THE NAVARA FOUNDATION



The Navara Foundation

# INTRODUCTION



## Mission

The Navara Foundation aims to actively promote the multi-disciplinary ideals of international development by mobilizing the different resources available to the communities of the developed world. We believe that, in addition to increasing awareness to the problems of the world's underdeveloped communities, members of privileged societies should take more direct measures to assist the impoverished communities of the world and, in doing so, produce tangible results in global development. Through our activities, we will develop future leaders, new ideas, and a financial bedrock to assist the implementation of long-term solutions to the problems of developing countries around the world.

## History

The Navara Foundation was originally founded as the International Development Fund (IDF) in 2008 as an investment scheme focused on injecting micro-venture capital into businesses started in developing countries.

However, after having discussions with the University in regards to the difficult nature of fundraising during the recession, it became necessary to explore avenues outside of micro-venture capital investments. In 2009, the decision was made to restructure IDF as the Navara Foundation after the Navara Group, an MFI in India, offered financial sponsorship to jumpstart the restructured organization. Post-restructuring, revisions were made to the investment scheme and new programs were established.

## Status of International Development

The past century of global poverty elimination and human development was dominated by the humanitarian aid approach. While this method alleviated some problems associated with underdevelopment, it was only capable of offering short-term fixes to chronic issues. Moreover, the supply of aid without the implementation of systematic and sustainable solutions lead to long-term dependencies by the target community for the nations providing aid.

Today, given advances in the study of international development, we can create a new era for global human development. Microfinance, a new method of stimulating entrepreneurship and self-reliance at the grassroots level, offer especially promising opportunities.



# ORGANIZATION AND LEADERSHIP



Chairman

Executive Director

Programs

Investment Management

Research Institute

- Educate
- Identify missions
- Form country groups
- Due diligence
- Invest
- Analyze

- Educate
- Decide research
- Perform research
- Manage gateway

President

Divisions

Finance

Operations

- Organizational
  - MSA/SGA
  - Partnership
  - Grants
- Individual
  - Fellowships
  - Database
  - Application Support
- Accounting

- Outreach
  - IT
  - Marketing
  - Membership
- Events
  - Speaker Series
  - Conference
  - Reading Group
- Special Ops



Chairman

Martin Eriks, BBA Senior

## Programs

Executive Director

Peter Wasserman, BBA Junior

Investment Management

Attia Qureshi, BBA Senior  
Andrew Silver, LSA Junior

Research Institute

Melissa Allan, LSA Junior

## Divisions

President

John Mizzi, LSA Junior

Finance

Rongsiu Lim, BBA Senior

Operations

Jordan Kirkbride, BBA Junior



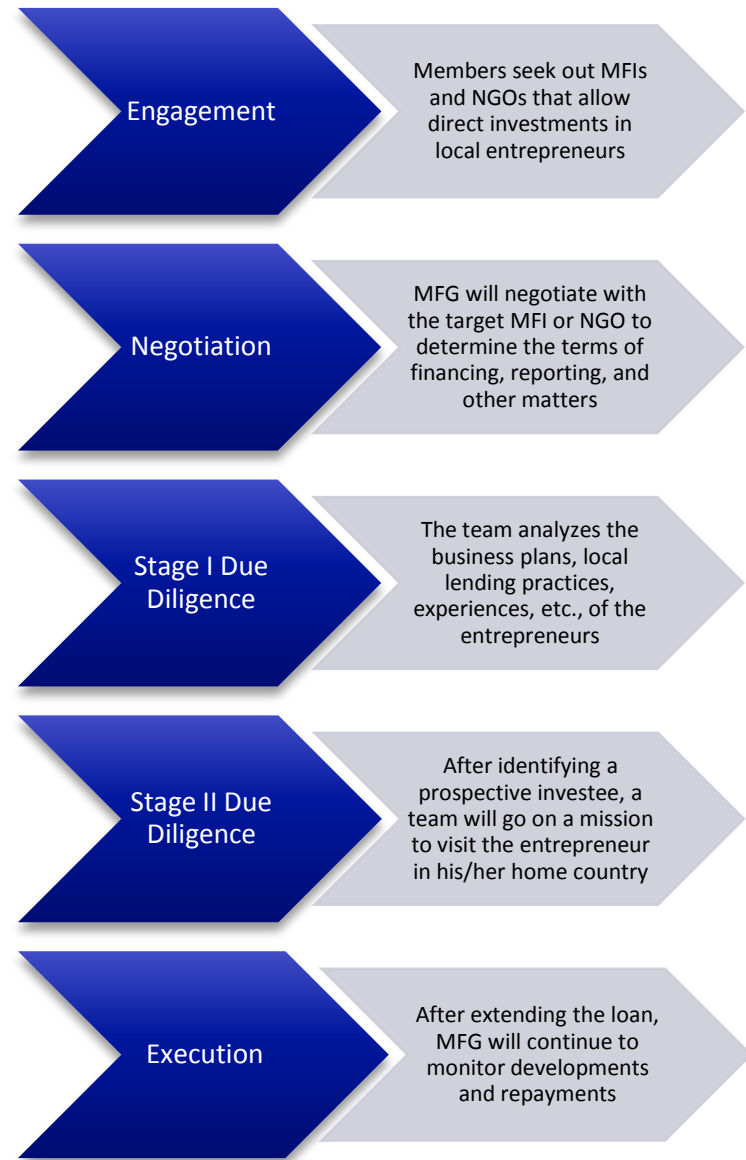
PROGRAM OVERVIEW: INVESTMENT MANAGEMENT AND  
RESEARCH INSTITUTE



## Overview

The Investment Management program invests the principal generated from fundraising in various microfinance instruments to earn a return of income. The source of investment opportunities (that is, entrepreneurs looking for microcredit financing) will come from partnerships established by Navara members with credible microfinance institutions and non-profit corporations operating in foreign countries. The specific investments will be determined after performing proper due diligence by the division's members. Returns will be both reinvested back into the fund and expended to subsidize student trips to foreign countries for future due diligence missions.

Presently, much of global poverty relief efforts are funded by charitable donations from wealthy nations. The goal of the program is to showcase microfinance as a practical high-yield, low-risk, investment option, in addition to its use as a vehicle for economic development. By doing so, the program hopes to promote the delivery of capital to underdeveloped communities, not in the form of charity, but in the form of foreign direct investment.





## Overview

The Research Institute sponsors international development-related research opportunities that are available around the university. The main focus of the program is to involve students in the conducting and deliverance of novel research in the field of international development. The research opportunities are either independently developed by Navara Foundation members or hosted by University faculty. Students are pushed to publish materials in academic journals, blogs, or other alternative outlets. The institute is responsible for managing the Navara Gateway, which involves participation from various members across the Navara Foundation.

The Research Institute will educate students on the research process, build their resumes through publications, and expand upon their classroom education by pushing them to think innovatively. The Institute will continue to grow in perpetuity by adding new ideas to the field of international development. Additionally, people around the world will have access to the Institute's research works through our online gateway and academic publications, allowing them to build upon our ideas for the benefit of the world.



# MISSIONS



## Overview

The purpose of the missions is to send teams of Navara members to developing countries in order to conduct due diligence for investments, collect data and information for research, and identify products for commercialization in the domestic US market. Through these missions, the Foundation hopes to not only finance and research economic development in the world's impoverished communities, but to also develop future leaders with a deep understanding of multicultural subjects, the technical know-how to further global human development, and an ultimate desire to do good in the world.

Select members of the Navara Foundation's Investment Management, Research Institute, and Operations are wholly responsible for establishing, organizing, and executing the missions. However, the actual missions are themselves open to participation by the entire membership so long as there are vacant spots available.

### Investments

- Microfinance on-site
- Due diligence
- Elimination of traditional investments

### Product Commercialization

- Finding markets for the goods produced by the entrepreneurs
- Import to U.S. (Ann Arbor) or expand local markets

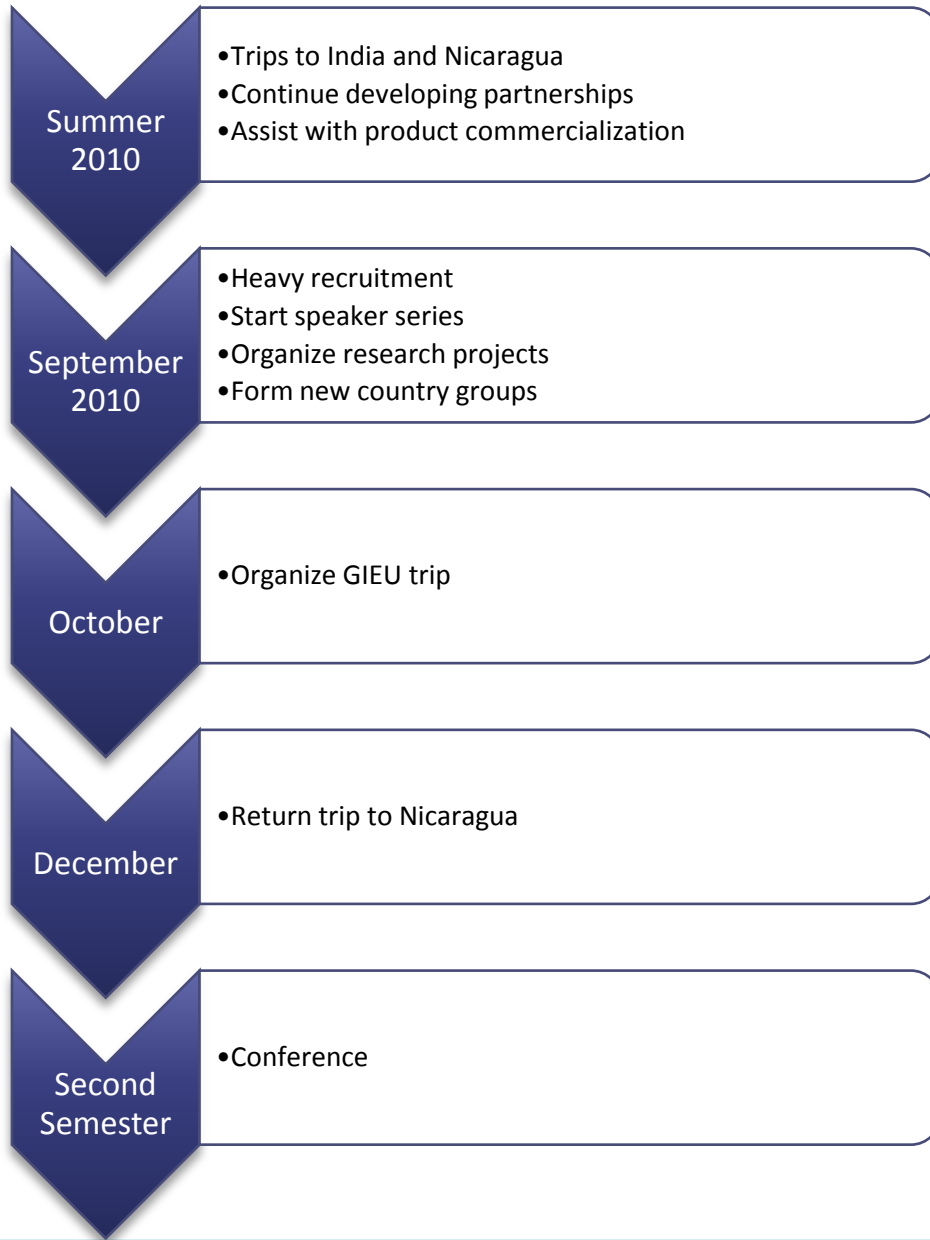
### Field Research

- Conduct on-site research to complement research around campus
- Incorporate a wide variety of fields



## TIMELINE





## CONTACT INFORMATION

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