THE NEW ORLEANS DAILY BEE,
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Squares:	1 month.	2 mos.	3 mos.	6 mos.	12 mos.
	30 days.	60 days.	90 days.	180 days.	360 days.
One	$12	$22	$30	$50	$75
Two	20	35	45	80	125
Three	28	48	60	110	175
Four	35	60	75	140	225
Five	40	70	90	170	275
Six	45	80	105	200	325
Seven	50	90	120	230	375
Eight	60	105	135	260	425
Nine	70	120	150	290	475
Ten	80	135	165	320	525
Eleven	90	150	180	350	575
Twelve	100	165	195	380	625
Fifteen	120	195	225	440	700
Thirty	175	285	330	650	1050

NEW ORLEANS:
TUESDAY MORNING, JAN. 28, 1868.

AUCTION SALES THIS DAY.

By J. B. Crozat, at 10 o'clock, at the corner of St Louis and Chartres streets—Two trunks and a lot of evening apparel.

The attention of the Stockholders of the New Orleans, Lightering and Wrecking Company is called to the announcement in another column of the holding of their annual meeting, which will take place on Monday, February 3d, at the Merchants' Exchange. Holders of transferred stock have a special notice addressed to them.

Thanks to Mr. Jeff. Peony, of the steamboat Wild Wagoner, for a late Natchez *Courier*, and to Messrs. Hall and Andry, clerks of the steamboat Governor Allen, for late Vicksburg papers.

We are indebted to Mr. P. F. Gagarty, Catholic bookseller, 151 Camp street, for a copy of Harper's Magazine for February, and to Mr. George Hills, bookseller, opposite the Postoffice, for a copy of Putnam's Magazine for February.

THE FRENCH OPERA.—The management announce the "Huguenots" as the performance for this evening, the principal characters being personated by Mesdemoiselles Fauchetti, Lambeld and Madame Segnin's. Messrs. Picot, Van Haffen, Lochevallier and Dupin.

On Sunday night the opera of "La Favorita" was presented at this house. Mademoiselle Audibert as *Eleonore*, and Mr. Picot as *Fernand*, were in magnificent voice and carried the audience by storm. It was the most successful performance of the season.

On Wednesday night an extra representation of "La Belle Helene" will be given with the same cast as on Saturday and Monday night.

AMUSEMENTS.

ACADEMY OF MUSIC.—Miss Nellie Taylor, a lady the vocalist, made her first appearance at the Academy last night, and was received with marked favor. She is superior to Miss Brent The Chinstop Sisters, Dick Parker and Billy Emerson, and the Misses Brothers, continue as great attractions as ever.

ST. CHARLES THEATRE.—Mr. Forrest repeated his great character of *Metamora* last night, in which he was ably supported by Miss Lillie, Mrs. Farrin and Mr. Barton Hill, in their respective parts. He appears to-night as *Otto Cranz*, Wednesday in *Hamlet*, Thursday as *Jack Cade*, and takes his farewell of the New Orleans public Friday night. No one should fail to see so great an actor in at least one or more of these characters. To miss seeing him may well be regarded as a serious void in one's theatrical enjoyments.

VARIETIES THEATRE.—Mr. Joseph Jefferson, who stands at the head of the profession as an American comedian, reappears to-night in "Masoppa," and the amusing character of *Mr. Golightly*, in the play entitled "Lend me Five Shillings." The programme for Wednesday night comprises "Poor Gentleman" and "Spitfire," Mr. Jefferson appearing in two parts.

CRESCENT CITY MUSEUM.—Sight-seers and pleasure seekers should not in their rounds omit a visit to the Museum, opposite the St. Charles Hotel. Miss Lucy Quigley, the smallest lady on the continent, wonderful pedestrianism by Miss Leak, the beautiful art of glass blowing by Prof. Greiner and adventures in a cigar's cave by Miss Ella Eugene, are some of its many wonderful attractions.

MOVEMENTS OF GEN. HANCOCK.—General Hancock left Austin on Sunday, the 26th inst., at 3 o'clock, *en route* for Galveston and New Orleans. He states in a telegram received yesterday morning at headquarters in the city, that he expects to reach New Orleans on Thursday evening next, the 30th instant.—*Picayune.*

The Grand Lodge of the Independent Order of Odd Fellows of the State of Louisiana will hold its annual session in this city, this evening, the 28th instant, on which occasion, among other business transacted, there will be an annual election of officers.—*Ibid.*

The organization of the Conservatives of the parish of East Baton Rouge, under the Democratic banner, is without dissent or question. The *Advocate*, of the 24th, thinks there are not twenty white men in the parish who will adhere to the Radicals, and all others will accept the Democratic party as the true embodiment and name of the opposition of Radicalism. A parish organization is to be established in each Louisiana effected in affiliation with the State Central Committee in this city.—*Ibid.*

Another Steamboat Disaster.

SINKING OF THE EMERALD WITH SOME OF THE PASSENGERS.—CARGO A TOTAL LOSS.

The steamer Emerald, which left New Orleans on Friday last, 24th inst., for Cincinnati, while rounding Tunica Bend, suddenly started a leak, and went down a total loss. Messrs. A. Baldwin & Co., the agents of the ill-fated boat, have received a letter from Capt. John N. Shank, per Mr. T. Strider; but the latter assigns no reason for the disaster.

By a gentleman who has since reached the city, the accident was attributed to the boat having been overloaded. The agents of the boat, Messrs. Baldwin & Co., are confident that the best must have struck some unseen impediment in the river.

The accident occurred the day after (Saturday). The Emerald had left the city at 9 o'clock and the boat was headed for the land. Almost, it is stated, at the moment it had reached the shore, although not a leak had started the Captain says nothing of this fact, it commenced to sink, and several of the passengers were dragged to a watery grave.

Among others were three Indians, who were upon the lower deck of the Emerald, who were swept over as the boat careened. These were, so far as known, the wife and daughters of Mr. Blanchard, the Choctaw Agent. The sister of Capt. Shank—since ascertained—the doctor himself was among those who were lost. The second chambermaid also was engulphed with the hull.

So quickly did the boat go down, that the cargo, trunks and effects of the passengers, and even the books and papers of the Captain, were all lost. The crew were all saved. The hull of the Emerald sunk at the foot of Morgan's Bend, and will doubtless remain at the bottom

The cabin, which had already floated off, was last heard of at Port Hudson. Capt. M. Shank, who started after it, came down with his mate to Bayou Sara on the Mobile R. Road, and was to have returned to Cincinnati on the first passing boat. The following is his letter to the city:

STEAMER R. E. LEE, Jan. 25, 1868.

MESSRS. A. BALDWIN & CO., New Orleans:

Gentlemen—The steamer Emerald sank this evening at four o'clock, in five minutes. Crew and passengers lost all their baggage. Several lives were lost. The cargo is a total loss. The cabin floated off, and I am going to it on the Lee. It lies at the head of Morgana Bend. Everything is lost. Mr. Nicholson, wife and daughter, and the second chambermaid are all we know of, as yet. Books and papers all lost. I saved nothing but what I had on. Crew all saved. JOHN N. SHANK,
per T. STRIDER.

P. S. Since writing the above we have heard from the steamer that upwards of FIVE hundred hogsheads of sugar were lost on the Emerald.—*N. O. Times.*

The Progress of the Revisionary Conspiracy to Destroy the Government.

The Radical managers at Washington are hard to please. In 1865 Congress passed a law increasing the number of Judges in the Supreme Court to ten. That was done to enable Mr. Lincoln to put additional Radicals on the bench, and fill additional vacancies. He made the proper appointments; but when Johnson became President, Congress, in 1866, passed a law reducing the number of Judges to seven. That was done to prevent Johnson filling a vacancy. They are still unsatisfied. the Court being too independent of the revolutionists to suit their purposes. They propose to-day to totally deprive it of power over the enactments of Congress, and all to preserve, if possible, the ascendency of the Radical party. For saying pointedly we do not hesitate to declare the illiberality and character of the Supreme Court, a co-ordinate department of the Government. They have already established a Court of twelve Deputy Judges, another co-ordinate and independent branch of the Government. They have established military dispotisms over ten States of the Union, and have created by act of Congress a new act making it a penal offense for either the Executive or the Supreme Court to treat either of these acts as under military rule. In the Union, or for any citizen to obstruct, in any way, the operations of these military governments or the carrying out of the acts enacted by Congress in reference to them. Such is the progress of the revolutionary conspiracy of Radicalism, to destroy the form and spirit of our republican government—and in the interest of a party calling itself Republican.—*Richmond Enquirer.*

Why doesn't Congress, instead of providing by legislation that ten States shall cast their votes for Gen. Grant, cause him to run and elect himself? That body is amazing that can be thought of by himself indirectly, but why not directly? Why not petition coward-ranks political villany?—*Louisville Journal.*

The New Orleans Bee.

OFFICE 73 CHARTRES STREET. NEW ORLEANS, TUESDAY MORNING, JANUARY 28, 1868. Vol. XLI.—Whole—14,349.

THE JUDICIAL POWER OF THE UNITED STATES.

The organs of the two great parties in New York city—the *Tribune* and *World*—perhaps the ablest exponents respectively of Republican and Democratic doctrines, are engaged in a learned discussion of the judicial power of the Supreme Court of the United States, and the right of Congress to regulate, expand, or abridge it. The *Tribune*, of course, holds the affirmative of the issue and contends that Congress, under the general provision of the Constitution granting power to that body "to make all laws necessary and proper for carrying into execution its legislative powers, and all other powers vested by the Constitution in the Government of the United States or in any department or officer thereof," (Constitution U. S., Sec. 9,) is invested with authority to say—the Constitution being silent in respect—of how many judges the Supreme Court shall be composed, and how many of them shall concur in any judgment or decision to render it valid. The *Tribune* argues thus:

"The Supreme Court is a part of the Judiciary Department of the Government, and hence Congress has power to make all laws necessary to carrying into execution any of the powers of the Supreme Court. *It is the law making power for the Supreme Court as well as for the President.* The position that Congress has no power to enact how many of the Judges may pronounce a judgment, when they have the admitted power to make the Judges many or few, when, in fact, the entire Court is created by acts of Congress, is wholly untenable.

The Constitutions of the United States and of the several States require, in certain solemn adjudications, a two-third vote of the Judges on questions of law, and the jury system which is incorporated into all our Constitutions, is one of the palladia of individual life and liberty, requires a unanimous decision of the tribunal to which all questions of fact are referred. It is not, therefore, an anomaly in our administration of justice, that the vote of a single Judge, a bare majority of one, shall suffice to over throw and declare void a repeal an act of Congress in the presence of which two hundred legislators, very many of them better jurists than the Judges of the Supreme Court (!), concurred. To allow a law of Congress to be set aside by the entire bench is a vast subjection of the legislative to the judicial power at any time. To allow it to be done by a bare majority of one when the act involves the political disfranchisement of a race of four millions of men, and the future peace and unity of the country is at issue, is a universe of disaster on a single hair."

The *Tribune* asserts that "the Constitutions of the United States and of the several States (but it takes care not to name those States) require, in certain solemn adjudications, a two-thirds vote of the Judges on questions of law." The *World* denies the premises and shows that so far from either of these Constitutions requiring a two-thirds vote, the first is entirely silent on the subject and the Constitutions of the State of New York of 1777 and 1822 provides that:

"The court for the trial of impeachments and the correction of errors shall consist of the President of the Senate, the Senators, the Chancellor, and the Justices of the Supreme Court, or *the major part of them.*"

The same provision has been introduced in the constitution of New York, now being framed.

The *World* might have contented itself with calling upon the *Tribune* for its authorities for so baseless an assertion, but it shows very conclusively that the *majority* principle has prevailed in all our American courts, and that it is the rule in England from whence the common law system prevailing in most of the United States was derived.

The *World* might have shown that so far from Congress being "the law-making power for the Supreme Court as well as for the President," the Constitution simply contemplated that Congress should provide the machinery necessary for carrying out the constitutionally invested powers of the court. The *World* might have shown that Congress is but one of the three divisions or parts of a whole going to form the Government of the United States. That neither Department is subordinate to the other, but that each is, within the law, supreme within his own sphere of action. The claim now set up by Congress, to be the superior power in the land, to say of them that no supreme arbiter in the State, it is the Supreme Court which passes judgment upon the validity of the enactments of Congress, and upon the action of the President when it is called in question by any person aggrieved. And it was never until the present time that this function of the Supreme Court was denied. The Radicals must have ascertained that the opinions of the majority of the judges are against the validity of the Reconstruction acts, when they seek to invade the hallowed precincts of that tribunal respected and respectable for its learning, for its prerogatives, and for the reverse the lapchings of nearly a century. Yet the majority of the court is composed of judges appointed by a president of their own election. At the present time there is not a single judge upon the bench identified in any way with the Southern States. Why is it that while the majority principle is the one so much favored by the Radicals, that they refuse to submit to its supremacy in the Judicial Department now, when it has been the uniform practice from the beginning of the Government until the present time? It is the practice in England, from whence the usages of the common law system are derived, and which governs the practice in America, when the Constitution and statutes are silent. But it is a waste of time and patience to attempt to expose reasoning so childish as that advanced by the *Tribune*, in support of the Congressional authority, which is neither more nor less than a claim to administer the whole Government, legislative, executive and judicial, and that is precisely the aim of Congress.

A Bill Agreed on by the Committee on Foreign Affairs.

WASHINGTON, Jan. 23.—The House Committee on Foreign Affairs have agreed upon the following bill:

Section 1. Be it enacted, etc., That all naturalized citizens of the United States, while in foreign States, shall be entitled to and receive from this government the same protection of person and property that is accorded to native born citizens in like circumstances, and that the President be empowered to use the influence and authority of his government in all just accordance to secure a recognition by other governments of the principles of public laws, which will be insisted upon and maintained by the government of the United States, in regard to the rights of naturalized citizens. Provided always, that no citizen, native born or naturalized, who is guilty of any crime against the laws of any foreign State committed within its jurisdiction, or of desertion from the actual service in the army or navy of such State, or who shall have acquired naturalization by any representation or fraud, or who, as to residence or otherwise by treason, or other crime against the United States, shall have forfeited or shall have voluntarily taken an oath to support the Constitution of the so-called Confederate States, by the General Assembly may remove such disability by a two-third vote of each House." Laid over.

Cooley's amendment to Wickliffe's substitute on the subject of disfranchisement, so extensively discussed Saturday, was again considered.

Voller of Avoyelles, spoke, taking high moral ground against so much disfranchisement, and in favor of amnesty, except to guerrillas and prominent civil officers. Spoke until 2:25 p. m.

McMillen of Carroll, also took Conservative ground.

Wickliffe, of Ouachita, spoke at length in support of his proposition, which, it will be remembered, is to prohibit from holding all offices those disfranchised by act of Congress.

After some further discussion, Cooley's amendment was voted down by a vote of 41 to 40. Some personalities between Messrs. Jones and Lufkling, resulted in the latter pronouncing the statements of Jones' false, and the latter telling him he could see him at his room.

The Convention adjourned till 10 A. M. Tuesday.

The Financial Bills of Senators Sherman and Henderson.

We copy as follows from a special Washington dispatch to the St. Louis *Democrat*, dated the 23d:

The Senate Finance Committee have had Mr. Sherman's whole financial bill under consideration for several days. It came up for a general talk of discussion over it, which led to the reading of Mr. Henderson's bill, and also to an expression of views concerning the two plans by Mr. Sherman himself. The latter's supplemental plans to the bill as read in the Senate, and the Committee have also added some, with consent of Senator Sherman.

The provisions for giving one per cent. to the States, has been stricken out, as has also the section authorising a foreign loan. It has been so amended as to make it a duty of the Secretary of the Treasury to accomplish the funding without employing any agents not already in the service of his department.

As Senator Sherman left for home to-morrow, it was agreed in the committee to postpone the action for a few days. The members, in the meantime, will prepare themselves to express their views fully upon the two plans at their next meeting.

Senator Henderson argues that the nation cannot afford to pay over 4 per cent. at the outside on a funded debt. He also claims that holders would be better off to take a long bond at low interest, principal and interest both secured in gold, than to go on with a possibility that the payment, principal of recent date would finally be made in currency through the action of parties. The tendency in the committee is believed to be toward four per cent. bonds.

REPEAL OF THE COTTON TAX.

The second Conference Committee to report on the Cotton Tax bill, follow up the suggestion made in the brief debate that took place the other day in the Senate. It provides that hereafter there shall neither be any tax on our cotton, nor any duty on foreign cotton The latter clause, it will be observed, repeals that provision of the present tariff law by which foreign cotton pays a duty of three cents per pound. The bill will pass both houses in this shape.

TAX ON NATIONAL BANK STOCK.

The House Committee on Banking has substantially agreed to a bill authorising the several State Legislatures to tax the shareholders of National Banks, resident within their respective States.

CITY INTELLIGENCE.

Hysterical Miscellany—So notable an event in the reportorial world as the retirement from the local columns of the *Picayune* of our worthy colleague Messrs. Dotson and Weaver, with whom our relations have been so continuous and so friendly, cannot be suffered to go unnoticed. They have imprinted so deeply their talents on the columns of that journal, that we are persuaded its readers will miss the rare flashes of genius and high spirit of the one and the exquisite humor and uncommon reportorial enterprise and ability of the other, to which they have so long been accustomed for their daily *mercenary* of local intelligence. In the retirement of these gentlemen, the interest of our people loses for the moment earnest and able advocates. Wherever our friends may go and in whatever line of duty they may henceforth be engaged, our heartiest wishes for their prosperity will always attend them. Our word for it, their places cannot be easily supplied.

The premises of Father Toryls, corner of Conti and Basin streets, was entered the other night by way of the alley on Basin street and robbed of a lot of chickens, some cooking utensils and bedding.

The Convention have been discussing the subject of disfranchisement for three days. It is to be hoped they will bring the matter to a direct vote this morning.

The Case of Recorder Gastinel—In consequence of the Supreme Court having decided against the claims of Recorder Gastinel upon the grounds of non age at the time of election, the Board of Assistant Aldermen, at their last meeting, passed a resolution providing for a joint session to elect a successor. Mayor Heath, this morning, received the following letter from Headquarters Fifth Military District, which puts a stop to the Council's proceeding in this matter:

HEADQUARTERS FIFTH MILITARY DISTRICT, }
Office of Secretary for Civil Affairs, }
New Orleans, La., Jan. 25, 1868.

Mayor E. Heath, New Orleans—

Sir—The attention of the Major General Commanding having been called to a resolution of the Board of Assistant Aldermen of the city of New Orleans, adopted on the 21st inst., relative to an election to fill the vacancy of the Second District, I am directed by him to invite your attention to the provisions contained in the 1st and 2d sections of the supplementary reconstruction act of Congress, passed July 19, 1867, and to paragraph 2 of Special Orders No. 7, from these Headquarters, dated March 28, 1867, copies of which are herein inclosed.

Very Respectfully,
Your obedient servant,
ROBERT CHANDLER,
Captain, Assistant Secretary for Civil Affairs.

The following is a copy of the special orders referred to, issued by Gen. Sheridan:

NEW ORLEANS, March 28, 1867.

Special Orders No. 7.]

PAR. 2. It is hereby announced for the information and guidance of all concerned, that no election for State, parish, municipal or judicial offices will be held under the said bill of rights until the provisions of the laws of Congress, entitled "An act to provide for the more efficient government of the rebel States," and of the act supplemental thereto, shall have been complied with. Until elections are held in accordance with those acts, the law of the State of Louisiana, approved March 15, 1867, which provides for the continuance, in the performance of their duties of those persons whose term of office would, otherwise, have expired, will govern all laws except those which may be specially acted upon at these headquarters.—*N. O. Pic.*

Beaten and Robbed.—Late Sunday night a young man named Augustus Moles was knocked down near the corner of Bourbon and Bienville streets, and robbed of a small amount of money, a gold watch and chain, and other articles. He was struck a violent blow in the head, rendering him insensible and causing no small apprehension for his life at the time he was discovered in this condition. He has no idea who robbed him.

Stabbing Affray,—A quarrel occurred Sunday night among a party of Sicilians on St. Philip street, resulting in one of the party, Michael Giovani, being stabbed and dangerously wounded in the side, by one P. Gerand, who was arrested. The cause of the affray, so far as we could learn, has not transpired.

Deceased Firemen—A very large procession attended the funeral of the late Richard Barrett, an exempt member of Firo Company No. 6.

An inquest was held on Sunday by the Coroner, upon the body of Charles Brown White, a native of Prussia, who was mortally wounded in the recent affray in New Levee street, and who subsequently died at the Charity Hospital. The result of the Coroner's inquest was that the deceased had met his death from a falling timber which fractured his skull.

City Mortality.—There was but one death from cholera in New Orleans last week, and only ninety deaths altogether. During the year just past persons died in the city who were centenarians

Larcenies, etc—John Smith—that is one of the thousand and one individuals of that nomenclature—was arrested yesterday on a charge of having burglariously entered the premises of Mrs. Gustave Couvertie, on St. Peter street, with the intention of converting her property to his possession.

Tom Lowry is in prison to await hearing on a charge of having embezzled a watch left with him to sell for his colored confidant, Charles Stewart.

James Paul, a negrb, is to answer before Recorder Gastinel, to a charge of having stolen a pocket-book and a number of coupons, the property of one Mrs. Edmundson.

First District Court—Judge Howe.—The District Attorney yesterday filed an information against William Sullivan, alias Thomas Desmond, "for knowingly publishing as true and altering a forged order for delivery of goods." He is the party who obtained three trunks filled with valuables from the landing, from the house of Mrs. Ludwig, on an order to which the signature of the owner, Mrs. Wilcox had been forged.

E. Milsfort plead guilty and was fined $20 for an assault on Angelo Mathias.

James Groves, a negro, was convicted of breaking into the store of Michael McQuade, 87 St. Thomas street, with intent to rob.

Frank Glover and Riley Moo were acquitted of the charge of having stolen three hundred pounds of tallow from the factory of Pierre Cestar, last November.

Henry Meyer and Fred Stevens, charged with stealing a barrel of whisky from J. Stafford, were released by *nol. pros*, the prosecuting witness not being obtainable.

John Kirby and Antine Hall were acquitted of a charge of assault and battery. It appears that a man named E. W. Shepherd made towards them with a gun which they supposed was loaded and feared he would use upon them, whereupon John seized hold of the *fast* while Lou belabored him with a billet of wood.

THE LOUISIANA CONVENTION.

FORTY-NINTH DAY—JANUARY 27, 1868.

Disfranchisement Discussed.

The Convention met at 10 o'clock, A. M., Judge Taliaferro in the chair.

Two hundred copies of the Tax Ordinance and the ordinances and resolutions supplementary thereto were ordered to be printed for official distribution to the Sheriffs and tax collectors of the State.

The ordinance was adopted to refund to parties who have paid the penal assessments under the tax ordinance the amounts thus paid in consequence of a resolution previously adopted suspending the operation of the supplementary tax ordinance providing such penal assessments.

Cromwell, colored, of Orleans, offered an ordinance declaring *aliens* all those who may have been prohibited from voting for delegates to this Convention by reason of having voluntarily taken an oath to support the Constitution of the so-called Confederate States, by the General Assembly may remove such disability by a two-third vote of each House." Laid over.

Cooley's amendment to Wickliffe's substitute on the subject of disfranchisement, so extensively discussed Saturday, was again considered.

Voller of Avoyelles, spoke, taking high moral ground against so much disfranchisement, and in favor of amnesty, except to guerrillas and prominent civil officers. Spoke until 2:25 p. m.

McMillen of Carroll, also took Conservative ground.

Wickliffe, of Ouachita, spoke at length in support of his proposition, which, it will be remembered, is to prohibit from holding all offices those disfranchised by act of Congress.

After some further discussion, Cooley's amendment was voted down by a vote of 41 to 40. Some personalities between Messrs. Jones and Lufkling, resulted in the latter pronouncing the statements of Jones' false, and the latter telling him he could see him at his room.

The Convention adjourned till 10 A. M. Tuesday.

BY TELEGRAPH.

[To the New Orleans Bee.]

FROM WASHINGTON.

The North Carolina, Georgia and Mississippi Conventions.

Daring outrage in Mississippi.

Important Order from Gen. Greene, Commanding District of Alabama.

NEWS FROM EUROPE.

Heavy Gale in Scotland.

Foreign and Domestic Markets.

From Southwest Pass.

Washington, Jan. 27.—HOUSE.—Under the call of States, the following among others were introduced: To tax national bonds, removing obstructions at Hellgate, forbidding assessors and collectors from being directly or indirectly interested in forfeitures under the revenue laws; bill by Stevens, regulating suffrage on national questions; to regulate appointments of Government agents; providing temporary government for Wyoming territory; bill by Congress to provide uniform currency and liquidate the national debt; relieving McLain College, Tennessee; amending national currency act; supplying documents to agricultural colleges; removal of obstructions in Upper Missouri River; bill allowing transportation from warehouse at Indianola to San Antonio, Texas; declaring compromises for violations of revenue laws felony; for the better organization of the United States District Courts in Louisiana; establishing a branch mint at Santa Fee.

A resolution passed repealing the Territorial act of Montana on account of the exclusion of certain classes from suffrage.

Several Executive communications were presented.

Also a resolution of the Georgia Convention urging the reorganization of the State Government, removal of political disabilities and modification of the test oath.

A resolution of thanks to members of the Louisiana Convention praying for the removal of General Hancock and Parish and State officers.

Also, a petition from the Mississippi Convention relative to the Freedmen's Bureau.

The bill forbidding the payment of certain claims arising from the rebellion was resumed and passed—Yeas 34, nays 7.

The Secretary of State was asked the expense of the arrest and trial of Surratt.

A resolution was adopted after considerable filibustering, for the relief of the mines, instructing the Reconstruction Committee to inquire whether combinations had been made or attempted to prevent the due execution of the Reconstruction laws, with power to send for persons and papers.

SENATE.—Wilson introduced a bill removing disabilities from certain citizens of Virginia.

The Secretary of the Treasury was called on for an elaborate report regarding captured and abandoned property.

The bill relieving Governor Patton, of Alabama, from political disabilities, was resumed. Howard and Drake wanted further proof of Patton's authority. Howard and Johnson opposed special legislation on the subject. Postponed.

Reconstruction bill was resumed. Wilson favored the bill. In opening, said he had, in the thirteen years he had been in the Senate, listened to a great many speeches. He had heard the domineering Toombs, the haranguing Toombs, the plausible Mason, the wily Slidell, but he never listened to a more wicked speech than that delivered by the Senator from Wisconsin, (Mr. Doolittle,) on Thursday last.

Johnson followed with a powerful constitutional argument against the bill.

Bill relative to Governor Patton passed, yeas, 26, nays, 5. Adjourn.

Washington, Jan. 27.—The Bureau of Statistics reports the number of immigrants since 1861, 1,500,000. Estimated numbers not immigrants, during same time, 225,000.

The Union Pacific Railroad is in good running order 247 miles beyond Omaha, and has reached the highest point in the Rocky Mountains.

The Supreme Court has decided that in case of necessity, the Captain of a vessel can sell her cargo at sea.

Hannon, the Bureau Agent at Lake Providence, La., who stole money from that department, was arrested at Charleston and has been sent back to New Orleans. Most of the money was recovered and will be refunded to the proper claimants.

Internal revenue receipts to-day $728,000.

The following is the substance of the bill which passed the House to-day: It enacts that hereafter no money shall be paid out of the treasury for the purpose of paying the bonds falling out of the Rebellion, until further action of Congress: First, on account of seizure or imprisonment of or for damages or destruction or detention of any appliances of transportation, whether by land or water in insurrectionary States. Second: For transportation service, bills, ferriages, &c., beyond the tariff fixed by the Quartermaster General during the war. Third: For the use and occupation of land in insurrectionary States and for fortifications and other military defensive purpose during the war.

Washington, Jan. 27.—The Supreme Court, to-day, rendered an opinion confirming a decision of the Circuit Court, in the District Court of Texas, relative to a land claim. The opinion desirves additional importance from the fact that counsel on both sides in the case failed to encounter a veto, and then, by a two thirds vote, be passed over the head of the President.

Reverdy Johnson Presidential Star Journal.

We have had quite enough of this kind of legislation already in the quarrel between Congress and the President, and we shall regret exceedingly to see it repeated in any possible collision between Congress and the Supreme Court. Let nothing, we say, be attempted in Congress, in relation to the Supreme Court, that shall in any degree bear the character of hasty or passionate legislation.

From the New York Evening Post.

The President is just as much the President as Congress is Congress, or the Supreme Court is the Supreme Court.

By virtue of his office the President is made "commander in chief of the army and navy of the United States;" in that capacity he is the head of the military arm of the executive, as he is already in his capacity as Presiding officer of the Senate, the legislative; all civil officers engaged in the execution of the laws are subordinate to him; he appoints them, commissions them and gives them orders; and he would be unfaithful to any subordinate to refuse obedience to his orders once fairly promulgated.

Has Congress the power given it anywhere to change this fundamental disposition of things? Can it by mere enactment divest the President of the powers vested in him, make him subordinate in anybody's estimation to other to execute the laws at his own discretion or subject only to the supervision and control of Congress? If so, what becomes of the constitutional limitations? What meaning is there in the positive, specific, unmistakable clauses vesting the several powers of the Government in Congress, in spite of this language, an omnipotent parliament, in reality like that of Great Britain, representing alone the nation, and entitled to override all the other powers of the Constitution at its public interests at all do require! If that be the truth let us know it at once, and pride ourselves no longer upon the superiority of our political system to the absolutism of Europe, which have wrought so much mischief.

THE WAY TO CHECK THEM.—In an article reviewing the deplorable political and financial condition of the country, the New York *Herald* concludes as follows:

The only hopeful state of things the national finances must remain disorganized, taxation oppressive and the public credit shaken, and the prosperity of the people feel the paralyzing effect. Capital will take alarm and enterprise will cease. In fact, the prospect before us is truly alarming if the Radical party in power continues its present reckless courses and the people do not rise up as one man in their might to put a stop to this code of Jacobinism. Unhappily, these Radicals will be in power for some time to come, as the next House will be a Radical one anyhow, and they may do a vast deal of evil before another general election takes place. To hold them in check we look for nothing except where should rise and denounce their conduct. In the cities and towns—yes, even in every little village—there should be public meetings for this purpose, and in every State a terrible outcry and the universal voice of the nation should be raised to save the Constitution and Government from the sacrilegious hands that now threaten to destroy both.

Cotton Manufactures.

The good profits of this business for the eight years following 1857 ought to have prepared those interested to encounter a less adverse season than that of 1867. From about 10½ down to 17½ cents in 1867, would seem to involve an enormous loss. The success with which this remarkable transition has been accomplished is wonderful, and although there are to be congratulated that they have seen the result attained, and a sound, low price basis reached, without being called upon for contributions to back any portion of their recent large dividends.

It is said to be the fact that there is not a cotton mill in New England which has not been compelled to call in its bills, and close the account of assets which exhibits the stock of goods, and of cotton in bale and in process, as the present shrunken values, but there has been a fall of about fifty per cent. since August.

But these new stands are on solid ground. There cannot be another shrink of fifteen cents per pound, unless there is a panic in goods. True, there is no activity in them. Cotton goods have continued to fall month after month until they are so near the old accustomed prices that consumers will not long hold aloof.

Trade wants but an impulse to set it in active motion all among the line, and it is believed that impulse will be given whenever Congress shall have banished doubt and fear by enacting a determined financial policy, although it may not be the wisest possible in anybody's estimation.

Whatever depresses the trade in the products of our manufacturing industry bears more or less adversely on all other business. Hence the small sales of cotton "to spinners" in all the markets, as compared with former years, and the dullness in consequence in freights.

The all the changes seems stockholders must accept small or no dividends, and the mills be run alone both in stock and wages, if run at all.—*N. Y. Times, (Conservative.)*

Cincinnati, Jan. 27.—Flour shade better firmer—family $11 to $11 50. Red winter Wheat $2 55. Corn dull, 80 to 85c. Oats firm, 68 to 70c. Whisky unchanged. Provisions firmer. Mess Pork $20 to $21. Bulk meats—shoulders 8c, sides 11¼c. Bacon—shoulders 9¼c, clear sides 11¾c. Sugar cured Hams 15 to 16c. Lard 12¾ to 13c. Butter dull at 35 to 37c. Cheese 14¾ to 15c. Coffee 20 to 25½c.

Cincinnati, Jan. 27.—River rising with 19½ feet water in the channel. Weather clear. Thermometer 30.

Augusta, Jan. 27.—Cotton advanced ¼c. to ½c. Sales 913 bales. Receipts, 744 bales. Middlings 17½ to 18¾c.

Louisville, Jan. 27.—Tobacco firm—5 to 15 for logs to medium leaf. Cotton 15¾ to 15¾c. Flour—superfine $7 50 to $8. Wheat $2 40. Oats 66 to 68c. Corn 77 to 80c. Mess Pork—new $21. Lard 13c. Bacon advanced ¼c; shoulders 9c, clear 12¾c. Bulk meats—shoulders 8¾c; clear sides 11¾c. Whisky nominal.

Vicksburg, Jan. 27.—Passed down—Henry Ames, at 12 M. Passed up—Lilly and the St. Charles, at 5 P. M.: River rising.

London, Jan. 27, Evening.—Consols 93¾. Bonds 73¾.

Liverpool, 27, Evening.—Cotton sales 12,000 bales. Uplands 7¾d. to 7¾d. Orleans 8 to 8¼c. Naval stores firm.

London, Jan. 27.—The new French loan of $750,000,000 francs will be placed in the market to-morrow.

Kilsbury, Jan. 27.—A heavy gale passed over the southern counties of Scotland yesterday. Houses were unroofed and blown down, and much damage done. Telegrams report the loss of several lives. The storm was heavy in the Irish and Glasgow. It is thought the shipping must have suffered terribly, though no advices of any disasters have been received.

Savannah Jan. 27.—Cotton quiet but firm—middlings 17. Sales 850. Receipts 1,500.

Southwest Pass, Jan. 27—6 P. M.—Barometer 30:10. No wind but foggy. No arrivals. Sailed, schooners Welcome and Billy Batts.

[Previous Dispatches.]

London, Jan. 27, Noon.—Consols steady bonds quiet.

Frankfort, Jan. 27.—Bonds, 76.

Liverpool, Jan. 27.—Cotton market quiet and steady. Sales estimated at 12,000 bales. Breadstuffs firm.

London, Jan. 27, Afternoon.—Finances unchanged.

London, Jan. 27, Evening.—Cotton firm; lard firmer, 51s. 3d.; pork dull; common rosin 6s. 3d.; fallow 42s. 6d.; others unchanged.

New York, Jan. 27.—Arrived from Liverpool, Hibernian, with the new British Minister to the United States on board.

New York, Jan. 27.—Stocks very active. Money easy. Call loans, 6. Gold 141¼. Government securities firmer. Old 113¾ Virginia 6's, 40¼. Tennessee 6's, new, 60¼.

Flour firm; Wheat 1c. better; corn 1c. lower; rye and oats dull; pork steady, $21 75; lard quiet.

Havana, Jan. 27.—To-day there is grand review and general holiday, in honor of the night at 9½6 per cent. discount, $25,000, $50,000, $50,000, $60,000 and several small sums at ¾, $10,000 cotton light at 9¾, $30,000 New York at ¾ and sold at ¾, $5000 at ¾, $6000 at 11-16, $5000 at ¾, and $6000 five days' at 1¼.

In Stocks we noticed sales of 80 shares Carrollton Railroad at 90; 50 at 91; 50 at 91¼, and 200 Bank of New Orleans at 92½ per cent. We also heard of sales of the former at 97½ 50 and of the latter at $92 50, but did not authenticate them.

We hear of no sales of City Bonds. The last reported were at 67 for the Railroad issues and 73 to 80 for the Consolidated, but they could not be had at those rates in any amount.

City Treasury notes were offered freely and the market ruled more in favor of buyers The sales included $3000 large at 13¾ discount and $1800 at $10,000 at 13¾, $1000 at 13¾, $2500 at 13¾, $4000 at 14, and $6000 at the reduced rate of 14⅜; and $3000 small at 14¼, $5000 at 15, $1000 at 15¼, $2000 at 15½, and $15,000 at 15¾. Dealers bought the large early in the day at 13¾ and sold at 12¾, and the small at 5 to 5¾ and sold at 4, but later the market was heavier. $1000 and $2000 State notes sold at 22¾.

COMMERCIAL.

OFFICE OF THE BEE,
MONDAY EVENING, Jan. 27, 1868.

COTTON—The sales to-day amounted to 2500 bales at irregular prices, but generally in accordance with the following quotations: Ordinary 14¾ to 15c; good ordinary 15¼ to 15¾c; low middling 17¼ to 17½c, middling 17¾ to 18c, strict middling 18¼ to 18½c, and good middling at 18¾ to 19c.

The receipts of the day as observed, are ¼c higher than Saturday's figures, but in giving the latter we added that while we raised our qu