The New-Orleans Bee.

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OFFICIAL PAPER OF GENERAL COUNCIL. ..... NEW-ORLEANS WEDNESDAY MORNING, NOVEMBER 7, 1849.

MAGNE & WEISSE, Proprietors No. 93 CHARTRES STREET.

TERMS OF THE BEE.

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The New-Orleans Daily Bee.

Wednesday Morning, Nov. 7, 1849

LIVERPOOL.

THE COTTON MARKET.

VERIFICATION VERIFIED.

We have ventured to predict, in the beginning of October, that the Liverpool Cotton Market would advance one penny a pound within the next six weeks, some would-be-wiseacres declared to treat our anticipations with ridicule. Their unsound understandings were not susceptible of grasping a subject which, without any reflection on our part, was founded with sufficient a keen appreciation of the concurrent circumstances that were to be everything brought to bear on the value of cotton. With such people, experience is of little value. They plod on in a dull, thread mind, pointing with stupid pertinacity to the events of former years, for reasons, so far as business is concerned, were to run on in an unbroken and unchanged route. They are incapable of reasoning on the past to the future.

Happily for this class must, however, be regarded as exceptions. It was no fault of theirs that I not rise themselves to a full understanding of ordinary men. Their address to them which appeared in article on the 3d of October, in which they declared that the rise of one penny a pound in cotton was impossible during the remainder of the year, was calculated to lead astray the unwary. Again they declared that when fair Cotton should reach 5d. we feel perfectly justified in recommending our friends to realize. Now we have given no such advice. We have always declined to treat our anticipations with ridicule. Their unsound understandings were not susceptible of grasping a subject which, without any reflection on our part, was founded with sufficient a keen appreciation of the concurrent circumstances that were to be everything brought to bear on the value of cotton. With such people, experience is of little value. They plod on in a dull, thread mind, pointing with stupid pertinacity to the events of former years, for reasons, so far as business is concerned, were to run on in an unbroken and unchanged route. They are incapable of reasoning on the past to the future.

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