LATEST DATES.

New York..... july 9 | Liverpool..... june 2
Boston..... july 9 | London..... june 2
Philadelphia..... july 10 | Havre..... may 24
Baltimore..... july 11 | Paris..... may 31
Charleston..... july 13 | Bayonne..... may 18
Washington..... july 12 | Madrid..... may 25
Mazon..... june 12 | Cadiz..... may 6
Tampico..... may 21 | Havana..... july 7
Vera Cruz..... june 15 | Matanzas..... june 8

COMMERCIAL.

SALES OF STOCKS.

NEW YORK, July 8.

50 shares U S B ..... cash 110
5 do do 119

NEW YORK, July 10.

50 shares U States Bank ..... 30 days 109½

MONEY MARKET.

NEW YORK July 10

The news from England by the Oxford, does not give us any brighter hopes. From the nature of the intelligence carried out by the Rosetta, that edited here on the 9th of May, the Bank of England refused any further assistance to the American houses.—The step, however necessary, will only tend to attract public opinion still more to the real pressure of the state of our affairs, and consequently induce a greater degree of mistrust in American securities.

The failure of Messrs Wilson & Co, and Timothy Wiggins, Esq. are but the beginning of a series of bankruptcies that will certainly follow the intelligence of the total stop at all payments at this side of the water.—The English journals hold the most gloomy language in regard to the revulsion then going on in this country.

What will they say when they hear of the general wreck of banks & ruin of mercantile credit, and all. Will not the news of this catastrophe strike deep into the confidence of the English people in bank paper? We fear for the worst.

Stocks to day opened at fair rates, but fell down at the close considerably, as will be seen by reference to our sales.

No little doing in specie. Rates are declining a shade.

To show the irregular state of our exchange, we may mention the sale of Bank checks for $5000 on Philadelphia at par, and $5000 at 1 per cent.

To morrow we anticipate a further decline in stocks. In fact we know not where it will stop. The fall in American securities in London, will throw them down to almost worse than nothing.

On the operations of the city banks, the Arrangement Completed with the country banks has not had as yet, time to express any effect. The notes of several banks in New Jersey and Connecticut are taken in payment of debts by many of the city institutions.

Sale of Stocks at the N York Stock Exchange.

50 U States Bank, 109½
150 Phenix de 100,
10 Merchants Ex,do 100,
600 Del and Hudson 73¾ a 73,
35 Morris Canal, 34 a 34½
60 Farmers Trust 96¼ a 96,
30 Am Life and Trust, 87,
15 Ohio Life and Trust, 97,
50 N O Gas Co 82,
50 Ocean Ins Co 110,
70 Jackson Ins 90 a 89,
600 Del and Hudson 73¾ a 73,
50, 50,
49 North River Ins 75,
55 Fireman's Ins 82 a 80,
50 Mohawk R R 77¾ a 71 1/2,
10 Paterson R R 51,
255 Harlem R Road, 60
5 Union Ins Co 75,
50 Boston and Worc 96,
150 Boston and Prov 99,
59 N J and J R R, 89 1/2
167 Utica RR 117 3/4, a 117 7/8
50 Canton 53 1/2,
240 Long Island, 63 1/2 a 63,

Prices of Specie in City Bank Bills.

American Gold @1 08 1/2 a 110,
Sovereigns 3,90 a 3,40,
Spanish Dollars 1 12 a 112 5/8,
Mexican 110 1/2 a 111,
Five franc pieces 1,01,
Patriots 16 5/8 a 16 7/8,
Half Dollars 1,08 5/8 a 1,09,
Doubloons 17 3/8 a 17 7/8.

BOSTON, July 8.

Cotton—We learn of nothing doing in the article which requires particular notice, the sales are extremely small, and prices without variation.

Sugar—In consequence of the stock of box sugars being nearly exhausted, holders have obtained a fair further advance: sales of about 2 @ boxes Havana Brown good quality 9 a 9¼c, and prime 9½c, 40 do White 11c 150 do Brazil White 9 1/16, per lb, 4 and 4mo cred; 30 do Rezard 10 1/2 a 10 5/8, 50 hhds New Orleans 6 1/2 a 6 7/8c, and 34 bbls 6 5/16c per lb, 4 mo. Considerable large shipments of Manilla are going forward to Europe from first hands, but we learn of no sales.

Tobacco—Sale of 60 bales Cuba (called fifteen) 12 1/2c per lb cash; hhd Tobacco remains neglected.

LOUISVILLE, July 10.

The river is still in good order. Business dull.—The weather has been warm, and there has been an unusual quantity of rain. The Indian corn crops thro' the country are very promising.

Bacon, Lard, and Flour are without any change.

Rosin and Rosin.—There have been some light sales of bagging at 30 a 32 on 4 mos. A good article may be purchased at 29 at six mos Rope is worth about 8.

Groceries—The feeling in Coffee continues to improve. Sugar inclined at former quotations. Good Teas are generally held at 80 a 85, though we know of some held at 75 cash.

Whiskey, common, sells to day at 28.

Tobacco—No change and little doing.

Money Matter—There is no reason to suppose that things will grow any worse, or prices in general decline further. There is no reason to doubt, but the chances of speculation may as well bring it into play. The foreign debt, since the suspension of specie payments, has been paid off very rapid; specie has flowed in from New York, and things look favorable to an early resumption of specie payments. In the operation of the Kentucky banks, every thing promises greater ease in the money matters of this place. The Bank of Louisville no longer makes any calls upon notes satisfactorily secured. The Northern bank continues to call 10 per cent. The Bank of Kentucky has all along, since the suspension, gone on the policy of relaxing as much as she drew in, and yet her circulation has in that short period been reduced upwards of $30,000. The Bank of Louisville is in power to expand her circulation as much as any probable occasion may require.

We understand, that the Cotton crops are very promising. That leaves but little room for an bagging and bale rop. On the other hand, the cotton planters have this year, now to the comparatively low price of Cotton and the difficulty of procuring negroes, planted a very unusual quantity of Corn, which will greatly decrease the demand upon the corn growing States for that article, and likewise tend to lower the price of pork next fall.

CHARLESTON, July 11.

Cotton—Our market for Upland Cotton remains without change.

Rice—Our rates of the past week have been maintained. Strictly prime Rice, which is scarce, is held at $7,75.

MOBILE, July 15.

The business of the past week, has been about as may be expected at this season of the year, with, however a new trade days.

Cotton—During the last week the business doing in this article has been very limited, owing to the stock on hand. The sales of the week range from 7 to 10 1/8 according to quality. Better qualities would command higher prices. Arrived since our last 441; cleared 331 bales, leaving on hand and on ship board 8176 bales.

MATANZAS, July 5.

Since we last had this pleasure, none of your favors have reached us. Clayed Sugars are in demand, particularly the finer sorts, which are unusually scarce and Muscovado Sugar, there is a large supply of middling and low quality and can readily be purchased at our quotation. Coffee continue dull, and but little doing in Molasses.

The last sale of Rice was at 12 1/2 a 13. The market is rather scantily supplied with good Lard. We refer to annexed Price Current.

MATANZAS, July 5.

Beef, Prime and No 2, 8 4 a 10; do Jerked, 5 4 a 6 0; do do 3 6 a 7 0; Bread, Pilot, 6 a 7; Butter, yellow 17 0 a 20 0; Candles, mould, 19 a 21 0; Cheese, Am. 14 0 a 15 0; Cider, 3 4 a 4 0; Coffee, 7 a 8 0; Corn, Am 180 a 19; Hoops 30 0 a 00 00 0; Hams Am 15 a 16 0; Lard, 13 0 a 14; Lumber, W P 30 0 a 34 0; do P P 22 0 a 26 0; Mackerel, 5 0 a 6 0; Nails, cut 6 2 a 7 2, Onions, 4 0 a 5; Pot toes, 1 0 a 1 4; Pork, Mess, 19 0; a 20 0; do Prime, 16 0 a 17 0; Rice 6 0 a 0 0; Soap yellow, 7 4 a 8 0, Shingles, Hds 1 0 a 1 2, do 6-4, 0 4 a 0 6. Sugars, seconds, half white, 7 4 a 8 0; do half brown, 8 4 a 9 0; do white alone 9 4 a 11; do brown do 5 a 6, do yellow do 4 a 7 4; Coffee 1st qu lity 7 0 a 7 4; do 2d 6 4 a 6 6; do 3d 5 6 a 6; Molasses, 2d gallo 3 a 3 4; Honey 1 a 2.

Exchange—On London 6 a 9 per ct prem; U S notes par a prem, dominal; N Orleans do

Freights—To Boston, per ton, nominal; to N York 6 00 a 0 00; To Phila, per ton, 0 00 a 0 00; To Providence per lb 0 a 0, Molasses, hhds of 110 gal 2 a 2½.

HAVANA, July 4.

The Oronto's Rice was sold at 12 1/2 a 13 and the Catharine's brought a one price at Matanzas—there are no new arrivals, and the article is scarce and wanted, and would now fetch 12 1/2 a 13 c. If there was no later receipt supplies have left your port, could not get to ship freely.

Our Sugar market is brisk and somewhat scarcely except the assorted qualities are at 5 1/2 a 6; 7 1/2 a 8 White, 9 1/2 a 10 1/2, Brown and Yellow, 5 to 7 1/2. Coffee 5 to 7 per quintal, Molasses 3 rs per kag.

Exchange on London, 7 to 8d prem; on the U S no transactions.

HAVANA July 4.

Rice, last sale 11 1/2 rials. The last accounts from England have produced a favorable impression here, and Sugars are somewhat scarce at 5 2 to 7 4 rs for assorted qualities white 9 3 to 10 1/2; brown and yellow 5 to 7 1/2. Molasses, 3 1/2 per kag.

Exchange on London 7 a 8 prem, on the U S no transactions.

Correspondence of the Commercial Advertiser.

LIVERPOOL June 2.

The Cotton market has been active since our last and prices have been sustained full. The sales last week were to 30,000, and the week nearly on the same scale so far. There is very little doing in any other article, and the markets are generally dull.

The Cotton market yesterday was very brisk. Sales of the week reaching 40,000 bags to 50 or with an advance of 4 a 1,4 per lb. But we fear now that this advance will be again lost.

LIVERPOOL, June 2.

The demand for Cotton received a check on Monday, in consequence of the gloomy accounts received that day from America; but on the whole we have had a good inquiry and a steady market through out the week, which closes at about 1/4d advance on American descriptions, and previous rates for kinds. As the year 1829 was unquestionably fixed to as the most favorable for comparing the quantities and stock at this period of that year with our present supply and prices we have only to remark that the weekly consumption of 1829 was estimated at 14,321 bags, and that of last year 19,458 bags; it is needless to observe that the pressure upon prices from the former year was the result of a large supply and relatively small consumption, while on the present occasion the existing derangement of money matters is the primary cause of our present low rates, and until the pressure is entirely removed we cannot hope to have any permanent improvement in the market.

Speculators have taken 5000 American and 600 Surat; and exporters 1000 American, 600 Surat and 100 Madras. 650 American 250 Bahia, 600 Egyptian and 900 Surat have been forwarded into the country last month and 2000 bags. The sales to the trade are about 7000 bags of all kinds. One vessel from Mobile and one from Savannah yet to report. The import this week is 12,279 bags, and the sales are 66,500 bags, and the sales of 10,200 bags viz: 200 Sea Island 27d a 29d; 80 ordinary do 7 3/4. 5480 Upland 4 5/8 a 7 1/8; 1,770 New Orleans 4 a 8, 980 Alabama 3 c 4 1/8 a 7; 1000 Pernambuco 5 a 9 3/4, 1000 Bahia 3 3/4 a 8; 200 Maranham 6 1/8 a 8 1/2; 1220 Laguera 4 3/4 a 7 1/8, 600 West India 4 a 10 Smyrna 7; 350 Egyptian 8 a 12; 110 Bodina 3 a 5; 90 Manilla 4d; 3680 Surat 3 a 5.

LIVERPOOL, June 3.

Ashes—There have been frequent inquiries for Montreal Pots, but there is no improvement in prices. 300 to

200 bgs have been sold at 34s 6d, & some small parcels of Pearls at 36s to 36s.

Rice—Sales are 3400 bags Bengal, India, at 11s 6d for very ordinary, and 13s to 15 6d for ordinary to good to fine quality; and 30 tierces South Carolina at 30s per cwt duty paid.

Sugar—In consequence of the favorable accounts from London, the market has recovered the depression of the week last week, and the sales continue to be made at a very steady price. 1500 bgs low white Bengal at 39s per cwt, and 200 bags low white Benares at 40s per cwt. No sales Foreign Sugar.

Cotton—The sales of the month amount to about 15 to 16,000, of which 1000 were Virginia, but of 326 stem and crouchy leaf, and 187 stammed; 200 hhds were taken for Scotland, 220 for Ireland, 300 for exportation on speculation, and the remainder by the trade. Since the commencement of the month, 107 hhds have been disposed of thereby to the trade.

LIVERPOOL June 1.

The sales since Friday amount to 24,000 bags, of which, 5000 bags are sold to day Prices are lower 1/4d, for all descriptions above 5 1/2d per lb; the lower Cotton brings the same prices as last week. The arrivals since Friday are, 3 vessels from the U S, and 1 from Egypt.

HAVRE May 23.

Bereaux has remained stationary. We have received 22 bags from New York by Oliver.

Coffee—The demand has been generally languid, since our last report. Some parcels of old and ordinary St Domingo were bought yesterday, at a reduction from our last rates.

Cotton—As far as it is possible to judge from the irregular prices which have existed during the last eight days, the common sorts of Upland short staple have experienced a further decline of 2 3 7 1/2 centimes per 1/2 ko since our last report; on the finer qualities of the same kind of Cottons, there has been little or no change.

Hops—10 bales American, first sort, have sold to a brewer at 85 rls per 1/2 ko duty paid.

HAVRE, May 31,

Bourse—The French funds were quite stagnant during the whole of Wednesday, nor could the settlement than taking place disturb them. Spani-hacres were a shade better, owing to hopes of the payment of the November Coupons, so often promised. This however, will not take place before the 10th of June, if it does then, though the people seem to have faith in the new and protestation of the Spanish agents Active Bonds rose 1/4 on the strength of this report, opening at 94 1/8, and closing at 24 3/4.

Bargains for Money in Stocks recognized by the Syndicate.

Five per Cents, 108 40c 50; Four per Cents, 99f 50; Three per Cents, 79f 50c 55c 79f 60c; Bank Actions, 2460 Old of the City of Paris, Fourper Cents, 1300; Rente de Naples 99f 70. 65c; Romain Loan, Five per Cent, 101 5/8; Spanish Active Debt, 24 3/4 24 1/4 24 1/8 24 1/4 24 1/8 24 1/2 24 1/8 24 1/4 5/8 24; Passive do, 5 5/8 3/4 Hitto, Spar Cer 9/16 3/8; Italian Loan, 82 3/4

Exchange on London—One month, paper, 25f 23c; money 25f 35c; three months, paper, 25f 17 1/2c. money 25f 17 1/2c.

THE BEE.

PRINTED BY J. BAYON,
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TUESDAY, THURSDAY AND SATURDAY.

NEW ORLEANS:
TUESDAY MORNING, JULY 18, 1837

☞ Persons indebted to this office, either for subscription or advertisements, are requested to settle their accounts—if they do not comply with this notice immediately after its third insertion, their accounts will be handed over for judicial proceedings.

Our Carriers.

It has come to our knowledge that some of our carriers sell the papers in the street. Such conduct is unauthorised—the papers in the hands of the carriers are intended for subscribers only—and consequently the sale or purchase of them is an injury to us and to our subscribers. We hope to suffer no further wrong from this cause, and are determined hereafter to prosecute any one who may be guilty in this matter, be he seller or purchaser.

Loss of Steamboat Nick Biddle.

The steamboat Robt. Morris, from Pittsburg, reports that on the 15th inst. about midnight, 50 miles above Vicksburg the steamer Nick Biddle was snagged and, immediately sunk—part of the hurricane deck under water—officers crew and some of the passengers saved—10 deck passengers known to be lost, probably more.

Mr Stein and the firemen.

On Saturday last Mr Stein gave a collation to the firemen at the water works, and it was certainly a splendid affair. About 250 gentlemen, belonging to that most efficient and useful corps assembled, and were received by their worthy and respectable entertainer with a profusion of hospitality, that could not easily be surpassed. Good humour pervaded the assemblage, heightened by oceans of good wine and every kind of good cheer. When the dews of evening began to fall the party retired, pleased with their host and with one another.

By the new arrangements made by the owners of the steamboat Columbia, she will, tomorrow and every subsequent Wednesday, at 7 o'clock in the morning, and on Saturdays at 7 o'clock P M, depart for the Bay of St Louis, Pass Christian, Biloxi, and East and West Pascagoula. The many conveniences afforded by this boat will not fail to insure to her a full share of the public patronage.

Tornado.

A tornado of unexampled violence has felled a place called South Hanover in Indiana, on the 5th instant. About fifteen houses were overturned and laid in ruins, some of which are said to have been substantial brick buildings, and trees of the largest size were torn up and blown down in pieces. All the buildings in the village are totally wrecked or seriously damaged. All this destruction was wrought in less than five minutes. The most wonderful part of the account is that not a life was lost.

The Courier is welcome to make any comments it chooses upon our opinions respecting the conduct of the banks We have a right to expect, however, that those opinions shall not be misrepresented. We never said, as the Courier of last evening alleges, that the banks ought to buy specie to redeem their circulation. We did say and we now repeat that the banks could at a very trifling sacrifice procure specie enough to redeem all their small notes, and thus remove one of the most crying evils they have inflicted upon the community—the want of a metallic medium for the ordinary day purposes of domestic economy. We are not willing to be held responsible for opinions that we never entertained. We are aware that a majority of the banks have brought their affairs to such a condition that it would be folly to expect them to redeem the whole of their circulation with specie—They are bound, however, by the strongest obligations of duty to do every thing in their power to accomplish that object. Their apologist in the Courier cannot extenuate the mischiefs they have produced, or avert the torrent of indignation they have brought upon themselves.

The genious of Liberty.

We are glad that under this title a new paper will shortly be issued at the town of Opelousas in this state, by Mr E D Davis, In the prospectus, which is badly written by editor declares that he will "render a fair and unbiasing support to the Democratic Republican Cause". We wish him success in his noble undertaking—and are gratified to learn that before the prospectus was printed he had already 200 names on his subscription list. This circumstance is auspicious to the prospects of the editor—and indicates the strength of the Republican party in the western parishes of this state.

Later from England.

The packet ship Oxford has arrived at New York, from Liverpool, with dates of that place to the 3d and of London to the 2nd June inclusive. The news by this arrival relative to financial affairs is highly interesting. The packet ship Roscoe had arrived at Liverpool having saild the day before the general suspension of the New York banks. The Dry Dock Bank, it will be recollected, stopped some days previously. This intelligence of the Dry Dock Bank appears to have occasioned the utmost consternation through all branches of the commercial community. But we are inclined to believe that it was something more than the disordered affairs of the Dry Dock that gave rise to this alarm. The directors of the bank of England and other persons engaged in trade, undoubtedly received from their correspondents in N. York, some intimation of the suspension of payments that was then doubtless meditated and which took place the next day.—The intention of the banks in New York to suspend is not mentioned or hinted at in any of the English papers—but it is plain from the unusual and unprecedented degree of terror and alarm that pervaded of the trade of London and Liverpool, and from the wild proceedings of the directors of the Bank of England, that something was in the wind besides the failure of the Dry Dock Bank. These directors met three several times, according to the London papers, apparently in utter confusion, and irresolute what to determine; and they finally concluded to extend no further relief to the houses engaged in the American trade—the consequence of which determination was that several of those houses immediately went by the board,—The next arrival from Liverpool will bring us intelligence of a still more interesting nature. It will shew the manner in which the suspension of the American banks, with that of the United States bank at their head, was received by the Bank of England and the English public generally. The news that preceded it, the foregoing shadow as it were, seemed to shake every limb of the commercial body with terror. The panic that now prevails in England is nothing, we apprehend, to what will then be felt—and the increased excitement there may be felt in its re-action set this side of the water. It is impossible now to foresee the probable consequences—one thing, however, appears plain enough—that as this country was the first to be plunged into the mire, she will not be the last to extricate herself—and John Bull and his bank may be floundering about, with Jonathan calmly looking on and offering assistance.

Specie Payments.

The Louisiana State Bank commenced the partial payment of specie for her notes a few days ago, and we understand, in a short time resume specie payment of all her engagements as formerly. At present this institution pays all her notes of five, ten and fifty dollars: fifty per cent on notes of 100 dollars, 20 per cent on those of 500 and 100. The bank, which is known to be perfectly solvent, and to be fully deserving of public confidence, never ceased to pay her notes of 5 and 10 dollars. This measure of resuming the payment in cash of a large proportion of her paper is strongly in contrast with the miserable obstinacy of the other institutions that refuse to redeem their small notes. Why are they that permitted to refuse a compliance with their engagements? Is it inability that trammels them? If so, let them declare themselves insolvent and withdraw their paper from circulation. If it be wilful obstinacy that delays them from fulfilling the duty they owe to the community, for whose benefit they were created, the sooner the law lays its hands upon them the better.

The Canal Bank also commenced, a few days ago, the partial redemption of her paper—and now pays in full her notes of five, ten and fifty dollars, and thirty three and a third per cent on those of a higher denomination.

The payment of specie by these two institutions, in addition to the Citizens' and Consolidated, which have never suspended, will certainly have a tendency to make gold and silver more abundant in the hands of persons who are in the greatest need of them—we mean the mass of the community—those individuals who are unconnected with banks, and who never receive favors from them. But does it follow that the other of some of the banks in this place will become more solid and more worthy of public confidence, because gold and silver have become more generally diffused, and because other institutions by fulfilling their engagements, have rendered their own notes as valuable as cash? This is a question for the common sense of every man to resolve, and those who will not be convinced by the dictates of common sense, will be cured of their error by time and experience.

The suspension of specie payments by the banks throughout the United States has utterly failed of the objects which the directors professed their anxiety to produce. Instead of retaining specie in this country, we have seen it exported in unexampled quantities, and disappear from circulation. Instead of relieving individuals from pecuniary embarrassments; it has increased them tenfold by prostrating trade and effecting a fatal stagnation in every kind of business. Instead of restoring the banks to the confidence of the public, and enabling them to relieve the wants of commerce, it has plunged many of the banks into irretrievable discredit by provoking inquiries into their condition and laying bare their poverty. Instead of enabling the banks to succour the distresses of trade, the suspension of cash payments has been followed by totally opposite effects, crippling their strength and compelling them to curtail their loans and in many instances to stop them entirely. To whom then, has this disastrous measure been productive of benefit? Some heartless speculators flattered themselves that their connection with banks would enable them to pay for their square leagues of swamp lots in a currency so easy to create and to be procured in unlimited quantity through their peculiar facilities of access to the paper factories. But even these have been disappointed. They have been made to behold the awful but by no means unreal perspective of bankruptcy to the insolvent firm that should rashly presume to continue the manufacture of paper money, and those institutions have been honestly administered, they have been obliged to submit in common with all other debtors of the banks, to the curtailment of ten, fifteen and twenty per cent on their credits.

A few days after the suspension of cash payments took place, a desperate effort was made to induce all the banks to expand their paper circulation; but fortunately at the head of some of those institutions were men of intelligence and probity—men who had acquired their wealth and standing by a uniform course of industry and good conduct in trade—these men, as well by sentiment as by direct personal interest, were deeply concerned in the welfare and prosperity of the country. These men were not going to suffer a few upstart speculators, whose fortunes were bubbles unsubstantial as the promises to pay that created them, to throw the affairs of commerce into still worse confusion, and to reduce to a nominal rate the price of all real estate and productions of the soil, that they themselves, these crafty speculators, might see their projects crowned with success, and realize their visions of boundless wealth. The men of substantial riches are as deeply interested in preserving a sound currency and in arresting the pernicious and dishonest circulation of irredeemable paper, as the working man and the small trader, whom the banks never designed to accommodate with loans.

But these speculators, who were insidiously at work to produce the suspension of cash payments, long before it occurred, thought at first that the way was clear for them to consummate their schemes—They thought they held the happiness and fortunes of the community in a string,—and that at their fiat, the banks would tamely acquiesce in their gigantic plans of paper emissions. The Citizens' Bank and the Consolidated Association were vilified from day to day and groundless rumours, intended to injure their credit, were spread abroad, and repeated by the depredants and dupes of these paper nabobs, merely because those institutions, having abundant means to meet their engagements, would not be induced to pay their debts, and take the benefit of the Union Bank was instituted and declared unfit for the station, on account of the steady firmness with which he opposed the scheme of increasing the quantity of worthless paper already in circulation. These projects of the speculators have signally failed; they are comprehended by the public, and whatever may be the consequences to them, so far are they from being tolerated, the whole world cries out with one voice for the adoption of a system that is at war with them—the extinction of all irredeemable paper and the restoration of a legal currency.

SPAIN

The intelligence from Spain is so chequered and contradictory, that it is impossible to arrive at satisfactory opinions. The Madrid road was again open, and the ministry still held possession of their places. On the 31st of May, the Cortes voted their sittings permanent, until the election of a new chamber—This motion was carried by 98 votes against 9. It must be observed, in recording this circumstance, that the professed and sole object for which the present Cortes was assembled was the settlement of the future constitution of the kingdom; whereas there is no subject whatever within the province, either of a legislative or of a deliberative body, which they have not exercised, from votes of confidence down to the granting of universal power to the executive government.

The news from Valencia of the 18th represents the city to be in a state of extreme consternation, in consequence of the approach of the Carlist chief E Serrador, whose progress we have already noticed, up to a late period, than the Madrid government possessed the date of our advices.

The British legion has been sadly reduced in numbers. It consisted originally of 10,000 men. Reinforcements to the amount of 5000 have been sent over to its support. Of the whole number, three or four thousand have returned to England, either in distress or disgust. Represent effective force is computed at less than 3000 men.

Oyarzun, May 26.—We have been for three days past without a courier from Saragossa, nor has a single traveller arrived from that city. We are, therefore, in ignorance of all that has lately passed with respect to the Christino and the Carlist armies in Upper Aragon, but I received yesterday a letter from the general-in-chief Jaca, dated the 25, which says that if the Mayor of Anzanega has not deceived him. En barren attacked Don Sebastian on the 24th, in the plains before Huesca, in front of the Hermitage of Vasare. During the contest, the Christino chief was attacked in his turn, on the left bank by the Castilian battalions under the command of General Moreno, and he was driven to a retreat, after having lost a very large portion of his forces. It is feared we have to deplore the entire destruction of the 8th battalion of the line, which could not escape in time to regain the bank of the Christino army.

"In addition to this loss, we have to lament the death of Brigadier General Iriarte, and a dangerous wound received by the commander-in-chief. The colonel of the 8th battalion, Don Antonio Urbiola, is also reported to have been shot under the walls of Huesca, within which city the bulk of the faction was lodged. They were about to march, according to some, to Barbastro, but other accounts name Jaca as the point of destination. The mayor adds that the Carlists lost a good many men.

"I hasten at the close of the day to be able to give you some more exact details, which I shall do in no time in doing. We are here in a state of great agitation; the people are greatly discouraged, and every fresh advantage gained by the Carlists is a mortal blow to the authorities of the town

Private Correspondence

Ainsa, May 27.—I was perfectly justified in begging of you yesterday to place no faith in the different reports fabricated and industriously circulated by interested agents and Christino stockjobbers. Don Carlos has not been mortally wounded, and on the contrary I have this instant received a despatch from Zuazarandi, informing me that the expedition crossed the river Gallego on the 25th, taking the direction of Huesca. I am enabled to give you the news that General Iribarren, in a despatch dated the 24th from Zoreg, complains of the inefficiency of his forces in attacking the enemy, and even to prevent them from crossing the Ebro.

St. Sebastian, May 25.—Espartero is seized with another fit of a sagacious cast; and it is now found as difficult to get him here to-day as it was to get him to make him move from Bilbon. He accounts for this by alledging that his men are in want of shoes, and, moreover, that he wishes to put it roam into a proper state of defence before he leaves it. A supply of shoes, however, has just arrived at his head quarters, and Irribarri is now so fortified as to be able to resist any attack that Carnato can make upon it with the artillery which they have got. It is now positively expected he will move upon Tolosa the day after to-morrow at farthest.

The Carlist forces in front is inconsiderable but very strongly posted in the pass of Andoain, which is the village next to Urnieta, where the Christinos have their outposts, and of which I gave a short sketch in a previous letter. It is said that the total number of Carlist troops in this province, now that their main army has gone into Aragon, does not exceed 10 battalions, while the Christinos say they will take the field with 25,000 men. Until a large park of artillery, at least, here, is entertained that Tolosa must fall, as a matter of course; but there is every reason to believe that a stern shall have fallen, Esparterly, after a little more consideration, will change his tactic, and allow time for the Carlists to come down upon him in great numbers, if Iribarren should not succeed in making head against him.

From the Albany Evening Journal Extra.

July 7th, half four P M

DISASTROUS BOAT WRECK.—The passengers on the railroad from Utica this afternoon, have brought us the steamboat Monroe, which left Buffalo on the 19th ultimo, was lost on the Upper Lakes. The Monroe had between 300 and 400 passengers; but few of which survived.

From Trinidad.—We learn from Dr Fontaine, passenger in the brig Marcia Jane, Capt Davis, arrived at New York yesterday, that on the 8th instant, 3 days from the latter place, that the day before leaving Trinidad, an insurrection broke out among the black troops of the island, there were eight companies from Port Spain, who assaulted their officers and gained possession of the arsenal, where they supplied themselves with ammunition. The officers made their escape and proceeded to Port Spain, where they raised a force, met the insurgents, and dispersed them, killing some 15 or 20 in the encounter. A few only made their escape to the bush—the rest were carried to Port Spain and lodged in jail. All was quiet when he left, and there was every appearance of going no further. The evils arising out of a state of suspense are now considered to be so serious, that the great majority of the commercial interest in the city have become exceedingly anxious that the crisis should be brought to a point. In consequence of no official notice of the real circumstances of the case, and the difficulties to be overcome, the Bank directors are accused of indecision and vacillation.

ENGLISH FUNDS.

	Lowest.	Highest.	Closing.
Bank Stock	195	196	195½
3 per Cent. Reduced Anns	89¾	90	90¼
3 per Cent. Consols Anns	91	91	91¼

Consols are steady at 91 1-4 for money, and 91 1-4 to 1-2 for account. Exchequer Bills were quoted at 20s to 27s prem.

We hear of no transactions in the American Securities, United States Bank Notes are nominally 94½ to 5, and Morris Canal Bonds 98 to 9.

The Share Market is firm. London and Birmingham Railway are 87 to 89, and Great Western 22 to 24. Grand Junction 98 to 100, Liverpool and Manchester 58 to 60, ditto (Kenrick) 12 to 14 dis; Greenwich are 4 to 5, ditto Southampton 23 to 25 dis; and London and Westminster Bank 1 to 2 discount.

"Two o'clock.—The prices of the different Securities continue the same

"Four o'clock.—Consols for the Account closed at 91¼ 1-4

Liverpool, June 3.—We have ascertained that the Directors of the Bank of England have declined to support the embarrassed American houses beyond the time originally agreed upon the first of June. The directors had a most excited meetings on the subject, and the Bank parlor has been the scene of long protracted and angry discussion. They met, we understand, on Thursday afternoon, and, after remaining in deliberation until the middle of the night, adjourned until eight o'clock, when they came to the determination, in consequence of the present critical state of monetary matters, both here and in the United States, of withholding any further support from the above firms, which they had previously guaranteed to support for a specified period. That period having expired, they were determined to incur no further responsibility.—This resolution on the part of the Directors of the Bank of England, had necessarily produced a great sensation among the monied interest of London, to whom it had become known. The failure of the house of the Bank of England, had necessarily produced a great sensation among the monied interest of London, to whom it had become known. The failure of the house of Wiggins and Sons, the eminent bankers of great eminence, immediately posted down to Birmingham with the intelligence, and on his arrival there had the good fortune to meet with a party of gentlemen assembled at dinner, among whom was one who had been making an excursion along the line. The party immediately proceeded to Liverpool with the important news in their possession, and it became known on Change before the arrival of the morning papers. The effect of this intelligence soon manifested itself. An establishment deeply involved with American securities, and one of the largest importers of cotton in this great commercial mart—immediately suspended payment. Connected as this establishment is with other firms of more or less importance, we cannot view the consequences but with feelings of alarm. We are now, it is to be feared, only arriving at the "beginning of the end."

Of course the disastrous news from the United States produced a serious reaction on the London Stock Exchange, in regard to American securities, the new bonds of the Bank of the United States, for loan bonds were quoted at the last sale, at 85; those of the Morris Canal at 97½ a 98. The following is extracted from the "City" head of the Morning Herald of June 2:—

The directors of the Bank of England have been engaged again to-day in, it is said, important discussions relative to the situation of the American houses requiring a further extension of time to repay the advances made to them during the last year. Up to a late hour this morning the court remained in deliberation, and nothing upon which dependence can be placed was allowed to transpire. A variety of rumors have been current this afternoon relative to the recent decision of the directors. It is stated that the governor and deputy governor had an interview with the chancellor, to day, upon the subject, which appears to excite so much interest, but nothing has transpired whatever as to the result. It is stated that the solicitor to the bank arrived in Liverpool, to day were unsatisfactory, and impeded; in fact, the complexion of the arrangement in question. The court of directors remained in deliberation long subsequently to the period when business regularly terminated in the city. It was understood that no definite result was come to before the meeting broke up.

The Courier of Directors issued this afternoon the following notice:

"The governor and company of the Bank of England do hereby give notice that on and after the 1st instant, they will be ready to receive applications for loans upon the deposit of approved bills of exchange not having more than ninety five days to run, such loans to be made on or before the 15th of July next, with interest at the rate of five per cent per annum, and to be for sums not less than £5,000 each.

Bank of England, June 1st, 1837."

The circulation of this notice gave evident satisfaction to the merchants of the city; some do having been entertained that the directors of the Bank of England, from the delicate position in which they now stand, would have lessened the accommodation they usually give to the mercantile world when the transfer books remained closed. It will be observed by inserted after bills of exchange are omitted.

The meeting of the court of directors of the Bank of England broke up about eight o'clock, and it is asserted that they have come to the determination not to renew the accommodation to the American houses, unless with additional securities.

London, June 3.—Thursday evening.—Consols are to be quoted to-day to 90¾ for money, and 91 for all only 1 per cent. higher Exchequer Bills were done as low as 33, but improved before the close to 35 premium. The heavy stocks declined nearly in proportion in the Console. Bank Stock was done as low as 203, being a decline of 3½ per cent, from the price of yesterday, but it finally left off at 204. The shutting of the books for the payment of the 3 per cents, which is supposed to have had some influence on the reaction in prices, but the presumed involvement of the Bank with the American houses is alleged to have also had an influence in inducing some of the heavy sales which to effect sales. Money has not been quite so easy for the last few days, but there need be no apprehension on that head until investments can be made with some degree of confidence in mercantile securities.

The business done in foreign securities has been quite unimportant. Portuguese five per cents. are quoted to day minus the dividend, and there they are at 4, and the Dutch at 28½. The intelligence from Spain, although not looked upon as presenting quite so gloomy an aspect as it did yesterday, is still considered sufficiently unpromised to prevent any speculation in investments from the recent shock. The Consolidated Bonds left off at 22, ex coupons, after being done 1 per cent higher. Nothing transpired relative to the other foreign securities requiring observation. There was no transaction publicly effected in the American securities; but the United States Bank Bonds were done yesterday at 93, the highest price they had previously reached being 94½. The Morris Canal Bonds market affords no room for observation, except that in the few cases where they are current in the market, the price is a shade lower than yesterday.

The advices received from the United States by the Roscoe, have, according to the letters received from Lancashire this morning, very much increased the confidence which previously prevailed. Various descriptions of goods were sold in the Manchester market on Tuesday at lower prices than during any former depression. The only favorable feature in the account is the little increased activity in the sale, in consequence of the market being exhausted of various kinds of goods, accompanied with the conviction that the new year's supply will be reached in lowest point. Many of the operatives that have been for some time past entirely out of employment, have in consequence obtained work. This is the first evidence of an approach to the only true means of improvement, which would immediately extend to all parts of the country if people were satisfied that prices would not be lower.

The bank directors held their ordinary weekly meeting to day, and after a short adjournment assembled again a little after 3 o'clock, to resume the consideration of the extension of the accommodation at the American houses. The most intense anxiety has prevailed in the city for the result of their decision, and numerous reports have been circulated as to the course pursued which have procrastinated the discussion, which it is said, has at last terminated in the principal difficulty has, however, arisen out of the circumstances we mentioned last night, relative to the guarantee given by the Rothschilds not to continue going no further. The evils arising out of a state of suspense are now considered to be so serious, that the great majority of the commercial interest in the city have become exceedingly anxious that the crisis should be brought to a point. In consequence of no official notice of the real circumstances of the case, and the difficulties to be overcome, the Bank directors are accused of indecision and vacillation.

ENGLISH FUNDS.

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Bank Stock	203	205	204½
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