The New Orleans Bee.

Office, 78 Chartres street. NEW ORLEANS, SATURDAY MORNING, SEPTEMBER 21, 1861. Vol. XVII—New Series. Vol. XXXIII.—Whole No. 12,196.

TE... BEE.

Daily Paper, one year (in advance).....$10
Country Paper, one year (in advance).....$5
In all cases subscribers must give our agents notice to stop their papers, or they will be considered responsible. Any person sending us the names of five subscribers, with the money for their papers, shall be entitled to a sixth copy gratis.
Subscribers will please report promptly any irregularity in the delivery of their papers, and they are obliged to pay, on whom it is needless to give notice of the office.

NEW ORLEANS:
SATURDAY MORNING, SEPTEMBER 21.

SUBSCRIPTIONS BY THE WEEK

The carriers of the Bee are authorized to receive subscriptions to our paper, at the rate of 25 cents a week, payable in bill, cash to the carriers themselves.

Sales at Auction Tuesday.

By F. Fernandez, at 10½ F. M., on Orleans street, between Villere and Robertson, the dwelling of a gentleman.

By Vincent & Co., at 10 o'clock, at 78, in Chartres street, a lot of goods.

By M. Vignie, at 12 o'clock, M., at the Merchants' and Auctioneers' Exchange, improved property on St. Peter street, and lots of ground in the city and parish of Jefferson—the estate of the late Benoite Boet.

CAUSES AND EFFECTS.

It has been the unanimously conjectured that, one of the principal reasons why the North is so resolved upon the complete vigorous prosecution of the war, is not her present heavy pecuniary sacrifices, the inestimable value to them of the Southern trade. If they knew this before, they affected to deny it, and sought persistently to disparage our wealth and resources. Since the commencement of hostilities they have gradually lost the entire commerce of the South, and they are well aware that if for all future time this vast source of opulence is forfeited by them, the mercantile marts of New England and the Middle States will be hopelessly ruined. Nothing can possibly save them except the recovery of that magnificent trade which had enriched New-York, Boston, and Philadelphia, and created millionaires and merchant princes in those cities. It may be urged that the South can never again be induced to maintain important business relations with the North. Probably this would to the quick were the South permitted quietly to pursue the work of organization. Even the people of the North think their only chance of getting back Southern trade—of making our country once more tributary to their growth and aggrandizement, is to conquer us, hold us as subject provinces, and compel us to resume the former channels of mercantile communication. They freely acknowledge that the war injures them terribly, but they argue that the sacrifice, immense as it is, will be more than compensated by the return of the Southern States into the Union. Moreover, they affirm that to give up the struggle would entail upon them irretrievable pecuniary disaster, and that they cannot lose more by continuing it, especially as they hold that it must prove in the end successful.

This, it will be admitted, is but shallow reasoning, but when did egotism and hatred, fanatical zeal, baffled reason, and the fierce spirit of vengeance ever pause to listen to the dispassionate counsels of reflection? Doubtless had the people of the North, when they went away at the capture of Fort Sumter, even remotely conceived the magnitude of the enterprise which lay before them, they would have never deposed and hanged Abe Lincoln and his Cabinet than have engaged in a war so fruitful in calamity to them, and so uncertain in its duration. But they were hurried on by the lust of revenge, and were buoyed up by the encouraging thought of their numerical superiority. They fancied the subjugation a mere holiday task, and fondly imagined that in a few months they would be enabled to glut at once their avarice and their animosity. Now, although they have discovered with bitterness of spirit how fearful is the error into which they have fallen, so much is at stake that they dare not retreat. With the guilty temper of Scotland's crown they may exclaim:

"We are in blood
Steept in so far, that should we wade no more,
Returning were as tedious as go on."

Meanwhile, it is entirely certain that whatever else the Yankees may pursue, they have pretty much involved themselves in general bankruptcy. The newspapers of the North [illegible] unfavorable evidences of the [illegible] ago, but every new [illegible] North who has escaped the [illegible] of LINCOLN's *mouchards*, furnishes [illegible] corroborative of our statement. A gentleman of high character and intelligence reached here a day or two ago, having baffled the spies of the Yankee Government. We learn through him something of the state of affairs in New York. Take as illustrative of two: Out of some two hundred and fifty first-class merchants—men who were regarded as impregnable, only thirteen have thus far met their obligations. All the rest are bankrupts. Of the small fry who have failed, it may be said "their name is legion." A few months ago a prominent business firm rented a magnificent store in a fashionable part of Broadway on a lease of ten years at the rate of $35,000 per annum—not an astonishing price for the situation and the times. In the midst of the existing crisis this house failed, and the lease became null. The same establishment was quite recently taken, after considerable difficulty, by a wholesale silk dealers of selling off their stock at retail. The lease is for one year, and the sum agreed to be paid is $6000. In the previous of opposite tendency we understand that splendid machine, owing to the remoteness of the opulent and the pay, may now be had for nearly the amount of rent demanded half a year ago. Bagnery and destitution brood over the mighty city, and its denizens look with fearful anxiety on the coming winter, when the poor will be exposed to the horrors of starvation, with their ragged and windowed wretchedness unsheltered from the fierce and slipping blast. Cold and hunger are dangerous foes to wealth and comfort and responsibility.

We cannot say we feel much sorrow for the actual or prospective sufferings of the people of the North. They are the consequences of their own evils and excesses. Had they not sought to oppress the South, the Union would not have been broken. Had they not striven to maintain it by violence, war, with all its shocking results to them, would not have followed. They will understand the lesson of experience, but, as usual, when it is too late.

In order to avoid the sight of the Confederate flag which now floats proudly in sight of Washington, Seward has gone to New York, and Lincoln, refuses to look toward the West.

A CASE FOR INDEMNITY.—A merchant in Memphis, who had his title insured in Cincinnati for $2000, lately died. His widow received the money at the office in Cincinnati, but on her return was waylaid by Lincoln officials, and every cent—her only means of support—taken from her.

A PRECIOUS HARD DOLLAR.—Says the Memphis *Appeal*: We were shown a half dollar yesterday with a dent in it deep enough to lay one's finger in. It was struck at the battle of Manassas It was in the vest pocket of private M. Cane, of the New Orleans Tiger Rifles, and its presence there undoubtedly saved his life.

NO TELEGRAPH.—The Vicksburg *Whig* of Thursday says: By a note received last night from Lee Daniel, Esq., of the telegraph office in this city, we learn that Lincoln's embargo on the telegraph has gone into operation, and we will, therefore, receive no more dispatches from Louisville.

RESIGNATION OF SECRETARY WALKER.—The Richmond *Enquirer* notices the resignation of Secretary Walker, and adds:

It is believed that Mr. Walker will leave immediately to accommodated a Brigadier General in the service of the Confederate States. He has, at least on the Secretary's marriage [illegible] any soldier, he has always possessed the confidence of the native duty in the field. He was a General in the militia before he was 21 years of age.

The Culpepper correspondent of the Charleston *Courier* gives the annexed list of Louisiana who are buried in the graveyard attached to the hospital in that place:

J. Peebles, Sixth Regiment, died July 5.
G. E. Lamb, Sixth Regiment, died July 24.
——Hamby, Seventh Regiment, died July 28.
J. Cunningham, Seventh Regiment, died August 1.
E. Powell, Sixth Regiment, died August 15.
F. Barrard, Eighth Regiment, died August 16.
W. G. Pine, 10th Regiment, died August 16.
Yusel in the yard, 7.

REINFORCEMENTS FOR GENERAL JOHNSTON.—[illegible] WATTER SPUTTER.—[illegible] the 19th *inst.* of this [illegible] Summer:

[illegible] *Star* the files of [illegible] from which we [illegible] of these shores, but [illegible] town into the [illegible] Powell [illegible] Gen. Johnston [illegible] Gen. Beauregard [illegible] Gen. Lee [illegible] Gen. Bragg [illegible] Gen. Polk [illegible] Gen. Hardee [illegible] Gen. Cheatham [illegible] Gen. Buckner [illegible] Gen. Pillow [illegible] Gen. Floyd [illegible] Gen. Price [illegible] Gen. Van Dorn [illegible] Gen. Hindman [illegible] Gen. Lovell [illegible] Gen. Ruggles [illegible] Gen. Withers [illegible] Gen. Anderson [illegible] Gen. Gladden [illegible] Gen. Chalmers [illegible] Gen. Jones [illegible] Gen. Trapier [illegible] Gen. Ripley [illegible] Gen. Gist [illegible] Gen. Walker [illegible] Gen. Wilcox [illegible] Gen. Pickens [illegible] Gen. Bonham [illegible] Gen. Kirby Smith [illegible] Gen. Holmes [illegible] Gen. Magruder [illegible] Gen. Huger [illegible] Gen. Longstreet [illegible] Gen. Whiting [illegible] Gen. Hood [illegible] Gen. Evans [illegible] Gen. Ewell [illegible] Gen. Jackson [illegible] Gen. Stuart [illegible] Gen. Ashby [illegible] Gen. Early [illegible] Gen. Rhodes [illegible] Gen. Pendleton [illegible] Gen. Hill [illegible] Gen. Longstreet [illegible] Gen. Pickett [illegible] Gen. Pryor [illegible] Gen. Wise